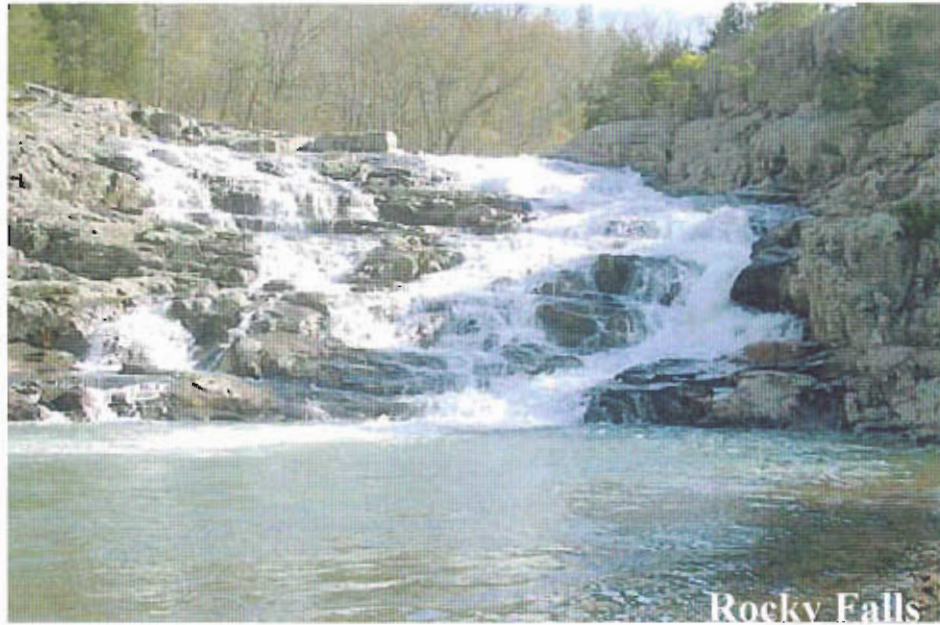


CITY OF FLORISSANT



SIMPLIFIED ANNUAL FINANCIAL REPORT 2007

In an ongoing effort to inform residents on the use of your tax dollars, I am pleased to present this Simplified Annual Financial Report for the fiscal year 2007. The financial activity statements included in this report are taken from the City's Audited Annual Financial Report.

I hope you will find the information contained herein to be both interesting and useful.

Mayor Robert G. Lowery, Sr.

CITY OF FLORISSANT

955 rue St. Francois
Florissant, Missouri 63031

Phone: 314-921-5700

Fax: 314-921-7111



Florissant

Financial Activity Statement For Years Ended November 30, 2005, 2006 & 2007 All Governmental Fund Types*

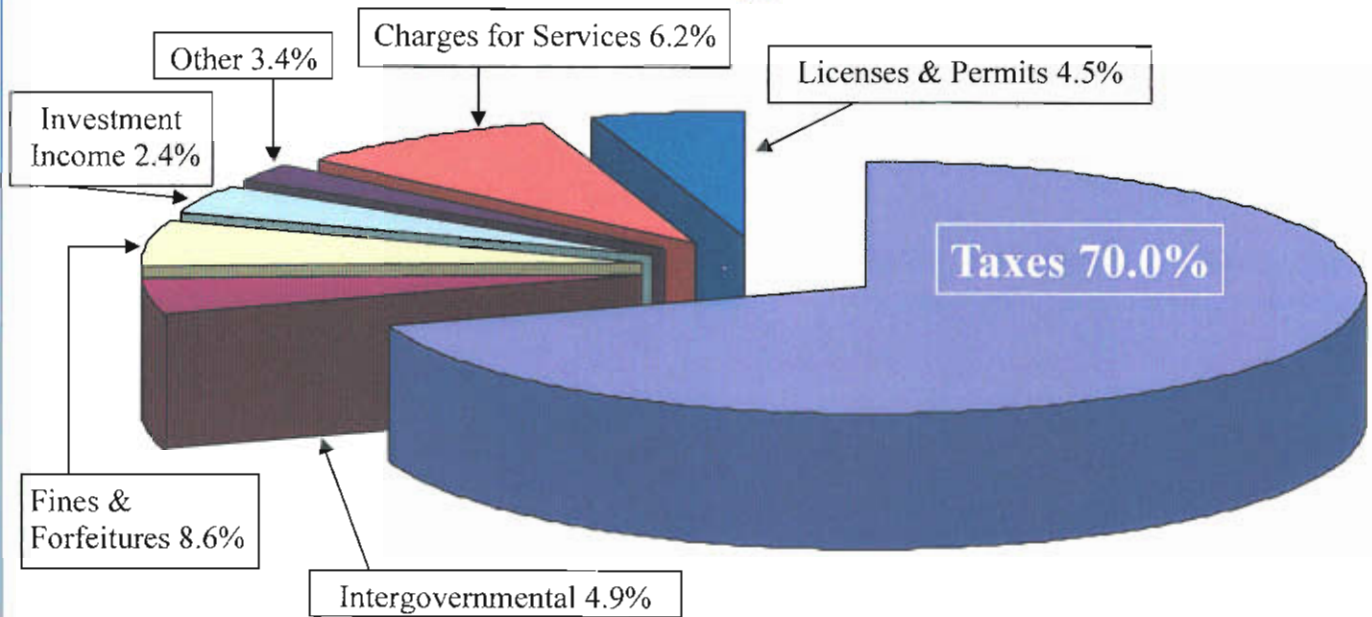
REVENUES:	<u>2005</u>	<u>2006</u>	<u>2007</u>
Taxes	\$ 18,487,971	\$ 18,833,240	\$ 20,065,150
Licenses and Permits	1,362,073	1,357,132	1,281,834
Charges for Services	1,063,481	1,843,461	1,776,420
Other	856,994	925,515	971,462
Investment Income	523,595	632,030	675,724
Fines & Forfeitures	1,624,311	1,889,723	2,476,778
Intergovernmental	<u>437,013</u>	<u>522,392</u>	<u>1,410,657</u>
Total Revenues	24,355,438	26,003,493	28,658,025
EXPENDITURES BY FUNCTION			
General Government	3,860,257	3,910,283	3,941,635
Culture & Recreation	4,407,095	5,955,787	5,624,381
Public Safety	8,064,441	8,465,806	8,985,241
Public Works & Health	4,490,957	4,476,294	5,037,788
Economic Development	0	1,979,431	0
Capital Outlay	2,625,091	3,229,292	4,147,779
Debt Service	<u>1,428,856</u>	<u>1,530,370</u>	<u>1,541,605</u>
Total Expenditures	24,876,697	29,547,263	29,278,429
OTHER FINANCING SOURCES/USES			
Transfers in	1,340,002	1,306,279	1,337,866
Transfers out	(1,354,715)	(1,630,508)	(1,337,866)
Bond Proceeds	0	2,330,000	0
Proceeds from Capital Lease	0	425,081	0
Net Change in Fund Balance	\$ (535,972)	\$ (1,112,918)	\$ (620,404)

*Includes general, capital, park, sewer lateral and other minor funds

Tax revenue increased dramatically on the strength of sales tax growth combined with an increase in the rate for the Park sales tax. Fines and forfeitures increased due to the implementation of the red light camera traffic enforcement system at selected intersections throughout the city. Intergovernmental revenue increased due to reimbursements from FEMA for disaster relief. The increase in capital outlay reflects a number of street and bridge projects that were started in 2006 but not completed until 2007. Public Safety, Public Works and Health increased due to increases in wages and benefits, several accounts being transferred to Public Works from the Capital Improvements Fund and capital expenditures that are reflected in the Police account but are covered by asset seizure funds.

Where The Money Comes From...

2007 Governmental Fund Types - Revenue Sources



Taxes

Includes the 1% general, 1/2% capital and 1/2% parks sales taxes, the 5% utility tax on electric, gas, telephone, and water, cigarette tax, gasoline tax, and the road and bridge tax.

Investment Income

Revenue earned by investing city funds.

Charges for Services

Revenue from the use of various park facilities and recreational programs and activities. Facilities include two civic centers, three pools, an ice rink, golf course, skateboard park, theater, park pavilions, ball fields, and class and league fees.

Other

Derived from various sources such as cable TV franchise fees, senior citizen dining center fees, rental for cell phone towers, police reports, property maintenance reimbursements, and many other sources.



Licenses and Permits

Revenue generated by business licenses, liquor licenses, building permits, residential and commercial occupancy permits, inspection permits, sign permits and other permits. The primary revenue source is the business license.



Intergovernmental Revenues

Revenue from various grants and reimbursements from the State of Missouri, the Federal government, local school districts, the municipal park grant commission, and other sources.

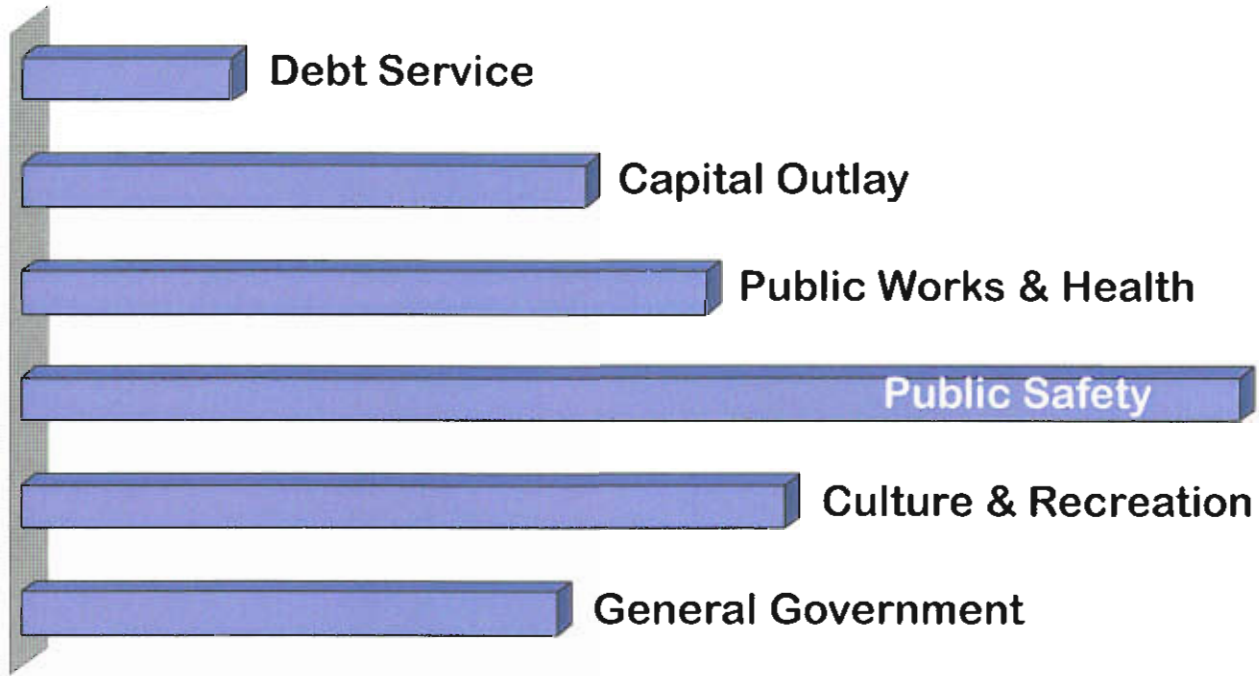
Fines and Forfeitures

Revenue from fines and costs collected in the municipal court.

Florissant

Where The Money Goes...

2007 Governmental Fund Type - Expenditures by Function



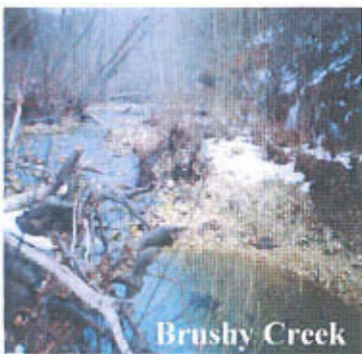
General Government

Expenditures relating to the City Council, City Clerk, Mayor's office, finance department, municipal court, insurance coverage's, economic development, and other citywide functions.

Culture & Recreation

Expenditures for parks and recreation activities including upkeep and maintenance of parks and park facilities, programs, classes, sports leagues, cultural opportunities, and other activities.

Public Works & Health



Brushy Creek

Expenditures to provide services such as maintenance of streets and bridges, engineering, recycling, sewer lateral program, maintenance of housing stock, animal control, and buses.

Public Safety

Expenditures for the police department. Includes administration, investigation, patrol, corrections, dispatch activities, and physical plant and properties.



Sunset

Capital Outlay

Accounts for the financial resources used for the purchase of capital items and the construction, reconstruction, maintenance, or acquisition of major capital facilities including capital projects.

Debt Service

Includes principal and interest payments for the renovations to the two civic centers and Bangert pool in 2002, the Koch Plaza TIF project in 2006 and the capital lease for golf carts in 2006.

Florissant

Where Does Your Property Tax Go?

2007

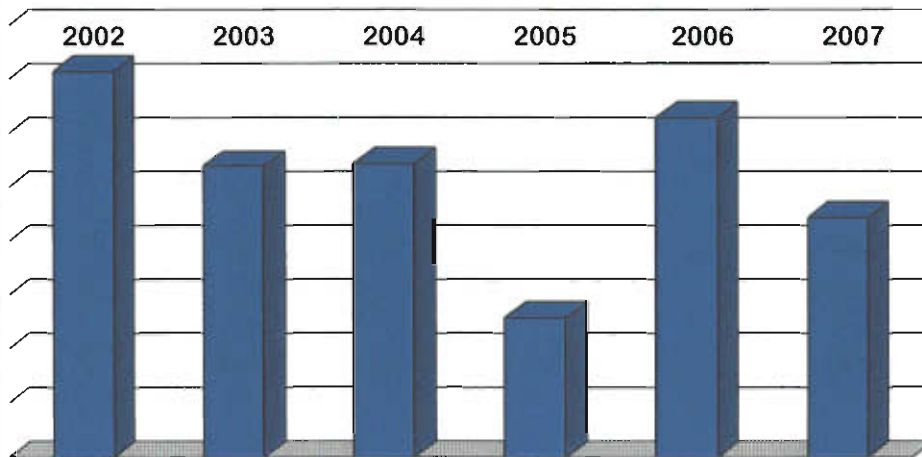
Taxing Entity	Hazelwood School District		Ferguson-Florissant School District	
	Rate	Cost	Rate	Cost
School District	5.1240	\$ 974	4.1933	\$ 796
Fire District	1.1170	212	1.1170	212
Special School District	.9084	173	.9084	173
St. Louis County	.4530	86	.4530	86
Community College	.2003	38	.2003	38
Metro Zoo	.2330	44	.2330	44
County Library	.1400	27	.1400	27
Road & Bridge	.1050	20	.1050	20
Sheltered Workshop	.0700	13	.0700	13
Sewer - Cold Water	.0700	13	.0700	13
Sewer - MSD	.0667	13	.0667	13
State of Missouri	.0300	6	.0300	6
City of Florissant	.0000	0	.0000	0
Total Tax	8.5174	\$ 1,619	7.5867	\$ 1,441

The average Florissant homeowner with a home valued at \$100,000 pays between \$1,441 and \$1,618 in real estate taxes.

The City of Florissant does **NOT** levy either a real estate or personal property tax.



*Florissant Valley Fire District 1.1170 Black Jack Fire District 0.9930



Long-term Debt 2002-2007

Outstanding Debt

November 30, 2007

COPS	\$9,680,000
TIF Bonds	2,330,000
Capital Lease	313,423
Absences	900,340
Total Debt	\$13,223,763

2002 Certificates of Participation (COPS) - Issued to provide financing for the renovation of the two civic centers and Bangert Park pool. Debt matures in 2022.

Compensated Absences - Reflects the outstanding liability on the city's financial statement for the value of employees accumulated vacation. Vacation will be used during the normal course of operations.

2006 Tax Increment Financing (TIF) Bonds - Funding for infrastructure improvements related to the Koch Plaza redevelopment. These bonds do not constitute a general obligation of the city. Debt matures in 2028.

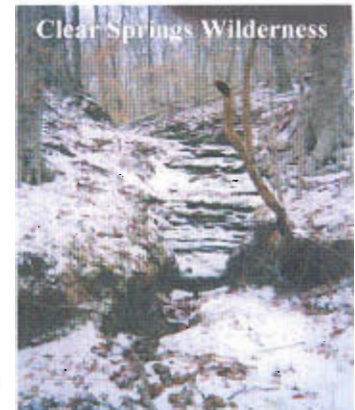
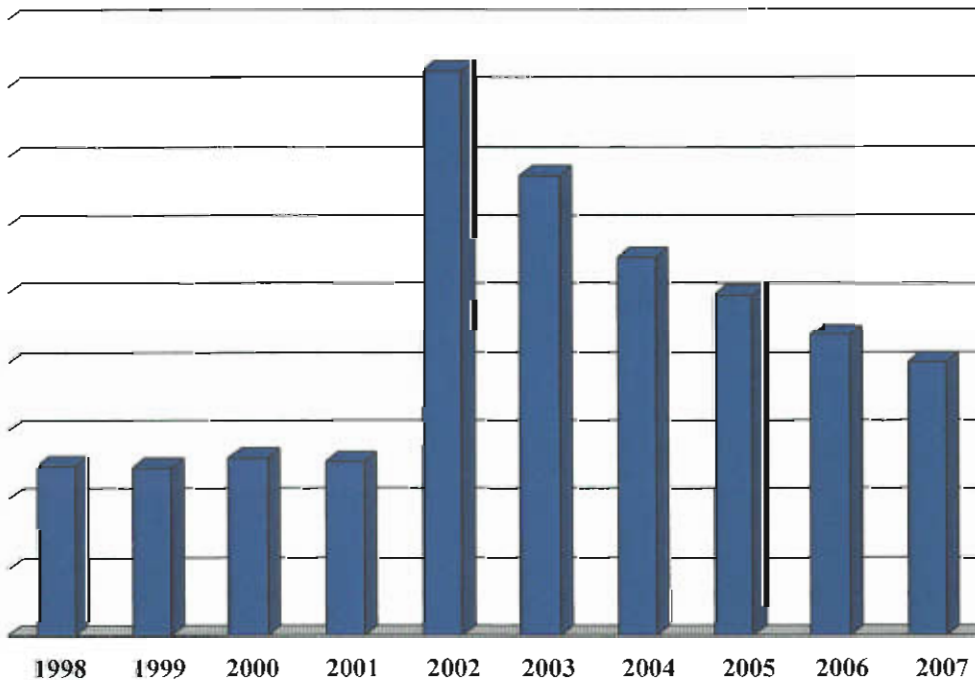
2006 Capital Lease Payable - Funds used to acquire a golf cart fleet. Debt matures in 2012.

Florissant

Sales Tax Rates: Effective April 1, 2007

	Sales Tax	Sales Tax on Groceries
Missouri State Sales Tax	4.000%	1.000%
Conservation	0.125%	0.125%
Parks and Soils	<u>0.100%</u>	<u>0.100%</u>
State of Missouri	4.225%	1.225%
Bi-State	0.500%	0.500%
Metro Link	0.250%	0.250%
St. Louis County (Local)	1.000%	1.000%
Metro Parks & Recreation (Trails)	<u>0.100%</u>	<u>0.000%</u>
Unincorporated St. Louis County	6.075%	2.975%
Florissant Capital Improvement	0.500%	0.500%
Florissant Park Improvement	<u>0.500%</u>	<u>0.500%</u>
City of Florissant	7.075%	3.975%
Additional percentage for purchases made in TDD districts as indicated below.		
Cross Keys TDD District	1.000%	1.000%
Koch Plaza TDD District	0.500%	0.500%

General Fund Unreserved Fund Balance



The sale of the water distribution system in 2002 for \$14,500,000 dramatically increased reserve balances. The 2007 unreserved balance is \$7,964,085.