



**CITY OF FLORISSANT,  
MISSOURI**

**FINANCIAL REPORT  
(Audited)**

Year Ended November 30, 2017

**CITY OF FLORISSANT, MISSOURI**  
**FINANCIAL REPORT**

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**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

## **INDEPENDENT AUDITOR'S REPORT**

March 16, 2018

Honorable Mayor and City Council  
**CITY OF FLORISSANT, MISSOURI**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the **CITY OF FLORISSANT, MISSOURI** (the City) as of and for the year ended November 30, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

- 15450 South Outer Forty Road, Suite 135, Chesterfield, Missouri 63017-2066, 636-532-9525, Fax 636-532-9055
- 1000 Washington Square, P. O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448

In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of November 30, 2017, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplemental Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplemental information, as listed in the table of contents, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 16, 2018 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Hochschild, Bloom + Company LLP*  
CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF FLORISSANT, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

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The City of Florissant, Missouri (the City) presents this narrative to help readers review the accompanying annual financial statements for the year ended November 30, 2017. We have prepared the management's discussion and analysis (MD&A) of the City's financial activities to add additional information to the financial schedules and the note disclosures.

### **FINANCIAL HIGHLIGHTS**

- On a government-wide basis the assets and deferred outflows of resources of the City exceeded its liabilities by \$67,519,386 (net position). The City has an unrestricted net position totaling \$4,532,611.
- Total fund balances in the governmental funds increased from \$12,969,159 to \$17,501,656, an increase of \$4,532,497.
- The City's governmental funds reported combined ending fund balances of \$17,501,656. \$5,286,391 of this total is available for spending (unassigned).
- The unassigned fund balance for the General Fund was \$6,272,270 or 25.8% of total General Fund expenditures of \$24,334,877.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

The MD&A is intended to introduce the City's basic financial statements. Basic financial statements include three major sections: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information, the budgetary comparisons, to provide additional information that readers can use to analyze the City's finances.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with an overview of the City's finances, presenting all funds in a more simplified format. This section is similar to financial reporting used by commercial entities.

The statement of net position presents information on all the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources including long-term debt and capital assets. The difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources is reported as net position.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as transactions occur, regardless of when the related cash flows are reported. Therefore, some revenues and expenses included in this statement may reflect cash flows that actually occur in future periods.

Government-wide statements are separated into two major categories: 1) governmental activities that are principally supported by taxes and intergovernmental revenues and 2) business-type activities that are supported with user fees and charges. Governmental activities include general government, culture and recreation, public safety, and public works and health. The City has no business-type activities.

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MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

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The government-wide financial statements include not only the City itself (known as the primary government), but also a legally separate organization, the Industrial Development Authority. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

**Fund financial statements.** Funds are used in government accounting to separate resources that are designated for specific programs or activities. The City, like other state and local governments, uses fund accounting to demonstrate compliance with the laws, regulations, and contractual agreements that establish the authority for the City's programs and services. Governments has two types of funds: governmental and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for the City's basic services, the same services that are included in the governmental activities on the government-wide statements. However, the information in the fund statements is measured differently. Governmental funds focus on current financial resources rather than economic resources. Therefore, the statements include the short-term resources, such as cash, investments, and receivables that will be collected within 60 days and liabilities that will be retired with these monies. This information is important for assessing the City's current financial resources.

The reconciliation in the fund statements explains the difference between the governmental funds in the fund statements and the governmental activities found in the government-wide financial statements. This reconciliation will explain the adjustments necessary to compile the long-term resources and liabilities for the government-wide statements with the current picture presented in the fund statements.

The City uses the following governmental funds:

**Major Funds**

- ✓ General
- ✓ Capital Improvements
- ✓ Park Improvement
- ✓ Sewer Lateral
- ✓ Court Building

**Nonmajor Funds**

- ✓ Street
- ✓ Police
- ✓ Community Development
- ✓ Neighborhood Stabilization Program
- ✓ Property Revitalization

The larger funds are presented as major funds while the other funds are presented in the combining statements for nonmajor funds. Both major and nonmajor fund statements include a balance sheet and statement of revenues, expenditures, and changes in fund balances.

The budgetary comparison for the General, Capital Improvements, Park Improvement, Sewer Lateral, and Court Building Funds are included with the required supplemental information. Budgetary comparisons for other funds that adopt a budget are presented with other supplemental information.

**Fiduciary funds.** Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The City is the trustee, or fiduciary, for its employees' pension plans. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries such as court bond deposits, construction deposits, and

**CITY OF FLORISSANT, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

other deposits. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the City's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of change in fiduciary net position. These activities are excluded from the City's government-wide financial statements because the City cannot use these assets to finance its operations.

**Notes to financial statements.** Notes provide additional information that is essential to a full understanding of the information included in the financial schedules. Notes provide additional details about the balances and transactions in the City's financial statements.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The first statement in the government-wide statements is the statement of net position. The following table summarizes the statement of net position for the governmental activities as of November 30, 2017 and 2016 (dollars in thousands):

	<b>November 30</b>		<b>2017 Change</b>	
	<b>2017</b>	<b>2016</b>	<b>Amount</b>	<b>Percent</b>
<b>ASSETS</b>				
Current and other assets	\$ 20,222	14,737	5,485	37.2 %
Capital assets, net	65,327	64,463	864	1.3
Total Assets	<u>85,549</u>	<u>79,200</u>	<u>6,349</u>	8.0
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred amounts related to pensions	276	596	(320)	(53.7)
Deferred charges on refunding	93	113	(20)	(17.7)
Total Deferred Outflows Of Resources	<u>369</u>	<u>709</u>	<u>(340)</u>	(48.0)
<b>LIABILITIES</b>				
Long-term debt outstanding	15,756	8,659	7,097	82.0
Other liabilities	2,643	1,670	973	58.3
Total Liabilities	<u>18,399</u>	<u>10,329</u>	<u>8,070</u>	78.1
<b>NET POSITION</b>				
Net investment in capital assets	56,956	61,013	(4,057)	(6.6)
Restricted	6,031	4,381	1,650	37.7
Unrestricted	4,532	4,186	346	8.3
Total Net Position	<u>\$ 67,519</u>	<u>69,580</u>	<u>(2,061)</u>	(3.0) %

The statement of net position is an accrual based financial statement. The statement of net position presents the same information as a balance sheet, it assesses the balance of the City's assets, the resources it can use to provide service and operate, against its liabilities, its obligations to turn over resources to other organizations or individuals. The difference between the City's assets, deferred outflows of resources, and its liabilities is called



**CITY OF FLORISSANT, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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*net position.* In other words, this statement quantifies what the City would have remaining after satisfying its liabilities. The bulk of net position is comprised of capital assets which are not liquid assets.

It must be noted that this is a combined statement which reflects information incorporated from a number of separate funds. This type of presentation provides a broad perspective. The City is legally required to account for certain restricted assets using separate funds. In actual practice, balances between funds cannot be comin-gled.

Assets include \$14,733,415 in cash and investments and \$4,897,686 in receivables. Total net position de-creased by \$2,060,251.

The application of Governmental Accounting Standards Board Statement (GASB) No. 68, *Accounting and Fi-nancial Reporting for Pensions -- an Amendment of GASB Statement No. 27* (GASB 68) resulted in deferred outflows of resources in the amount of \$276,005 and a net pension liability of \$3,472,760.

The second statement in the government-wide statements is the statement of activities. This statement outlines the City's primary programs or governmental activities. The following table outlines the major components of the statement of activities for the years ended November 30, 2017 and 2016 (dollars in thousands):

	<b>For The Years</b>		<b>2017 Change</b>	
	<b>Ended November 30</b>		<b>Amount</b>	<b>Percent</b>
	<b>2017</b>	<b>2016</b>		
<b>REVENUES</b>				
Program revenues:				
Charges for services	\$ 4,037	3,710	327	8.8 %
Operating grants and contributions	2,707	2,659	48	1.8
Capital grants and contributions	385	268	117	43.7
General revenues:				
Sales tax	16,459	16,274	185	1.1
Utility tax	5,987	5,760	227	3.9
Investment income	104	57	47	82.5
Licenses and permits	1,237	909	328	36.1
Other general revenues	1,570	1,711	(141)	(8.2)
Total Revenues	<u>32,486</u>	<u>31,348</u>	<u>1,138</u>	3.6
<b>PROGRAM EXPENSES</b>				
General government	5,858	4,928	930	18.9
Culture and recreation	7,210	7,021	189	2.7
Public safety	11,169	10,762	407	3.8
Public works and health	9,759	9,349	410	4.4
Interest on long-term debt	551	153	398	260.1
Total Program Expenses	<u>34,547</u>	<u>32,213</u>	<u>2,334</u>	7.2
<b>CHANGE IN NET POSITION</b>	<u>\$ (2,061)</u>	<u>(865)</u>	<u>(1,196)</u>	(138.3) %

**CITY OF FLORISSANT, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

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The statement of activities is the second of two accrual based financial statements. The statement of activities is a government-wide statement which comingles information from a number of completely separate funds. In actual practice, the City is legally restricted from combining assets in these funds.

Revenues and expenses are presented by major function or program. Net revenues (expenses) are all negative which, not surprisingly, shows that governmental functions are not self-supporting. The City, like all cities, depends on tax revenues to provide funding for governmental services and activities such as police, parks, and public works.

Public safety activities of \$11,168,744 accounted for 32.3% of all expenses. Sales tax revenues of \$16,458,829 accounted for 64.9% of total general revenues.

### **FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

The fund statements present the City's financial information in a more detailed format, but there are other differences as well. Fund statements provide important information about the City's compliance with laws and regulations that define the local government environment in Missouri. The measurement principles in the fund statements are also different than the government-wide statements. Fund statements focus on current and short-term resources, while government-wide statements present the long-term view.

Financial information for the City's governmental funds is summarized in the balance sheet - governmental funds and the statement of revenues, expenditures, and changes in fund balances - governmental funds. Total governmental fund balances increased \$4,532,497. The General Fund balance decreased \$1,282,886 to \$10,245,622, the Capital Improvements Fund balance increased \$1,695,136 to \$3,366,844, the Park Improvement Fund balance increased \$3,710,506 to \$1,777,739, the Sewer Lateral Fund balance decreased \$53,999 to \$1,621,168, and the Court Building Fund balance increased \$58,090 to a deficit of (\$985,879).

Other governmental funds include the Street, Police, Community Development, Property Revitalization, and Neighborhood Stabilization Program. These funds are combined for this report because their revenues and expenditures are smaller than other funds of the City. You can find details about these funds in the combining statement for the nonmajor governmental funds.

### **BUDGETARY HIGHLIGHTS - MAJOR FUNDS**

The information presented in the required supplemental information (RSI) section presents information about both the original budget and the final budget as amended through the course of the year. Generally, budgets are amended to add projects, programs, commodities, grants, and services that were not anticipated at the time the budget was originally adopted.

Revisions to the adopted budget fall into three general categories:

- Transfers between departmental accounts.
- Appropriations from reserve balances to prevent budget overruns and to fund various projects, programs, commodities, grants, and services.

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MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

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- Advances from one fund to another where no reserve balances are available within the fund and no existing budget accounts within the fund have sufficient balances for a departmental transfer.

Supplemental budget transfers of \$25,000 or more include the following:

- \$36,000 - Transferred from Ice/Snow Removal for repairs to vehicles

Supplemental budget appropriations of \$25,000 or more include the following:

- \$900,000 - Legal services and attorney fees related to the Watkins class action agreement
- \$692,080 - Principal and Interest payments for 2016 Special Obligation Bonds
- \$225,000 - Reimburse the Metropolitan Sewer District for installation of backflow prevention valves
- \$149,000 - Police training and equipment
- \$ 78,802 - Replace totaled police vehicles
- \$ 36,000 - Paint the jail cells in the police building

Advances from one fund to another of \$25,000 or more included the following:

- No interfund transfers exceeded \$25,000

The RSI includes information on budget to actual amounts for the General Fund, Capital Improvements Fund, Park Improvement Fund, Sewer Lateral Fund, and the Court Building Fund. In addition, the RSI contains a schedule of changes in net pension liability and related ratios, a schedule of pension contributions, and a schedule of the annual money-weighted rate of return on investments.

### **CAPITAL ASSETS AND DEBT ADMINISTRATION**

The City invests substantial resources in capital assets that support the services provided to the public. Except for the tax increment revenue bonds, all of the City's scheduled long-term debt has been used to acquire or construct capital assets.

**Capital assets.** The following table summarizes the capital assets, net of depreciation, for the governmental activities as of November 30, 2017 and 2016 (dollars in thousands):

**CITY OF FLORISSANT, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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	<b>November 30</b>		<b>2017 Change</b>	
	<b>2017</b>	<b>2016</b>	<b>Amount</b>	<b>Percent</b>
Land	\$ 5,351	5,328	23	0.4 %
Construction in progress	2,545	4,310	(1,765)	(41.0)
Buildings	4,670	4,935	(265)	(5.4)
Improvements	12,516	9,194	3,322	36.1
Land improvements	137	160	(23)	(14.4)
Infrastructure	36,599	36,927	(328)	(0.9)
Vehicles and equipment	3,509	3,609	(100)	(2.8)
Total	<u>\$ 65,327</u>	<u>64,463</u>	<u>864</u>	1.3 %

Capital assets, other than land and construction in progress, reflect a depreciated value. The largest single capital asset is infrastructure or streets, roads and bridges with a depreciated value of \$36,598,387. Construction in progress of \$2,545,381 represents ongoing street projects and building improvements. Additional information on capital assets can be found in Note C of the financial statements.

**Long-term debt.** The following table summarizes the City's scheduled long-term outstanding debt for the governmental activities as of November 30, 2017 and 2016 (dollars in thousands):

	<b>November 30</b>		<b>2017 Change</b>	
	<b>2017</b>	<b>2016</b>	<b>Amount</b>	<b>Percent</b>
Certificates of participation	\$ 2,615	3,415	(800)	(23.4) %
Special obligation bonds	7,570	-	7,570	100.0
Total	<u>\$ 10,185</u>	<u>3,415</u>	<u>6,770</u>	198.2 %

The City has \$2,615,000 in debt outstanding from the \$7,200,000 in Series 2011 Certificate of Participation debt issued to refinance the Series 2002 Certificate of Participation debt and to pay for HVAC improvements to City buildings, construction of a salt storage facility, improvements to the aquatic center, and improvements to the bandstand at St. Ferdinand Park. Certificates of Participation are not included in the calculation of the City's legal debt margin. The City has \$7,570,000 in debt outstanding from the \$8,030,000 in Series 2016 Special Obligations bonds issued to pay for the Justice Center and HVAC improvements to City buildings. Since there are no general obligation debt issues outstanding, the City has not committed any funds against the legal debt margin.

**HIGHLIGHTS FROM 2017 AND THE OUTLOOK FOR THE FUTURE**

General Fund revenue was \$33,337 more than budgeted revenue. One of the primary contributors to the performance in revenue was utility license tax revenue which finished at \$5,983,078 or \$183,078 over the budget of \$5,800,000. Electric increased \$1,990, gas increased \$81,271, water increased \$41,409, telephone decreased

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\$195,887, and the City recognized \$281,298 of protested tax received in previous years. Telephone utility tax continued a long-term downward spiral with receipts decreasing \$80,850 in 2012, \$134,823 in 2013, \$132,184 in 2014, \$210,133 in 2015, \$104,438 in 2016, and \$195,887 in 2017 for a total of \$858,315 during this six year period. Increasing cell phone service and shrinking landline service have combined to rapidly reduce the telephone utility tax as a revenue source. In addition, the difficulty in getting cell phone companies to comply with utility license tax regulations has compounded the situation.

Municipal court revenue was down \$187,634 which reflects the aftermath of the civil unrest in the City of Ferguson and the impact that has had on law enforcement and the court system in general. The Missouri State Legislature also stepped in to place additional restrictions, limits and reporting requirements on municipal court systems and policing statewide.

Sales tax revenue in the General Fund was down \$413,940 which broke a streak of four years in a row of revenue growth. Sales tax collections in the Park Improvement Fund dropped \$157,574 breaking a streak of seven consecutive years of positive growth. Capital Improvement sales tax was down \$192,245 which broke a six year run of steadily increasing receipts.

The City's 2017 combined assessed value for real estate and personal property was \$575,288,147, which was up \$39,054,297 or 7.3% from 2016. The assessed value of real estate was the impetus behind the increase, up \$39,923,730 or 9.0%. Personal property assessments were down. The City does not levy a property tax so there is no direct revenue gain to the City resulting from this increase in assessed value.

The City continues to aggressively pursue redevelopment opportunities throughout the City. Recent developments include the following:

- *First Collinsville Bank* is under construction on New Halls Ferry Road near the Shoppes at Cross Keys.
- Regions Bank is under construction on Lindbergh near the Charbonier Road.
- *Raising Canes Chicken* has opened a restaurant on Lindbergh Boulevard near St. Ferdinand.
- *Popeye's Restaurant* has opened a restaurant on Lindbergh Boulevard near St. Ferdinand.
- *U-Haul Storage* is under construction on Lindbergh Boulevard.
- *Dunkin Donut* has opened a new building on Lindbergh Boulevard across from Schnuck's.
- *Total Access Urgent Care* has opened on Lindbergh Boulevard at St. Jean.
- *D'Vita Dialysis* has opened a facility in the Shoppes at Cross Keys.
- The City owned Train Depot has a new tenant, *Mommy's de Sign Farm*.
- BJC Hospitals has announced plans to develop a multi-million dollar *Siteman Cancer Center* on the Christian Northwest Campus at Graham Road near Hwy 270.

**CITY OF FLORISSANT, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED NOVEMBER 30, 2017**

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**REQUESTS FOR INFORMATION**

The MD&A is designed to provide a general overview of the information contained in the financial report and the City's finances in general. Questions concerning any of the information contained in the MD&A or in the body of the financial report should be addressed to: Randal J. McDaniel, Director of Finance, City of Florissant, 955 Rue St. Francois, Florissant, Missouri 63031.

**CITY OF FLORISSANT, MISSOURI**  
**STATEMENT OF NET POSITION**  
**NOVEMBER 30, 2017**

	<b>Primary Government</b>	<b>Component Unit</b>
	<b>Governmental Activities</b>	<b>Industrial Development Authority</b>
<b>ASSETS</b>		
Cash	\$ 7,360,001	44,414
Investments	7,373,414	1,606,356
Prepaid items	136,049	-
Receivables:		
Taxes	4,524,656	291,059
Interest	26,482	-
Intergovernmental	223,083	-
Court	123,465	-
Due from Fiduciary Fund	439,962	-
Inventories	15,127	-
Capital assets:		
Land and construction in progress	7,896,838	-
Other capital assets, net of accumulated depreciation	57,430,784	-
Total Assets	85,549,861	1,941,829
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred amounts related to pensions	276,005	-
Deferred charges on refunding	92,750	-
Total Deferred Outflows of Resources	368,755	-
<b>LIABILITIES</b>		
Accounts payable	1,567,085	-
Accrued interest payable	46,003	36,945
Accrued payroll	902,793	-
Unearned revenue	127,240	-
Noncurrent liabilities:		
Due within one year	2,591,740	1,500,000
Due in more than one year	9,104,851	6,865,000
Due in more than one year - net pension liability	3,472,760	-
Due in more than one year - net OPEB obligation	586,758	-
Total Liabilities	18,399,230	8,401,945
<b>NET POSITION</b>		
Net investment in capital assets	56,955,660	-
Restricted:		
Capital improvements	1,193,955	-
Park improvements	1,777,739	-
Sewer lateral	1,621,168	-
Street improvements	1,036,361	-
Public safety	401,892	-
Debt service	-	1,606,356
Unrestricted	4,532,611	(8,066,472)
Total Net Position	\$ 67,519,386	(6,460,116)

**CITY OF FLORISSANT, MISSOURI**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

FUNCTIONS/PROGRAMS					Net Revenues (Expenses) And Changes In Net Position	
	Expenses	Program Revenues			Primary Government	Component Unit
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	Industrial Development Authority
<b>Primary Government</b>						
<b>Governmental Activities</b>						
General government	\$ 5,858,377	-	174,963	-	(5,683,414)	-
Culture and recreation	7,210,566	1,612,563	11,971	-	(5,586,032)	-
Public safety	11,168,744	1,263,358	320,826	158,045	(9,426,515)	-
Public works and health	9,759,334	1,161,559	2,199,715	227,426	(6,170,634)	-
Interest on long-term debt	551,206	-	-	-	(551,206)	-
Total Governmental Activities	<u>\$ 34,548,227</u>	<u>4,037,480</u>	<u>2,707,475</u>	<u>385,471</u>	<u>(27,417,801)</u>	<u>-</u>
<b>Component Unit</b>						
Industrial Development Authority	<u>\$ 521,687</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(521,687)</u>
<b>General Revenues</b>						
Taxes:						
Sales					16,458,829	1,269,492
Utility					5,987,698	4,167
Property					-	734,377
Other					130,487	-
Investment income					103,741	48,483
Licenses and permits					1,236,959	-
Other					1,439,836	-
Total General Revenues					<u>25,357,550</u>	<u>2,056,519</u>
<b>CHANGE IN NET POSITION</b>					(2,060,251)	1,534,832
<b>NET POSITION, DECEMBER 1</b>					<u>69,579,637</u>	<u>(7,994,948)</u>
<b>NET POSITION, NOVEMBER 30</b>					<u>\$ 67,519,386</u>	<u>(6,460,116)</u>

See notes to financial statements



**CITY OF FLORISSANT, MISSOURI**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**NOVEMBER 30, 2017**

	<u>General Fund</u>	<u>Capital Improvements Fund</u>	<u>Park Improvement Fund</u>	<u>Sewer Lateral Fund</u>	<u>Court Building Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>							
Cash	\$ 4,772,565	569,805	1,046,962	276,729	583	693,357	7,360,001
Investments	2,358,100	3,312,340	201,200	1,301,774	-	200,000	7,373,414
Prepaid items	136,049	-	-	-	-	-	136,049
Receivables:							
Taxes	2,401,650	711,171	680,824	49,455	-	681,556	4,524,656
Interest	10,034	10,313	486	4,705	-	944	26,482
Intergovernmental	110,972	68,798	-	-	8,538	34,775	223,083
Court	123,465	-	-	-	-	-	123,465
Inventories	15,127	-	-	-	-	-	15,127
Due from other funds	1,412,960	-	-	28	-	22,002	1,434,990
	<u>\$ 11,340,922</u>	<u>4,672,427</u>	<u>1,929,472</u>	<u>1,632,691</u>	<u>9,121</u>	<u>1,632,634</u>	<u>21,217,267</u>
Total Assets							
<b>LIABILITIES</b>							
Accounts payable	\$ 121,029	1,305,583	100,310	11,523	-	28,640	1,567,085
Accrued payroll	850,778	-	51,423	-	-	592	902,793
Unearned revenue	-	-	-	-	-	127,240	127,240
Due to other funds	28	-	-	-	995,000	-	995,028
	<u>971,835</u>	<u>1,305,583</u>	<u>151,733</u>	<u>11,523</u>	<u>995,000</u>	<u>156,472</u>	<u>3,592,146</u>
Total Liabilities							
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenues - court	123,465	-	-	-	-	-	123,465
<b>FUND BALANCES</b>							
Nonspendable:							
Inventories	15,127	-	-	-	-	-	15,127
Prepaid items	136,049	-	-	-	-	-	136,049
Long-term interfund amounts	1,010,000	-	-	-	-	-	1,010,000
Restricted for:							
Capital improvements	-	3,366,844	-	-	-	-	3,366,844
Park improvements	-	-	1,777,739	-	-	-	1,777,739
Sewer lateral	-	-	-	1,621,168	-	-	1,621,168
Street improvements	-	-	-	-	-	1,036,361	1,036,361
Public safety	-	-	-	-	-	401,892	401,892
Committed for:							
Property revitalization	-	-	-	-	-	37,909	37,909
Assigned to:							
Purchases on order	155,523	-	-	-	-	-	155,523
Subsequent year's budget	2,656,653	-	-	-	-	-	2,656,653
Unassigned	6,272,270	-	-	-	(985,879)	-	5,286,391
	<u>10,245,622</u>	<u>3,366,844</u>	<u>1,777,739</u>	<u>1,621,168</u>	<u>(985,879)</u>	<u>1,476,162</u>	<u>17,501,656</u>
Total Fund Balances							
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 11,340,922</u>	<u>4,672,427</u>	<u>1,929,472</u>	<u>1,632,691</u>	<u>9,121</u>	<u>1,632,634</u>	<u>21,217,267</u>

**CITY OF FLORISSANT, MISSOURI**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERN-**  
**MENTAL FUNDS TO THE STATEMENT OF NET POSITION**  
**NOVEMBER 30, 2017**

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Total Fund Balances - Governmental Funds	\$ 17,501,656
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$156,347,237 and the accumulated depreciation is \$91,019,615.	65,327,622
Municipal court receivables are assessed by the City, but are not collected as of November 30, 2017 and deferred within the governmental funds financial statements. However, revenue for this amount is recognized in the government-wide financial statements.	123,465
Certain items are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:	
Deferred outflows related to pensions	276,005
Net pension liability	(3,472,760)
Net OPEB obligation	(586,758)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Accrued interest payable	(46,003)
Certificates of participation and special obligation bonds	(10,544,851)
Compensated absences	(1,151,740)
Unamortized deferred charges	92,750
Total Net Position Of Governmental Activities	\$ 67,519,386

**CITY OF FLORISSANT, MISSOURI**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<b>General Fund</b>	<b>Capital Improvements Fund</b>	<b>Park Improvement Fund</b>	<b>Sewer Lateral Fund</b>	<b>Court Building Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>							
Taxes	\$ 16,033,152	3,454,416	3,381,987	539,138	-	1,907,174	25,315,867
Licenses and permits	1,859,380	-	-	-	-	-	1,859,380
Charges for services	1,612,563	-	-	-	-	-	1,612,563
Other	1,355,110	-	-	-	-	4,850	1,359,960
Investment income	60,969	24,578	8,328	8,922	-	944	103,741
Fines and forfeitures	1,174,223	-	-	-	94,490	-	1,268,713
Intergovernmental	490,166	167,366	20,783	-	-	174,963	853,278
Total Revenues	<u>22,585,563</u>	<u>3,646,360</u>	<u>3,411,098</u>	<u>548,060</u>	<u>94,490</u>	<u>2,087,931</u>	<u>32,373,502</u>
<b>EXPENDITURES</b>							
Current:							
General government	5,320,916	-	-	-	-	178,413	5,499,329
Culture and recreation	3,915,812	-	2,067,588	-	-	-	5,983,400
Public safety	10,708,670	-	-	-	-	-	10,708,670
Public works and health	4,389,479	613,908	-	178,060	-	-	5,181,447
Capital outlay	-	5,024,702	627,683	-	-	1,503,868	7,156,253
Debt service:							
Principal	-	445,000	815,000	-	-	-	1,260,000
Interest	-	131,664	193,853	-	36,400	-	361,917
Bond issuance costs	-	94,706	89,901	-	-	-	184,607
Total Expenditures	<u>24,334,877</u>	<u>6,309,980</u>	<u>3,794,025</u>	<u>178,060</u>	<u>36,400</u>	<u>1,682,281</u>	<u>36,335,623</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,749,314)</u>	<u>(2,663,620)</u>	<u>(382,927)</u>	<u>370,000</u>	<u>58,090</u>	<u>405,650</u>	<u>(3,962,121)</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Special obligation bonds issued	-	4,110,000	3,920,000	-	-	-	8,030,000
Premium on special obligation bonds issued	-	181,854	173,433	-	-	-	355,287
Insurance recoveries	42,429	66,902	-	-	-	-	109,331
Transfers in	423,999	-	-	-	-	-	423,999
Transfers out	-	-	-	(423,999)	-	-	(423,999)
Total Other Financing Sources (Uses)	<u>466,428</u>	<u>4,358,756</u>	<u>4,093,433</u>	<u>(423,999)</u>	<u>-</u>	<u>-</u>	<u>8,494,618</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(1,282,886)</u>	<u>1,695,136</u>	<u>3,710,506</u>	<u>(53,999)</u>	<u>58,090</u>	<u>405,650</u>	<u>4,532,497</u>
FUND BALANCES (DEFICIT), DECEMBER 1	<u>11,528,508</u>	<u>1,671,708</u>	<u>(1,932,767)</u>	<u>1,675,167</u>	<u>(1,043,969)</u>	<u>1,070,512</u>	<u>12,969,159</u>
<b>FUND BALANCES (DE- FICIT), NOVEMBER 30</b>	<u>\$ 10,245,622</u>	<u>3,366,844</u>	<u>1,777,739</u>	<u>1,621,168</u>	<u>(985,879)</u>	<u>1,476,162</u>	<u>17,501,656</u>

**CITY OF FLORISSANT, MISSOURI**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES OF**  
**GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

Net Change In Fund Balances - Governmental Funds		\$ 4,532,497
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold totaling \$6,301,073 exceeded depreciation (\$5,422,343) in the current period.		878,730
The net effect of contributed assets and various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase (decrease) net position.		
Contributed capital assets		60,300
Cost of disposals, net of accumulated depreciation		(74,464)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		(5,355)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Accrued compensated absences	(8,098)	
Accrued interest payable	(15,316)	
OPEB expense	(187,208)	
Pension expense	<u>(126,684)</u>	(337,306)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources of the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. Also, the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Issuance	(8,385,287)	
Repayments:		
Certificates of participation and special obligation bonds	1,260,000	
Amortization	<u>10,634</u>	<u>(7,114,653)</u>
Change In Net Position Of Governmental Activities		<u>\$ (2,060,251)</u>

**CITY OF FLORISSANT, MISSOURI**  
**STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS**  
**NOVEMBER 30, 2017**

	<b>Pension Trust Fund</b>	<b>Agency Funds</b>
<b>ASSETS</b>		
Cash	\$ 392,866	905,576
Investments	10,191,389	600,750
Total Assets	10,584,255	1,506,326
<b>LIABILITIES</b>		
Due to others:		
Court bonds	-	114,855
Construction deposits	-	286,063
Other deposits	-	665,446
	-	1,066,364
Due to other funds	-	439,962
Total Liabilities	-	1,506,326
<b>NET POSITION</b>		
Restricted for pensions	\$ 10,584,255	-

**CITY OF FLORISSANT, MISSOURI**  
**STATEMENT OF CHANGE IN FIDUCIARY**  
**NET POSITION - PENSION TRUST FUND**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

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**ADDITIONS**

Employer contributions	<u>\$ 675,369</u>
Investment income:	
Net appreciation in fair value of investments and interest and dividends	781,373
Investment expense	<u>(16,088)</u>
Net Investment Income	<u>765,285</u>
Total Additions	1,440,654

**DEDUCTIONS**

Benefits	<u>1,281,780</u>
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**CHANGE IN NET POSITION**

158,874

NET POSITION - RESTRICTED FOR PENSIONS,  
DECEMBER 1

10,425,381

**NET POSITION - RESTRICTED FOR PENSIONS,  
NOVEMBER 30**

\$ 10,584,255

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The **CITY OF FLORISSANT, MISSOURI** (the City) was founded in 1786 and incorporated in 1829. The City operates under a Mayor-Council form of government and provides the following services: police, engineering and public works, recreation, legislative, municipal court, health, welfare, and administration. The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing government accounting and financial reporting principles. The more significant of the City's accounting policies are described below:

**1. Reporting Entity**

The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. Included within the reporting entity are all units of government including the Industrial Development Authority of the City of Florissant (IDA).

The IDA was incorporated on April 10, 1996. All of the directors of the IDA are appointed by the Mayor of the City and confirmed by the City Council. The IDA is organized to develop and promote commercial, industrial, agricultural, and manufacturing facilities in the City. The IDA is a component unit of the City and is discretely presented as such in the financial statements.

Complete financial statements for the component unit may be obtained at the City's administrative offices.

**2. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, if any, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as is the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due.

Property taxes, sales tax, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

**General Fund** -- This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Capital Improvements Fund** -- This fund is used to account for the capital improvements sales tax and acquisition or improvement of capital assets within the City's departments.

**Park Improvement Fund** -- This fund is used to account for improvements in the City's parks.

**Sewer Lateral Fund** -- This fund is used to account for special assessments to be utilized for maintenance of sewer lateral lines within the City.

**Court Building Fund** -- This fund is used to account for the special court amounts and acquisition of the court building.

Additionally, the City reports the following fund types:



**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Pension Trust Fund** -- This fund is used to account for assets held in a trustee capacity for the City's eligible employees.

**Agency Funds** -- The Escrow and Court Activity Fund is used to account for the collection and release of monies in connection with construction permits being issued and to be held as bond deposits to ensure defendants' appearances in court.

As a general rule the effect of interfund activity, if any, has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the City, if any. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**4. Cash, Cash Equivalents, and Investments**

State statutes authorize the City to invest in obligations of the U.S. Treasury, federal agencies, certain commercial paper, repurchase agreements, bankers' acceptances, and time deposits.

The Pension Trust Fund is also authorized to invest in corporate common or preferred stocks, bonds and mortgages, real or personal property, and other evidence of indebtedness or ownership, but excluding any debt of the City itself and individual insurance policies. Investments are stated at fair value or amortized cost which approximates fair value.

**5. Inventories**

Inventories are recorded at cost on the first-in, first-out basis. Governmental fund types use the consumption method for inventory which means it is recorded as an expenditure when it is used rather than when purchased.

**6. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items on the consumption method. Prepaid items are recorded as expenditures when consumed rather than when purchased.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Interfund Transactions**

In the fund financial statements, the City has the following types of transactions among funds:

**Transfers** -- Transfers of resources from a fund receiving revenue to the fund through which resources are to be expended are recorded as transfers. Such transfers are reported as other financing sources (uses).

**Due To/From Other Funds** -- Current portions of long-term interfund loans receivable/payable are considered "available spendable resources" and are reported as assets and liabilities of the appropriate funds. The interfund balance between the General Fund and the Court Building Fund is not expected to be repaid within the upcoming fiscal year. The balance is due to the funding of the City's court building. There is also an interfund balance between the General Fund and the Agency Funds for \$15,000 that is not expected to be repaid within the upcoming fiscal year.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

**8. Capital Assets**

Capital assets, which include property, equipment, and infrastructure (e.g.; roads, bridges, sidewalks, and similar items), are reported in the governmental activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

<b>Assets</b>	<b>Years</b>
Buildings and improvements	15 - 50
Land improvements	10 - 40
Infrastructure	5 - 33 $\frac{1}{3}$
Vehicles and equipment	3 - 15

**9. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration of the various funds. Encum-

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**9. Encumbrances (Continued)**

brances outstanding at year-end do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. For the budgetary purposes, encumbrances are treated as budgeted expenditures in the year of the incurrence of the commitment to purchase.

Encumbrances outstanding at year-end were \$155,523 for the General Fund, \$2,485,737 for the Capital Improvements Fund, \$500,900 for the Park Improvement Fund, \$11,665 for the Sewer Lateral Fund, \$81,455 for the Street Fund, \$19,884 for the Community Development Fund, and \$7,902 for the Property Revitalization Fund.

**10. Compensated Absences**

Vested or accumulated vacation leave and comp time that are expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. No liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

**11. Fund Balance Policies**

The fund balance amounts are reported in the following categories, listed from the most restrictive to the least restrictive:

**Nonspendable** -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

**Restricted** -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

**Committed** -- The portion of fund balance with constraints or limitations by formal action (ordinance) of the City Council, the highest level of decision-making authority.

**Assigned** -- The portion of fund balance that the City intends to use for a specific purpose as determined by the applicable City officials to which the City Council has designated authority.

**Unassigned** -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When both restricted and unrestricted resources are available, the City will spend the most restricted amounts before the least restricted.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**11. Fund Balance Policies (Continued)**

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The policy is to maintain an unassigned fund balance of not less than 10% of annual operating expenditures for the fiscal year for each fund for which an annual operating budget is approved.

**12. Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**13. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City currently has deferred outflows of resources related to charges on refunding of long-term debt and deferred outflows of resources related to the pension reported on the government-wide statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City currently has deferred inflows of resources for unavailable revenues from court revenues reported on the governmental funds balance sheet.

**14. Use of Estimates**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**15. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's defined benefit pension plan (the Plan) and additions to/deductions from the Plan fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

**NOTE B - CASH AND INVESTMENTS**

**1. Deposits**

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation.

As of November 30, 2017, the City's and IDA's bank balances were entirely secured or collateralized with securities held by the City or by its agent in the City's name.

**2. Investments**

As of November 30, 2017, the City had the following investments:

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE B - CASH AND INVESTMENTS (Continued)**

**2. Investments (Continued)**

<u>Investments</u>	<u>Fair Value</u>	<u>Maturities</u>			<u>Credit Risk</u>	
		<u>No Maturity</u>	<u>Less Than One Year</u>	<u>1 - 5 Years</u>		<u>6 - 10 Years</u>
<b>Primary Government</b>						
Certificates of deposit	\$ 7,373,414	-	7,373,414	-	-	N/A
<b>Fiduciary Funds</b>						
Agency Funds:						
Certificates of deposit	600,750	-	600,750	-	-	N/A
Pension plan pooled investments:						
Money market	156,562	156,562	-	-	-	N/A
Mutual funds						N/A
Equity	4,023,474	4,023,474	-	-	-	N/A
Fixed income	6,011,353	6,011,353	-	-	-	N/A
Total Fiduciary Funds						
Investments	10,792,139	10,191,389	600,750	-	-	
<b>Component Unit</b>						
Money market	615,356	615,356	-	-	-	Not rated
Repurchase agreement	991,000	-	-	-	991,000	N/A
Total Component						
Unit Investments	1,606,356	615,356	-	-	991,000	
Total Investments	\$ 19,771,909	10,806,745	7,974,164	-	991,000	

**Investment Policies**

**Credit Risk** is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City will do business and diversifying the portfolio to reduce potential losses on individual securities.

**Interest Rate Risk** is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The City minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing primarily in shorter term securities.

**Concentration of Credit Risk** is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City minimizes concentration of credit risk by diversifying the investment portfolio.

**NOTE B - CASH AND INVESTMENTS (Continued)**

**2. Investments (Continued)**

Concentration of credit risk is required to be disclosed by the City for investments in any one issuer that represents 5% or more of total investments (investments issued by or explicitly guaranteed by the United States Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments are exempt). Defined benefit plans are also required to disclose investments in any one issuer that represent 5% or more of total investments with the same exemptions as above. At November 30, 2017, the City had the following investment concentrations:

<b>Investments</b>	<b>Fair Value</b>	<b>Percent Of Total Investments</b>
<b>Primary Government</b>		
Certificates of deposit:		
Certain banks greater than 5%	\$ 7,123,413	96.61 %
<b>Fiduciary Funds</b>		
Pension plan pooled investments:		
Certificate of deposit	600,750	5.57
DFA US Large Cap Value Prtf Instl	1,229,977	11.40
DFA US Small Cap Value Prtf Instl	926,038	8.58
T Rowe Price Instl Floating Rate CL F	983,960	9.12
The Osterweis Strategic Income Fund	563,584	5.22
William Blair Bond Fund CL I	3,928,425	36.40
Ishares Core S&P 500 ETF	1,116,935	10.35
Vanguard FTSE Developed Market ETF	587,167	5.44
<b>Component Unit</b>		
Money market	615,356	38.31
Repurchase agreement	991,000	61.69

**3. Fair Value Measurement**

The City classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE B - CASH AND INVESTMENTS (Continued)**

**3. Fair Value Measurement (Continued)**

The City has the following recurring fair value measurements as of November 30, 2017:

- Equity mutual funds are valued using the quoted market price (Level 1 inputs)
- Fixed income mutual funds are valued using significant other observable inputs (Level 2 inputs)
- Certificates of deposit, money markets, and repurchase agreements are not subject to fair value level classification.

**NOTE C - CAPITAL ASSETS**

Capital asset activity was as follows:

	<b>For The Year Ended November 30, 2017</b>			
	<b>Balance November 30 2016</b>	<b>Increases</b>	<b>Decreases</b>	<b>Balance November 30 2017</b>
Capital assets not being depreciated:				
Land	\$ 5,327,957	23,500	-	5,351,457
Construction in progress	4,310,541	2,250,528	4,015,688	2,545,381
Total Capital Assets Not Being Depreciated	<u>9,638,498</u>	<u>2,274,028</u>	<u>4,015,688</u>	<u>7,896,838</u>
Capital assets being depreciated:				
Buildings	13,829,427	81,475	-	13,910,902
Improvements	15,322,008	4,181,971	-	19,503,979
Land improvements	448,270	-	-	448,270
Infrastructure	101,114,651	2,987,536	-	104,102,187
Vehicles and equipment	10,020,744	852,051	387,734	10,485,061
Total Capital Assets Being Depreciated	<u>140,735,100</u>	<u>8,103,033</u>	<u>387,734</u>	<u>148,450,399</u>
Less - Accumulated depreciation for:				
Buildings	8,894,578	346,515	-	9,241,093
Improvements	6,127,957	860,131	-	6,988,088
Land improvements	288,187	22,707	-	310,894
Infrastructure	64,187,882	3,315,918	-	67,503,800
Vehicles and equipment	6,411,938	877,072	313,270	6,975,740
Total Accumulated Depreciation	<u>85,910,542</u>	<u>5,422,343</u>	<u>313,270</u>	<u>91,019,615</u>
Total Capital Assets Being Depreciated, Net	<u>54,824,558</u>	<u>2,680,690</u>	<u>74,464</u>	<u>57,430,784</u>
Total Capital Assets, Net	<u>\$ 64,463,056</u>	<u>4,954,718</u>	<u>4,090,152</u>	<u>65,327,622</u>

Depreciation expense was charged to functions/programs of the primary government as follows:



**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE C - CAPITAL ASSETS (Continued)**

	<b>For The Year Ended November 30 2017</b>
General government	\$ 104,542
Public safety	312,856
Public works and health, including depreciation of infrastructure	3,819,310
Culture and recreation	<u>1,185,635</u>
Total	<u><u>\$ 5,422,343</u></u>

**NOTE D - LONG-TERM DEBT**

A summary of changes in long-term debt is as follows:

	<b>For The Year Ended November 30, 2017</b>			<b>Balance November 30 2017</b>	<b>Amounts Due Within One Year</b>
	<b>Balance November 30 2016</b>	<b>Additions</b>	<b>Reductions</b>		
	Certificates of participation	\$ 3,415,000	-		
Special obligation bonds	-	8,030,000	460,000	7,570,000	940,000
Plus - Premiums	35,074	355,287	30,510	359,851	-
Compensated absences	<u>1,143,642</u>	<u>1,084,614</u>	<u>1,076,516</u>	<u>1,151,740</u>	<u>1,151,740</u>
Total	<u><u>\$ 4,593,716</u></u>	<u><u>9,469,901</u></u>	<u><u>2,367,026</u></u>	<u><u>11,696,591</u></u>	<u><u>2,591,740</u></u>

The certificates of participation and special obligation bonds are to be liquidated by the Park Improvement and Capital Improvements Funds. Compensated absences are generally liquidated by the General Fund and the Park Improvement Fund.

Certificates of participation consist of the following:

2011 certificates of participation issue of \$7,200,000 used for advance refunding of the 2002 issue, and various improvements throughout the City, due in annual installments through August 1, 2022, interest payable at 1.5% to 3.125%.	<b>November 30 2017</b>
	<u><u>\$ 2,615,000</u></u>

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE D - LONG-TERM DEBT (Continued)**

A schedule of future minimum payments for the certificates is as follows:

<b>For The Years Ending November 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2018	\$ 500,000	76,063	576,063
2019	500,000	64,813	564,813
2020	525,000	49,812	574,812
2021	535,000	34,062	569,062
2022	555,000	17,344	572,344
Total	<u>\$ 2,615,000</u>	<u>242,094</u>	<u>2,857,094</u>

Special obligation bonds consist of the following:

	<b>November 30 2017</b>
2016 special obligation bonds issue of \$8,030,000 used for construction of the justice center, and various HVAC improvements to the James J. Eagan Civic Center, due in annual installments through November 1, 2031, interest payable at 3.0% to 3.75%.	<u>\$ 7,570,000</u>

A schedule of future minimum payments for the certificates is as follows:

<b>For The Years Ending November 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2018	\$ 440,000	247,794	687,794
2019	455,000	234,594	689,594
2020	470,000	220,944	690,944
2021	480,000	206,844	686,844
2022	495,000	192,444	687,444
2023-2027	2,710,000	726,219	3,436,219
2028-2031	<u>2,520,000</u>	<u>233,769</u>	<u>2,753,769</u>
Total	<u>\$ 7,570,000</u>	<u>2,062,608</u>	<u>9,632,608</u>

On December 8, 2003 the IDA issued \$19,040,000 in tax increment refunding revenue bonds for the City of Florissant-Cross Keys Redevelopment Project. Interest on the bonds will be payable semi-annually on each May 1 and November 1, with interest rates of 5% and 5.625% and final maturity of May 1, 2024. The bonds

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE D - LONG-TERM DEBT (Continued)**

are being issued by the IDA pursuant to a trust indenture dated December 1, 2003 by and between the IDA and the trustee. The bonds are special limited obligations of the IDA, payable solely from bond proceeds and pledged revenues. The IDA and the City have entered into a financing agreement dated December 1, 2003 pursuant to which the City has agreed to transfer to the trustee for application to the payment of the bonds all payments in lieu of taxes; subject to annual appropriation of the City, all economic activity tax revenues; and subject to annual appropriation by The Shoppes at Cross Keys Transportation Development District, all TDD revenues. The balance at November 30, 2016 was \$9,860,000, principal payments made during the year were \$1,495,000, and the balance outstanding at November 30, 2017 was \$8,365,000.

**NOTE E - OPERATING LEASE**

The City entered into an operating lease for golf carts in May 2014 for a period through 2017. The City has determined this lease does not meet the criteria for capitalization and, accordingly, accounts for this lease as an operating lease. Operating leases do not give rise to property rights or lease obligations and, therefore, the lease agreement is not reflected in the City's assets or liabilities.

The City entered into a new operating lease for golf carts in November 2017 for a period through 2021. The City has determined this lease does not meet the criteria for capitalization and, accordingly, accounts for this lease as an operating lease. Operating leases do not give rise to property rights or lease obligations and, therefore, the lease agreement is not reflected in the City's assets or liabilities. There was no rent expense on the new lease for the year ended November 30, 2017.

Rent expense for the golf carts for the year ended November 30, 2017 was \$69,796.

The future minimum lease payments required for the lease are as follows:

**For The**  
**Years Ending**  
**November 30**

2018	\$ 67,105
2019	67,105
2020	67,105
2021	<u>67,105</u>
Total	<u>\$ 268,420</u>

**NOTE F - DEFINED BENEFIT PENSION PLAN**

***Plan Description***

The Plan is a single-employer, defined benefit pension plan that covers all of the City’s employees who work at least 1,000 hours per year and elected to remain in the plan as of January 1, 2001. The Plan has been closed to new entrants since December 31, 2000. The Plan was created and is governed by City ordinance. The Plan does not issue a separate stand-alone financial report. The financial information is included as a Trust Fund in the City’s financial statements. Information about the Plan is provided in a summary plan description.

***Benefits Provided***

Employees attaining the age of 60 who have completed ten or more years of service are entitled to benefits based upon average earnings and years of service. The Plan permits early retirement at age 55 with 10 years of continuous service with a benefit reduction of ½% for each full month that the early retirement date precedes the normal retirement date. If the sum of age and service equals or exceeds 85, the benefit is the accrued benefit without reduction for early receipt. The Plan also provides benefits upon a participant’s death or disability.

***Employees Covered by Benefit Terms***

At November 30, 2017, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	24
Inactive employees entitled to but not yet receiving benefits	15
Active employees	<u>15</u>
Total	<u>54</u>

***Contributions***

The City contributes to the Plan based on an actuarially determined amount recommended by an independent actuary. The actuarially determined amount is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City do not contribute to the Plan. For the year ended November 30, 2017, the City’s contribution to the Plan was 72.78% of annual covered payroll.

***Net Pension Liability***

The City’s net pension liability was measured as of November 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

***Actuarial Assumptions***

The total pension liability in the November 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE F - DEFINED BENEFIT PENSION PLAN (Continued)**

Inflation		3%
Salary increases	3%, average, including inflation	
Investment rate of return	6%, net of investment expense, including inflation	

The mortality tables for post-retirement mortality were RP-2014 Healthy Annuitant mortality table for males and females, with projected mortality improvement based on Scale MP 2017. The pre-retirement mortality tables used were the RP-2014 healthy employees' mortality tables for males and females, with projected mortality improvement based on Scale MP 2017.

The actuarial assumptions used in the November 30, 2017 valuation were based upon an annual review of actual experience compared to previous assumptions used, and a perspective on future expectations. There were two key assumption changes: 1) the mortality tables were updated to reflect the most recent Society of Actuaries studies, including the incorporation of mortality improvement projection scales and 2) the expense load assumption was changed to equal the prior year administrative expenses paid.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-term Expected Real Rate Of Return</b>
Domestic equity	35.0 %	6.0 %
International equity	3.0	6.0
Fixed income	57.0	1.5
Cash equivalents	5.0	-

***Discount Rate***

The discount rate used to measure the total pension liability was 6%. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at actuarially determined contribution rates. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE F - DEFINED BENEFIT PENSION PLAN (Continued)**

**Changes in the Net Pension Liability**

	<b>Increase (Decrease)</b>		
	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (a)-(b)</b>
<b>Balances at November 30, 2016</b>	\$ 14,091,583	10,425,381	3,666,202
<b>Changes for the year</b>			
Service cost	13,801	-	13,801
Interest	807,042	-	807,042
Difference between expected and actual experience	(8,563)	-	(8,563)
Assumption changes	434,932	-	434,932
Contributions - employer	-	675,369	(675,369)
Net investment income	-	765,285	(765,285)
Benefit payments	(1,281,780)	(1,281,780)	-
Net Changes	(34,568)	158,874	(193,442)
<b>Balances at November 30, 2017</b>	\$ 14,057,015	10,584,255	3,472,760

***Sensitivity of the Net Pension Liability to Changes in the Discount Rate***

The following presents the net pension liability of the City, calculated using the discount rate of 6%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5%) or one percentage point higher (7%) than the current rate:

	<b>1% Decrease</b>	<b>Current Rate</b>	<b>1% Increase</b>
Net pension liability	\$ 5,011,191	3,472,760	2,181,028

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended November 30, 2017, the City recognized pension expense of \$802,053. The reported deferred outflows and inflows of resources related to pensions from the following sources:

	<b>Outflows</b>	<b>Inflows</b>
Differences between expected and actual experience	\$ 276,005	-

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE F - DEFINED BENEFIT PENSION PLAN (Continued)**

**For The**  
**Years Ending**  
**November 30**

2018	\$ 137,212
2019	137,212
2020	38,165
2021	<u>(36,584)</u>
Total	<u><u>\$ 276,005</u></u>

**NOTE G - PROPERTY TAXES**

The City's property tax is levied each year on the assessed value listed as of January 1 for all real and personal property located in the City. Property taxes attach as an enforceable lien on property as of January 1. Taxes levied in October are due and payable prior to December 31. Since 1998, the City has voluntarily reduced the property tax rate to zero.

**NOTE H - INSURANCE**

The City managed risks of loss related to employee life, health and disability, workers' compensation, property, and liability by purchasing commercial insurance for the year ended November 30, 2017.

There was no significant reduction in insurance coverage during the year ended November 30, 2017 and settlement amounts have not exceeded insurance coverage for the current or three prior years.

**NOTE I - CONTINGENCIES AND COMMITMENTS**

The City is subject to various litigation. Although the outcome of these lawsuits are not presently determinable, the City believes that the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE J - INTERFUND TRANSACTIONS**

Individual interfund transactions are as follows:

**Due from/to other funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>November 30 2017</u>
General Fund	Agency Funds	\$ 417,960
Police Fund	Agency Funds	22,002
General Fund	Court Building Fund	995,000
Sewer Lateral Fund	General Fund	<u>28</u>
Total		<u>\$ 1,434,990</u>

All of these interfund balances are due to either timing differences or to the elimination of negative cash balances within the various funds. Most interfund balances are expected to be repaid during the next fiscal year. The interfund balance between the General Fund and the Court Building Fund is not expected to be repaid within the upcoming fiscal year. The General Fund loaned the Court Building Fund money to purchase a court building. The loan will be repaid in semi-annual payments at an interest rate of 3.5% from future court cost revenues. There is also an interfund balance between the General Fund and the Agency Funds for \$15,000 that is not expected to be repaid within the upcoming fiscal year.

**Interfund transfers**

<u>Transfers Out</u>	<u>Transfers In</u>	<u>For The Year Ended November 30 2017</u>
Sewer Lateral Fund	General Fund	<u>\$ 423,999</u>

Interfund transfers may be used to: 1) move revenues from the fund that ordinance or budget required to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected to other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

**NOTE K - DEFINED CONTRIBUTION PLAN**

The Council approved an Ordinance on November 13, 2000 amending the pension plan by freezing the plan enrollment into the defined benefit plan after December 31, 2000 and implementing an elective rollover to a defined contribution money purchase pension plan effective January 1, 2001.



**NOTE K - DEFINED CONTRIBUTION PLAN (Continued)**

The Money Purchase Pension Plan is funded through the Massachusetts Mutual Life Insurance Company. All full-time employees who work 1,000 hours or more each plan year and part-time employees who work 35 hours or more per week are eligible to participate in the Plan. Pursuant to the Plan's provision, the City shall contribute:

For employees hired after January 1, 2001, the employer contributions are 8% of earnings (after completion of tenth year of service 9%). In addition, an employee may irrevocably elect a 2% picked-up contribution. The employer will match the employee contribution not to exceed 2% of earnings.

For employees hired before January 1, 2001, the employer contributions are 12% of earnings. In addition, an employee may irrevocably elect a 3% picked-up contribution. The employer will match the employee contribution not to exceed 3% of earnings.

For employees hired after December 1, 2010, the employer contributions are 6% of earnings. In addition, an employee may irrevocably elect a 4% picked-up contribution. The employer will match the employee contribution not to exceed 2% of earnings.

For employees hired after July 1, 2013, the employer contributes 8% of earnings and the employee contributes a mandatory 4% of earnings for a total contribution of 12%. Contributions begin immediately upon hire.

Contributions are fully vested after seven years of continuous service. Contributions to the Plan for the year ended November 30, 2017, amounted to \$363,332 for employees and \$1,352,037 for the City.

**NOTE L - DEFICIT FUND BALANCE**

At November 30, 2017, the Court Building Fund has a deficit fund balance of \$985,879. This deficit will be financed through future revenues of the fund.

**NOTE M - RESTRICTED NET POSITION**

The government-wide statement of net position reports \$6,031,115 of restricted net position, all of which is restricted by enabling legislation.

**NOTE N - TAX INCREMENT REVENUES PLEDGED**

The City has pledged a portion of future tax revenues to repay tax increment revenue bonds issued by the IDA to finance certain improvements in the City. The bonds are payable solely from the incremental taxes generated by increased sales and assessed property values in the improved area. Incremental taxes were projected to produce 100% of the debt service requirements over the life of the bonds. Total principal and interest remaining on the bonds per Note D is payable through May 1, 2024. For the current year, the IDA's principal and interest paid, and total incremental tax revenues were \$2,013,625 and \$2,008,036, respectively.

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE O - OTHER POST-EMPLOYMENT BENEFITS (OPEB) OTHER THAN PENSIONS**

**Plan Description**

The City provides healthcare benefits to employees defined as City retirees who have attained age 55 plus 10 years of service as long as the retiree pays the monthly premium. Individual and spousal medical and prescription drug benefits are available to retirees in the City's fully-insured plan. Retirees must contribute the entire monthly premium for single/family coverage. \$5,000 life insurance coverage is also provided for retirees. The City's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities. The City's annual OPEB cost as of the most recent actuarial valuation and the related information are as follows:

	<b>For The Year Ended November 30 2017</b>
Amortization of past service cost	\$ 83,438
Normal cost	47,152
ARC	130,590
Interest on net OPEB obligation	20,426
Adjustment to ARC	(37,575)
Annual OPEB cost	113,441
Contributions made	(37,329)
Increase In Net OPEB Obligation	76,112
Net OPEB Obligation, December 1, 2016	510,646
Net OPEB Obligation, November 30, 2017	\$ 586,758

The Plan was established by City Ordinance, which assigned the authority to establish and amend benefit provisions to the City. The contribution requirements of the City and plan members are established and may be amended by the City. The City has elected to have actuarial valuations performed bi-annually.

**Required Supplemental Information**

**Schedule Of Funding Progress**

<b>For The Actuarial Valuation December 1</b>	<b>Actuarial Value Of Assets (1)</b>	<b>Actuarial Accrued Liability (2)</b>	<b>Unfunded Accrued Liability (UAAL) (1)-(2)</b>	<b>Funded Ratio (1)/(2)</b>
2016	\$ -	\$ 1,179,302	\$ 1,179,302	- %
2014	-	1,169,163	1,169,163	-
2012	-	1,027,854	1,027,854	-

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE O - OTHER POST-EMPLOYMENT BENEFITS (OPEB) OTHER THAN PENSIONS**  
**(Continued)**

**Schedule Of Employer Contributions**

<b>For The Years Ended November 30</b>	<b>Annual Required Contribution</b>	<b>Expected Employer Contribution</b>	<b>Percent Contributed</b>
2017	\$ 130,590	\$ 37,349	28.60 %
2016	141,944	17,459	12.30
2015	136,485	61,950	45.39

Significant actuarial assumptions used in the valuation are as follows:

Valuation method	Projected unit credit method
Latest valuation date	November 30, 2017
Discount rate	4% per annum
Amortization period	20 years for initial UAAL
Payroll inflation	N/A
Mortality	RPH 2014 Mortality Table
Medical premium rates	6.5% initial rate; 5.0% alternate rate

**NOTE P - FUTURE ACCOUNTING PRONOUNCEMENTS**

GASB Statement No. 75 (GASB 75), *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, will require the City to record unfunded actuarial accrued liability (UAAL) on the government-wide statement of net position. UAAL equals the difference between the total OPEB liability and the value of assets set aside to pay OPEB benefits. GASB 75 will be effective for the City for the year ending November 30, 2018.

GASB Statement No. 84 (GASB 84), *Fiduciary Activities*, will improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. GASB 84 will be effective for the City for the year ending November 30, 2020.

GASB Statement No. 85 (GASB 85), *Omnibus*, will address practice issues that have been identified during the implementation and application of certain GASB Statements, including Statements that address issues related to blending component units, fair value measurement and application, and postemployment benefits. GASB 85 will be effective for the City for the year ending November 30, 2018.

**REQUIRED SUPPLEMENTAL INFORMATION SECTION**

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
<b>Taxes</b>				
Cigarette	\$ 145,000	145,000	132,873	(12,127)
Gasoline	1,625,000	1,625,000	1,640,818	15,818
Road and bridge	550,000	550,000	538,321	(11,679)
Sales	8,100,000	8,100,000	7,681,559	(418,441)
Utility	5,800,000	5,800,000	5,983,078	183,078
Total Taxes	<u>16,220,000</u>	<u>16,220,000</u>	<u>15,976,649</u>	<u>(243,351)</u>
<b>Licenses and Permits</b>				
Business licenses	1,100,000	1,100,000	1,148,153	48,153
Liquor license	50,000	50,000	57,529	7,529
Building permits	250,000	250,000	348,324	98,324
Minimum housing	240,000	240,000	263,492	23,492
Annual sign fee	20,000	20,000	20,082	82
Other permits and fees	20,000	20,000	21,800	1,800
Total Licenses And Permits	<u>1,680,000</u>	<u>1,680,000</u>	<u>1,859,380</u>	<u>179,380</u>
<b>Charges for Services</b>				
Golf Course:				
Green fees	230,000	230,000	256,670	26,670
Cart fees	190,000	190,000	214,245	24,245
Pro shop sales	45,000	45,000	49,348	4,348
Concession sales and fees	100,000	100,000	135,094	35,094
Miscellaneous	10,000	10,000	7,697	(2,303)
Recreation:				
Rentals - Nature lodge/gym	25,000	25,000	29,590	4,590
Center activity	300,000	300,000	266,907	(33,093)
Ice rink	60,000	60,000	64,030	4,030
Outdoor pool receipts	130,000	130,000	130,158	158
Miscellaneous	160,000	160,000	176,924	16,924
Playground program	87,300	87,300	89,018	1,718
Theatre	160,000	160,000	133,273	(26,727)
Concession sales and fees	70,000	70,000	59,609	(10,391)
Total Charges For Services	<u>1,567,300</u>	<u>1,567,300</u>	<u>1,612,563</u>	<u>45,263</u>

(Continued)

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES (Continued)</b>				
<b>Other</b>				
Other miscellaneous	280,000	280,000	720,659	440,659
Cable television	725,000	725,000	645,731	(79,269)
Senior citizen luncheons	25,000	25,000	24,916	(84)
Total Other	<u>1,030,000</u>	<u>1,030,000</u>	<u>1,391,306</u>	<u>361,306</u>
<b>Investment Income</b>	<u>60,000</u>	<u>60,000</u>	<u>52,724</u>	<u>(7,276)</u>
<b>Fines and Forfeitures</b>	<u>1,400,000</u>	<u>1,400,000</u>	<u>1,133,757</u>	<u>(266,243)</u>
<b>Intergovernmental</b>	<u>332,000</u>	<u>495,780</u>	<u>460,038</u>	<u>(35,742)</u>
Total Revenues	<u>22,289,300</u>	<u>22,453,080</u>	<u>22,486,417</u>	<u>33,337</u>
<b>EXPENDITURES</b>				
<b>General Government</b>				
Legislative:				
Salaries	105,612	105,612	105,612	-
Employees' benefits	23,923	23,923	23,922	(1)
Dues, travel, and training	31,000	31,000	25,523	(5,477)
Total Legislative	<u>160,535</u>	<u>160,535</u>	<u>155,057</u>	<u>(5,478)</u>
Administrative:				
Salaries	1,007,904	1,011,475	1,008,900	(2,575)
Employees' benefits	409,277	409,550	390,114	(19,436)
Residency incentive program	120,000	120,000	106,200	(13,800)
Unemployment claims	20,000	20,000	4,812	(15,188)
Postage and printing	60,000	60,000	46,873	(13,127)
Office supplies/printing	53,600	53,600	39,854	(13,746)
Copy equipment rental/supplies	47,400	52,400	50,369	(2,031)
Mayor's expenditures	10,000	10,000	9,851	(149)
Dues, travel, and training	10,300	10,300	7,511	(2,789)
Election expenditures	30,000	25,000	8,887	(16,113)
Professional services	349,720	1,249,720	1,168,796	(80,924)
Legal notices and advertising	12,000	12,000	2,855	(9,145)
Service awards	12,000	12,000	2,950	(9,050)
Insurance, fire, and liability	875,000	875,000	819,164	(55,836)
Organization dues	24,150	24,150	24,024	(126)
Boards and commissions	2,000	2,000	12	(1,988)
Total Administrative	<u>3,043,351</u>	<u>3,947,195</u>	<u>3,691,172</u>	<u>(256,023)</u>

(Continued)

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>EXPENDITURES (Continued)</b>				
<b>General Government (Continued)</b>				
Senior services:				
Salaries	96,321	96,321	91,618	(4,703)
Employees' benefits	39,764	39,764	38,336	(1,428)
Uniforms and allowances	200	200	100	(100)
Utilities	6,600	6,600	4,087	(2,513)
Building maintenance and supplies	7,500	7,500	3,971	(3,529)
Office supplies/printing	2,200	2,200	889	(1,311)
Dues, travel, and training	500	500	227	(273)
Professional services	14,900	14,900	11,109	(3,791)
Senior citizen luncheons	28,800	28,800	15,571	(13,229)
Publicity	1,500	1,500	1,000	(500)
Total Senior Services	<u>198,285</u>	<u>198,285</u>	<u>166,908</u>	<u>(31,377)</u>
Media:				
Salaries	120,837	120,837	120,474	(363)
Employees' benefits	44,942	44,942	41,747	(3,195)
Equipment repairs	3,000	3,000	732	(2,268)
Office supplies/printing	2,000	2,000	1,367	(633)
Materials and supplies	2,500	2,500	1,958	(542)
Dues, travel, and training	3,000	3,000	434	(2,566)
Professional services	28,900	28,900	28,089	(811)
Total Media	<u>205,179</u>	<u>205,179</u>	<u>194,801</u>	<u>(10,378)</u>
Municipal court:				
Salaries	492,825	505,825	495,436	(10,389)
Employees' benefits	134,957	134,957	129,582	(5,375)
Office supplies/printing	10,400	10,400	8,246	(2,154)
Dues, travel, and training	5,250	5,250	3,018	(2,232)
Professional services	61,750	61,750	22,600	(39,150)
Total Municipal Court	<u>705,182</u>	<u>718,182</u>	<u>658,882</u>	<u>(59,300)</u>
Information technology:				
Salaries	94,116	94,116	94,045	(71)
Employees' benefits	42,247	42,247	39,697	(2,550)
Uniforms and allowances	300	300	296	(4)
Telephone	140,000	140,000	129,415	(10,585)
Office supplies/printing	17,000	17,000	15,076	(1,924)

**(Continued)**

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>EXPENDITURES (Continued)</b>				
<b>General Government (Continued)</b>				
Information technology (Continued):				
Materials and supplies	11,500	11,500	7,557	(3,943)
Dues, travel, and training	5,200	5,200	5,136	(64)
Professional services	70,200	70,200	69,348	(852)
Total Information Technology	<u>380,563</u>	<u>380,563</u>	<u>360,570</u>	<u>(19,993)</u>
Housing center:				
Salaries	44,450	44,450	30,751	(13,699)
Employees' benefits	13,402	13,402	10,073	(3,329)
Uniforms and allowances	450	450	433	(17)
Office supplies/printing	1,000	1,000	807	(193)
Dues, travel, and training	1,000	1,000	838	(162)
Total Housing Center	<u>60,302</u>	<u>60,302</u>	<u>42,902</u>	<u>(17,400)</u>
Total General Government	<u>4,753,397</u>	<u>5,670,241</u>	<u>5,270,292</u>	<u>(399,949)</u>
<b>Culture and Recreation</b>				
Community and civic center:				
Salaries	1,329,415	1,329,415	1,263,101	(66,314)
Employees' benefits	292,219	292,219	258,945	(33,274)
Utilities	352,800	352,800	277,814	(74,986)
Total Community And Civic Center	<u>1,974,434</u>	<u>1,974,434</u>	<u>1,799,860</u>	<u>(174,574)</u>
Recreation - theatre:				
Salaries	149,047	149,047	145,122	(3,925)
Employees' benefits	63,937	63,937	50,141	(13,796)
Uniforms and allowances	250	250	88	(162)
Building maintenance and supplies	7,700	7,700	4,196	(3,504)
Office supplies/printing	14,140	14,140	12,865	(1,275)
Dues, travel, and training	3,800	3,800	3,029	(771)
Professional services	6,000	6,000	4,022	(1,978)
Theatre workshop	182,267	182,267	165,305	(16,962)
Publicity	14,150	14,150	12,076	(2,074)
Total Recreation - Theatre	<u>441,291</u>	<u>441,291</u>	<u>396,844</u>	<u>(44,447)</u>
Recreation - playground:				
Salaries	141,153	141,153	123,282	(17,871)
Employees' benefits	10,798	10,798	9,431	(1,367)
Total Recreation - Playground	<u>151,951</u>	<u>151,951</u>	<u>132,713</u>	<u>(19,238)</u>

**(Continued)**



**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>EXPENDITURES (Continued)</b>				
<b>Culture and Recreation (Continued)</b>				
Recreation - Bangert:				
Salaries	149,092	149,092	123,250	(25,842)
Employees' benefits	11,406	11,406	8,740	(2,666)
Utilities	35,000	35,000	32,758	(2,242)
Total Recreation - Bangert	<u>195,498</u>	<u>195,498</u>	<u>164,748</u>	<u>(30,750)</u>
Recreation - Golf Course:				
Salaries	302,746	302,746	302,528	(218)
Employees' benefits	91,314	91,314	82,724	(8,590)
Uniforms and allowances	1,000	800	726	(74)
Postage and printing	1,696	1,896	1,683	(213)
Utilities	67,200	82,200	77,656	(4,544)
Gasoline	20,000	16,500	7,762	(8,738)
Merchandise	110,750	95,750	75,437	(20,313)
Building, maintenance, and supplies	105,000	105,000	97,292	(7,708)
Equipment repairs	25,000	28,500	26,564	(1,936)
Office supplies/printing	3,500	3,500	2,170	(1,330)
Dues, travel, and training	4,080	4,080	3,559	(521)
Professional services	98,550	98,550	93,534	(5,016)
Publicity	7,000	7,000	6,974	(26)
Total Recreation - Golf Course	<u>837,836</u>	<u>837,836</u>	<u>778,609</u>	<u>(59,227)</u>
Recreation - parks:				
Salaries	253,558	253,558	250,194	(3,364)
Employees' benefits	77,148	77,148	74,376	(2,772)
Utilities	114,200	114,200	70,954	(43,246)
Professional services	52,000	52,000	41,237	(10,763)
Total Recreation - Parks	<u>496,906</u>	<u>496,906</u>	<u>436,761</u>	<u>(60,145)</u>
Recreation - Koch Aquatic Center:				
Salaries	173,664	173,664	146,274	(27,390)
Employees' benefits	13,285	13,285	11,190	(2,095)
Utilities	65,000	65,000	31,359	(33,641)
Total Recreation - Koch Aquatic Center	<u>251,949</u>	<u>251,949</u>	<u>188,823</u>	<u>(63,126)</u>
Total Culture And Recreation	<u>4,349,865</u>	<u>4,349,865</u>	<u>3,898,358</u>	<u>(451,507)</u>

**(Continued)**

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>EXPENDITURES (Continued)</b>				
<b>Public Safety</b>				
Police:				
Salaries	7,234,090	7,234,090	7,061,355	(172,735)
Employees' benefits	2,751,082	2,751,082	2,619,561	(131,521)
Uniforms and allowances	86,200	95,980	90,075	(5,905)
Utilities	62,500	62,500	49,740	(12,760)
Gasoline	256,500	256,500	153,273	(103,227)
Building maintenance and supplies	72,000	108,000	91,043	(16,957)
Equipment repairs - vehicles	61,800	81,800	74,120	(7,680)
Office supplies/printing	42,000	42,000	37,294	(4,706)
Copy equipment - rental/supply	22,000	22,000	18,813	(3,187)
Communication service	306,000	306,000	272,800	(33,200)
Ammunition - armory supplies	28,700	28,700	5,673	(23,027)
Police forfeiture expenditures	-	149,000	125,977	(23,023)
Dues, travel, and training	87,300	87,300	82,215	(5,085)
Gasoline control account	65,000	65,000	19,504	(45,496)
Total Public Safety - Police	<u>11,075,172</u>	<u>11,289,952</u>	<u>10,701,443</u>	<u>(588,509)</u>
<b>Public Works and Health</b>				
Public works:				
Salaries	2,524,137	2,524,137	2,410,661	(113,476)
Employees' benefits	1,013,090	1,013,090	950,666	(62,424)
Uniforms and allowances	9,900	9,900	8,503	(1,397)
Utilities	101,000	101,000	96,982	(4,018)
Gasoline	81,000	81,000	36,818	(44,182)
Office supplies/printing	22,500	22,500	21,062	(1,438)
Dues, travel, and training	36,735	36,735	19,459	(17,276)
Professional services	82,000	82,000	79,462	(2,538)
Gasoline control account	25,000	25,000	-	(25,000)
Total Public Works	<u>3,895,362</u>	<u>3,895,362</u>	<u>3,623,613</u>	<u>(271,749)</u>
Health:				
Salaries	552,866	552,866	476,462	(76,404)
Employees' benefits	188,664	188,664	156,165	(32,499)
Uniforms and allowances	3,600	3,600	3,598	(2)
Utilities	11,000	11,000	9,166	(1,834)
Gasoline	46,000	46,000	31,263	(14,737)

**(Continued)**

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<b>Budgeted Amounts</b>			<b>Over (Under) Budget</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Budget</b>
<b>EXPENDITURES (Continued)</b>				
<b>Public Works and Health (Continued)</b>				
Health (Continued):				
Building maintenance and supplies	29,400	29,400	17,135	(12,265)
Office supplies/printing	8,000	8,000	6,322	(1,678)
Materials and supplies	35,000	35,000	28,356	(6,644)
Dues, travel, and training	3,000	3,000	1,701	(1,299)
Professional services	50,000	50,000	16,182	(33,818)
Total Health	927,530	927,530	746,350	(181,180)
Total Public Works And Health	4,822,892	4,822,892	4,369,963	(452,929)
Total Expenditures	25,001,326	26,132,950	24,240,056	(1,892,894)
<b>REVENUES UNDER EXPENDITURES</b>	(2,712,026)	(3,679,870)	(1,753,639)	1,926,231
<b>OTHER FINANCING SOURCES</b>				
Insurance proceeds	20,000	20,000	42,429	22,429
Transfers in	424,000	424,000	423,999	(1)
Total Other Financing Sources	444,000	444,000	466,428	22,428
<b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES</b>	\$ (2,268,026)	(3,235,870)	(1,287,211)	1,948,659
<b>ADJUSTMENTS TO RECONCILE TO GAAP BASIS</b>				
Revenue accrual adjustments			99,146	
Expenditure accrual adjustments			(8,890)	
Encumbrance adjustments			(85,931)	
Total Adjustments To Reconcile To GAAP Basis			4,325	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>			(1,282,886)	
<b>FUND BALANCE, DECEMBER 1</b>			11,528,508	
<b>FUND BALANCE, NOVEMBER 30</b>			\$ 10,245,622	

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**CAPITAL IMPROVEMENTS FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Over (Under) Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Taxes	\$ 3,450,000	3,450,000	3,395,045	(54,955)
Investment income	-	-	3,522	3,522
Intergovernmental	514,614	576,813	146,935	(429,878)
Total Revenues	3,964,614	4,026,813	3,545,502	(481,311)
<b>EXPENDITURES</b>				
Public works	704,130	659,630	630,548	(29,082)
Capital outlay	4,017,318	4,140,620	3,156,289	(984,331)
Debt service	228,000	581,770	576,664	(5,106)
Total Expenditures	4,949,448	5,382,020	4,363,501	(1,018,519)
<b>REVENUES OVER (UNDER) EXPENDITURES</b>				
	(984,834)	(1,355,207)	(817,999)	537,208
<b>OTHER FINANCING SOURCES</b>				
Insurance proceeds	-	-	66,902	66,902
<b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES</b>				
	\$ (984,834)	(1,355,207)	(751,097)	604,110
<b>ADJUSTMENTS TO RECONCILE TO GAAP BASIS</b>				
Revenue accrual adjustments			89,377	
Expenditure accrual adjustments			(1,042,744)	
Unbudgeted activity			561,632	
Encumbrance adjustments			2,837,968	
Total Adjustments To Reconcile To GAAP Basis			2,446,233	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>				
			1,695,136	
FUND BALANCE, DECEMBER 1			1,671,708	
<b>FUND BALANCE, NOVEMBER 30</b>			<b>\$ 3,366,844</b>	

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**PARK IMPROVEMENT FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<b>Budgeted Amounts</b>			<b>Over (Under) Budget</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Budget</b>
<b>REVENUES</b>				
Taxes	\$ 3,500,000	3,500,000	3,360,485	(139,515)
Investment income	-	-	2,195	2,195
Intergovernmental	531,400	531,400	34,917	(496,483)
Total Revenues	4,031,400	4,031,400	3,397,597	(633,803)
<b>EXPENDITURES</b>				
Current:				
Culture and recreation	2,396,145	2,396,145	2,048,233	(347,912)
Capital outlay	1,213,600	1,213,600	819,732	(393,868)
Debt service	675,000	1,013,310	1,008,853	(4,457)
Total Expenditures	4,284,745	4,623,055	3,876,818	(746,237)
<b>REVENUES OVER (UNDER) EXPEN- DITURES</b>	<b>\$ (253,345)</b>	<b>(591,655)</b>	<b>(479,221)</b>	<b>112,434</b>
<b>ADJUSTMENTS TO RECONCILE TO GAAP BASIS</b>				
Revenue accrual adjustments			7,595	
Expenditure accrual adjustments			14,890	
Unbudgeted activity			4,009,800	
Encumbrance adjustments			157,442	
Total Adjustments To Reconcile To GAAP Basis			4,189,727	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>			3,710,506	
FUND BALANCE (DEFICIT), DECEMBER 1			(1,932,767)	
<b>FUND BALANCE, NOVEMBER 30</b>			<b>\$ 1,777,739</b>	

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**SEWER LATERAL FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Over (Under) Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Taxes	\$ 500,000	500,000	508,272	8,272
Investment income	5,000	5,000	4,527	(473)
Total Revenues	505,000	505,000	512,799	7,799
 <b>EXPENDITURES</b>				
Current:				
Public works	247,450	472,450	171,330	(301,120)
Total Expenditures	247,450	472,450	171,330	(301,120)
 <b>REVENUES OVER EXPENDITURES</b>	257,550	32,550	341,469	308,919
 <b>OTHER FINANCING USES</b>				
Transfers out	(424,000)	(424,000)	(423,999)	1
 <b>REVENUES UNDER EXPENDITURES AND OTHER FINANCING USES</b>	\$ (166,450)	(391,450)	(82,530)	308,920
 <b>ADJUSTMENTS TO RECONCILE TO GAAP BASIS</b>				
Revenue accrual adjustments			35,261	
Expenditure accrual adjustments			(3,911)	
Encumbrance adjustments			(2,819)	
Total Adjustments To Reconcile To GAAP Basis			28,531	
 <b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>			(53,999)	
 FUND BALANCE, DECEMBER 1			1,675,167	
 FUND BALANCE, NOVEMBER 30			\$ 1,621,168	

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**COURT BUILDING FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Over (Under) Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Fines and forfeitures	\$ 132,000	132,000	85,952	(46,048)
<b>EXPENDITURES</b>				
Debt service	132,000	132,000	36,400	(95,600)
<b>REVENUES OVER EXPENDITURES</b>	\$ -	-	49,552	49,552
<b>ADJUSTMENTS TO RECONCILE TO GAAP BASIS</b>				
Revenue accrual adjustments			8,538	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>			58,090	
<b>FUND BALANCE (DEFICIT), DECEMBER 1</b>			(1,043,969)	
<b>FUND BALANCE (DEFICIT), NOVEMBER 30</b>			\$ (985,879)	

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO**  
**SCHEDULES OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

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**Budgets and Budgetary Accounting**

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following December 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public hearings are conducted in the City to obtain taxpayer comments.
- c. The budget shall be adopted by the affirmative vote of a majority of the members of the Council no later than three days prior to the end of each respective fiscal year. Should the Council take no final action by this date, the budget, as submitted, shall be deemed to have been adopted.
- d. Current year budget includes amendments. The City Council is authorized to transfer budgeted amounts between departments within any fund and to alter the total expenditures of any fund. All appropriations not spent or legally encumbered at year-end lapse.
- e. Budgets are formally integrated into the City's internally generated financial statements as a management control device during the year for all funds budgeted.

Annual budgets are adopted for all funds except for the Police, Community Development, and Neighborhood Stabilization Program. All budgets are adopted on a cash basis except that encumbrances are treated as budgeted expenditures in the year of incurrence of the commitment to purchase and adjustments for issuance of long-term debt is not included. Budgetary comparisons presented in this report compare budgeted amounts on the budgetary basis to actual amounts on the budgetary basis.



**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**  
**FOR THE YEARS ENDED NOVEMBER 30**

	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Total Pension Liability</b>			
Service cost	\$ 13,801	23,839	37,832
Interest	807,042	881,163	857,542
Difference between expected and actual experience	(8,563)	116,079	(69,856)
Assumption changes	434,932	-	-
Benefit payments	<u>(1,281,780)</u>	<u>(2,213,949)</u>	<u>(358,944)</u>
Net Change In Total Pension Liability	(34,568)	(1,192,868)	466,574
Total Pension Liability Beginning	<u>14,091,583</u>	<u>15,284,451</u>	<u>14,817,877</u>
Total Pension Liability Ending (a)	<u>\$ 14,057,015</u>	<u>14,091,583</u>	<u>15,284,451</u>
<b>Plan Fiduciary Net Position</b>			
Contributions - employer	\$ 675,369	616,284	922,608
Net investment income	765,285	240,655	113,444
Benefit payments	<u>(1,281,780)</u>	<u>(2,213,949)</u>	<u>(358,944)</u>
Net Change In Plan Fiduciary Net Position	158,874	(1,357,010)	677,108
Plan Fiduciary Net Position Beginning	<u>10,425,381</u>	<u>11,782,391</u>	<u>11,105,283</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 10,584,255</u>	<u>10,425,381</u>	<u>11,782,391</u>
<b>Net Pension Liability (a)-(b)</b>	<u>\$ 3,472,760</u>	<u>3,666,202</u>	<u>3,502,060</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.30 %	73.98	77.09
Covered Employee Payroll	\$ 927,960	937,061	962,631
Net Pension Liability as a Percentage of Covered Employee Payroll	374.24 %	391.24	363.80

Note: Information is not available for fiscal years prior to 2015.

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS**  
**LAST TEN FISCAL YEARS**

	For The Years Ending November 30									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Actuarially determined contribution	\$ 861,178	847,430	800,761	695,708	890,132	805,819	867,911	1,033,246	1,597,209	364,775
Contributions in relation to the actuarially determined contribution	<u>675,369</u>	<u>616,284</u>	<u>922,608</u>	<u>892,849</u>	<u>973,417</u>	<u>1,039,121</u>	<u>945,205</u>	<u>1,301,778</u>	<u>1,283,642</u>	<u>1,165,885</u>
Contribution Deficiency (Excess)	<u>\$ 185,809</u>	<u>231,146</u>	<u>(121,847)</u>	<u>(197,141)</u>	<u>(83,285)</u>	<u>(233,302)</u>	<u>(77,294)</u>	<u>(268,532)</u>	<u>313,567</u>	<u>(801,110)</u>
Covered Employee Payroll	\$ 927,960	937,061	962,631	320,625	351,853	481,416	655,949	792,439	930,946	1,053,624
Contributions as a Percentage of Covered Employee Payroll	72.78 %	65.77	95.84	278.47	276.65	215.85	144.10	164.27	137.89	110.65

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of November 30 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	10 years
Asset valuation method	5 years smoothed market
Inflation	3%
Salary increases	3% compounded annually
Investment rate of return	6%, net of investment expenses, including inflation
Retirement age	Age 55 and the completion of 10 years of service

Mortality

The mortality tables for post-retirement mortality were RP-2014 Healthy Annuitant mortality table for males and females. The pre-retirement mortality used were RP-2014 employee's mortality table for males and females. Both tables were with projected mortality improvement based on Scale MP 2017

Other information:

There were no benefit changes during the year.

Due to a change in reporting, covered employee payroll amounts from the year ending November 30, 2014 and previous are reported based on the cost method in place, which was not for GASB reporting. 2015 -2017 amounts are based on amounts used for GASB reporting.

**CITY OF FLORISSANT, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF ANNUAL**  
**MONEY-WEIGHTED RATE OF RETURN ON INVESTMENTS -**  
**FOR THE YEARS ENDED NOVEMBER 30**

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	<b>2017</b>	<b>2016</b>	<b>2015</b>
Annual money-weighted rate of return, net of investment expenses	<u>8.04</u> %	<u>2.90</u>	<u>1.66</u>

The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportion of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. External cash inflows are netted with external cash outflows, resulting in a net external cash flow in each month.

**OTHER SUPPLEMENTAL INFORMATION SECTION**

**CITY OF FLORISSANT, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts of major capital projects) that are legally restricted to expenditures for specific purposes.

**CITY OF FLORISSANT, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING**  
**BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**  
**NOVEMBER 30, 2017**

	<b>Special Revenue Funds</b>					<b>Total Nonmajor Governmental Funds</b>
	<b>Street Fund</b>	<b>Public Safety Fund</b>	<b>Community Development Fund</b>	<b>Neighborhood Stabilization Program Fund</b>	<b>Property Revitalization Fund</b>	
<b>ASSETS</b>						
Cash	\$ 538,154	-	69,145	48,149	37,909	693,357
Investments	200,000	-	-	-	-	200,000
Receivables:						
Taxes	301,666	379,890	-	-	-	681,556
Interest	944	-	-	-	-	944
Intergovernmental	-	-	34,775	-	-	34,775
Due from other funds	-	22,002	-	-	-	22,002
<b>Total Assets</b>	<b>\$ 1,040,764</b>	<b>401,892</b>	<b>103,920</b>	<b>48,149</b>	<b>37,909</b>	<b>1,632,634</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 4,403	-	24,237	-	-	28,640
Accrued payroll	-	-	592	-	-	592
Unearned revenue	-	-	79,091	48,149	-	127,240
<b>Total Liabilities</b>	<b>4,403</b>	<b>-</b>	<b>103,920</b>	<b>48,149</b>	<b>-</b>	<b>156,472</b>
<b>FUND BALANCES</b>						
Restricted for:						
Street improvements	1,036,361	-	-	-	-	1,036,361
Public safety	-	401,892	-	-	-	401,892
Committed for:						
Property revitalization	-	-	-	-	37,909	37,909
<b>Total Fund Balances</b>	<b>1,036,361</b>	<b>401,892</b>	<b>-</b>	<b>-</b>	<b>37,909</b>	<b>1,476,162</b>
<b>Total Liabilities And Fund Balances</b>	<b>\$ 1,040,764</b>	<b>401,892</b>	<b>103,920</b>	<b>48,149</b>	<b>37,909</b>	<b>1,632,634</b>

**CITY OF FLORISSANT, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT**  
**OF REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<b>Special Revenue Funds</b>					<b>Total Nonmajor Governmental Funds</b>
	<b>Street Fund</b>	<b>Public Safety Fund</b>	<b>Community Development Fund</b>	<b>Neighborhood Stabilization Program Fund</b>	<b>Property Revitalization Fund</b>	
<b>REVENUES</b>						
Taxes	\$ 1,505,282	401,892	-	-	-	1,907,174
Other	-	-	-	-	4,850	4,850
Investment income	944	-	-	-	-	944
Intergovernmental	-	-	174,263	700	-	174,963
Total Revenues	<u>1,506,226</u>	<u>401,892</u>	<u>174,263</u>	<u>700</u>	<u>4,850</u>	<u>2,087,931</u>
<b>EXPENDITURES</b>						
Current:						
General government	-	-	174,263	700	3,450	178,413
Capital outlay	1,503,868	-	-	-	-	1,503,868
Total Expenditures	<u>1,503,868</u>	<u>-</u>	<u>174,263</u>	<u>700</u>	<u>3,450</u>	<u>1,682,281</u>
<b>NET CHANGE IN FUND BALANCES</b>	2,358	401,892	-	-	1,400	405,650
<b>FUND BALANCES, DECEMBER 1</b>	<u>1,034,003</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,509</u>	<u>1,070,512</u>
<b>FUND BALANCES, NOVEMBER 30</b>	<u><u>\$ 1,036,361</u></u>	<u><u>401,892</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>37,909</u></u>	<u><u>1,476,162</u></u>

**CITY OF FLORISSANT, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**STREET FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<b>Budgeted Amounts</b>			<b>Over (Under) Budget</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>REVENUES</b>				
Taxes	\$ 1,500,000	1,500,000	1,490,692	(9,308)
<b>EXPENDITURES</b>				
Capital outlay	1,700,000	1,700,000	1,585,324	(114,676)
<b>REVENUES UNDER EXPENDITURES</b>	<b>\$ (200,000)</b>	<b>(200,000)</b>	<b>(94,632)</b>	<b>105,368</b>
<b>ADJUSTMENTS TO RECONCILE TO GAAP BASIS</b>				
Revenue accrual adjustments			15,534	
Expenditure accrual adjustments			(4,403)	
Encumbrance adjustments			85,859	
Total Adjustments To Reconcile To GAAP Basis			96,990	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>			2,358	
FUND BALANCE, DECEMBER 1			1,034,003	
<b>FUND BALANCE, NOVEMBER 30</b>			<b>\$ 1,036,361</b>	



**CITY OF FLORISSANT, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -**  
**PROPERTY REVITALIZATION FUND - BUDGET BASIS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Other	\$ -	-	4,850	4,850
<b>EXPENDITURES</b>				
Current:				
General government	<u>30,000</u>	<u>30,000</u>	<u>9,352</u>	<u>(20,648)</u>
<b>REVENUES UNDER EXPENDITURES</b>	<u>\$ (30,000)</u>	<u>(30,000)</u>	(4,502)	<u>25,498</u>
<b>ADJUSTMENTS TO RECONCILE TO GAAP BASIS</b>				
Encumbrance adjustments			<u>5,902</u>	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>			1,400	
FUND BALANCE, DECEMBER 1			<u>36,509</u>	
<b>FUND BALANCE, NOVEMBER 30</b>			<u>\$ 37,909</u>	

**CITY OF FLORISSANT, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION**

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**FIDUCIARY FUND TYPES - AGENCY FUNDS**

Agency Funds are used to account for assets held by the City as an agent for an individual, private organizations, other governments, and/or other funds.

**Agency Funds** -- The Escrow and Court Activity Fund is used to account for the collection and release of monies in connection with construction permits being issued and to be held as bond deposits to ensure defendants' appearances in court.

**CITY OF FLORISSANT MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - STATEMENT OF**  
**CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

	<b>Balance November 30 2016</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance November 30 2017</b>
<b>ASSETS</b>				
Cash	\$ 1,097,990	381,806	574,220	905,576
Investments	300,000	300,750	-	600,750
Total Assets	<u>\$ 1,397,990</u>	<u>682,556</u>	<u>574,220</u>	<u>1,506,326</u>
<b>LIABILITIES</b>				
Due to others:				
Court bonds	\$ 76,815	38,040	-	114,855
Construction deposits	400,797	-	114,734	286,063
Other deposits	824,182	-	158,736	665,446
	<u>1,301,794</u>	<u>38,040</u>	<u>273,470</u>	<u>1,066,364</u>
Due to other funds	96,196	343,766	-	439,962
Total Liabilities	<u>\$ 1,397,990</u>	<u>381,806</u>	<u>273,470</u>	<u>1,506,326</u>

**CITY OF FLORISSANT, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION -**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2017**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Number</u>	<u>Expenditures</u>
<b>U.S. Department of Housing and Urban Development:</b>			
Community Development Block Grants/ Entitlement	14.218	-	<u>\$ 174,264</u>
<b>U.S. Department of Justice:</b>			
Bulletproof Vest Partnership Program	16.607	-	6,850
Federal Equitable Sharing	16.922	-	158,045
Missouri Department of Public Safety: Edward Byrne Memorial Justice Assistance Grant Program	16.738	2016-LLEBG-027	<u>9,688</u>
Total U.S. Department Of Justice			<u>174,583</u>
<b>U.S. Department of Transportation:</b>			
Missouri Department of Transportation: Highway Planning and Construction	20.205	BRM-5595(615)	12,015
Highway Planning and Construction	20.205	BRM-5595(616)	5,632
Highway Planning and Construction	20.205	STP-5595(614)	<u>146,354</u>
Total Missouri Department Of Transportation			<u>164,001</u>
Missouri Department of Highway Safety: State and Community Highway Safety	20.600	17-PT-02-022	10,420
State and Community Highway Safety	20.600	18-PT-02-039	3,045
Alcohol Open Container Requirements	20.607	17-154-AL-059	6,702
Alcohol Open Container Requirements	20.607	18-154-AL-048	1,053
National Priority Safety Programs	20.616	17-OP-05-018	4,890
National Priority Safety Programs	20.616	18-M2HVE-05-012	<u>1,758</u>
Total Missouri Department Of Highway Safety			<u>27,868</u>
Total U.S. Department Of Transportation			<u>191,869</u>
<b>U.S. Department of Homeland Security:</b>			
Missouri Emergency Management Agency: Emergency Management Performance Grant	97.042	-	<u>7,057</u>
Total Awards Expended			<u>\$ 547,773</u>