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**CITY OF FLORISSANT,  
MISSOURI**

**Financial Report  
(Audited)**

Year Ended November 30, 2001

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**CITY OF FLORISSANT, MISSOURI**  
**FINANCIAL REPORT**

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**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

## INDEPENDENT AUDITORS' REPORT

January 14, 2002

Honorable Mayor and City Council  
**CITY OF FLORISSANT, MISSOURI**

We have audited the accompanying general purpose financial statements of the **CITY OF FLORISSANT, MISSOURI** (the City) as of and for the year ended November 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City as of November 30, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 14, 2002 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplemental information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Hochschild, Bloom & Company LLP*

**CERTIFIED PUBLIC ACCOUNTANTS**

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**CITY OF FLORISSANT, MISSOURI**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT**  
 NOVEMBER 30, 2001

	Governmental Fund Types						Proprietary Fund Types			Fiduciary Fund Types			Account Groups			Totals (Memorandum Only)		Totals (Memorandum Only) Reporting Entity
	General	Special Revenue	Capital Projects	Debt Service	Enterprise Funds	Pension Trust & Agency	General		Long-Term Debt	Primary Government	Industrial Development Authority	Totals						
							Fixed Assets	General				Primary Government	Industrial Development Authority					
Cash	\$ 751,522	1,417,231	1,041	727	138,722	574,211	-	-	-	-	55,639	2,883,454	55,639	2,939,093				
Investments	4,039,916	1,992,438	-	833,095	763,358	8,610,374	-	-	-	-	-	16,239,181	-	16,239,181				
Receivables:																		
Taxes	1,220,032	491,116	-	-	-	-	-	-	-	-	-	1,711,148	-	1,711,148				
Interest	29,741	12,146	-	22,910	6,755	-	-	-	-	-	-	71,552	-	71,552				
Intergovernmental	-	42,771	-	-	-	-	-	-	-	-	-	42,771	-	42,771				
Other	-	-	-	-	1,085,798	-	-	-	-	-	-	1,085,798	-	1,085,798				
Inventory	-	-	-	-	19,586	-	-	-	-	-	-	19,586	-	19,586				
Due from other funds	102,494	32,000	-	-	300,000	-	-	-	-	-	-	434,494	-	434,494				
Fixed assets	-	-	-	-	7,135,376	-	20,990,697	-	-	-	-	28,126,073	-	28,126,073				
Amount to be provided for retirement of general long-term debt	-	-	-	-	-	-	-	6,779,023	-	-	-	6,779,023	-	6,779,023				
Amount available in Debt Service Fund	-	-	-	-	-	-	-	856,732	-	-	-	856,732	-	856,732				
<b>Total Assets And Other Debits</b>	<b>\$ 6,143,705</b>	<b>3,987,702</b>	<b>1,041</b>	<b>856,732</b>	<b>9,449,595</b>	<b>9,184,585</b>	<b>20,990,697</b>	<b>7,635,755</b>	<b>58,249,812</b>	<b>55,639</b>	<b>58,305,451</b>							

	Governmental Fund Types						Proprietary Fund Types			Fiduciary Fund Types			Account Groups			Totals (Memorandum Only)		Totals (Memorandum Only) Reporting Entity
	General	Special Revenue	Capital Projects	Debt Service	Enterprise Funds	Pension Trust & Agency	General		Long-Term Debt	Primary Government	Industrial Development Authority	Totals						
							Fixed Assets	General				Primary Government	Industrial Development Authority					
Accounts payable	\$ 135,215	578,637	-	-	179,092	-	-	-	-	-	-	892,944	-	892,944				
Deposits payable	-	-	-	-	28,530	-	-	-	-	-	-	28,530	-	28,530				
Compensated absences and accrued payroll	798,965	4,843	-	-	48,280	-	-	-	-	-	-	852,088	-	852,088				
Due to others	-	-	-	-	-	543,137	-	-	-	-	-	543,137	-	543,137				
Due to other funds	-	300,000	-	-	32,000	102,494	-	-	-	-	-	434,494	-	434,494				
Pension contribution payable	-	-	-	-	-	-	-	745,755	-	-	-	745,755	-	745,755				
Long-term debt - other	-	-	-	-	-	-	-	6,890,000	-	-	-	6,890,000	-	6,890,000				
<b>Total Liabilities</b>	<b>934,180</b>	<b>883,480</b>	<b>-</b>	<b>-</b>	<b>287,902</b>	<b>645,631</b>	<b>-</b>	<b>7,635,755</b>	<b>10,386,948</b>	<b>-</b>	<b>10,386,948</b>							
Equity And Other Credits	-	-	-	-	-	-	20,990,697	-	20,990,697	-	-	20,990,697	-	20,990,697				
Investment in general fixed assets	-	-	-	-	9,161,693	-	-	-	9,161,693	-	-	9,161,693	-	9,161,693				
Retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Fund balances:																		
Reserved for encumbrances	140,947	1,410,477	-	-	-	-	-	-	-	-	-	1,551,424	-	1,551,424				
Reserved for retirement system	-	-	-	-	-	8,538,954	-	-	-	-	-	8,538,954	-	8,538,954				
Reserved for debt service	-	-	-	856,732	-	-	-	-	-	-	-	856,732	-	856,732				
Unreserved - undesignated	5,068,578	1,693,745	1,041	-	-	-	-	-	6,763,364	-	-	6,819,003	-	6,819,003				
<b>Total Equity And Other Credits</b>	<b>5,209,525</b>	<b>3,104,222</b>	<b>1,041</b>	<b>856,732</b>	<b>9,161,693</b>	<b>8,538,954</b>	<b>20,990,697</b>	<b>-</b>	<b>47,862,864</b>	<b>55,639</b>	<b>47,918,503</b>							
<b>Total Liabilities, Equity And Other Credits</b>	<b>\$ 6,143,705</b>	<b>3,987,702</b>	<b>1,041</b>	<b>856,732</b>	<b>9,449,595</b>	<b>9,184,585</b>	<b>20,990,697</b>	<b>7,635,755</b>	<b>58,249,812</b>	<b>55,639</b>	<b>58,305,451</b>							

See notes to financial statements

**CITY OF FLORISSANT, MISSOURI**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**ALL GOVERNMENTAL FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNIT**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	Governmental Fund Types					Totals		Totals (Memorandum Only) Reporting Entity
	General	Special Revenue	Capital Projects	Debt Service	Primary Government	Industrial Development Authority	(Memorandum Only)	
<b>REVENUES</b>								
Taxes	\$ 11,644,059	5,107,752	-	-	16,751,811	-	16,751,811	
Licenses and permits	960,244	-	-	-	960,244	-	960,244	
Charges for services	1,021,091	-	-	-	1,021,091	-	1,021,091	
Other	771,581	103,891	-	-	875,472	1,500	876,972	
Investment income	342,474	181,735	425	56,062	580,696	2,098	582,794	
Fines and forfeitures	1,164,747	457,733	-	-	1,164,747	-	1,164,747	
Intergovernmental	194,934	-	-	-	652,667	-	652,667	
Total Revenues	16,099,130	5,851,111	425	56,062	22,006,728	3,598	22,010,326	
<b>EXPENDITURES</b>								
Current:								
Economic development	67,007	-	-	-	67,007	-	67,007	
Housing center	98,298	-	-	-	98,298	-	98,298	
Legislative	137,374	-	-	-	137,374	-	137,374	
Senior services	215,416	-	-	-	215,416	-	215,416	
Administrative	1,914,787	-	-	-	1,914,787	45	1,914,832	
Municipal court	429,018	-	-	-	429,018	-	429,018	
Health	457,567	-	-	-	457,567	-	457,567	
Recreation	3,367,636	-	-	-	3,367,636	-	3,367,636	
Public works	2,918,228	-	-	-	2,918,228	-	2,918,228	
Police	6,731,057	-	-	-	6,731,057	-	6,731,057	
Media	135,268	-	-	-	135,268	-	135,268	
Other	-	820,480	-	-	820,480	-	820,480	
Capital outlay	-	3,476,598	7,122	-	3,483,720	-	3,483,720	
Debt service	-	-	-	830,833	830,833	-	830,833	
Total Expenditures	16,471,656	4,297,078	7,122	830,833	21,606,689	45	21,606,734	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(372,526)</b>	<b>1,554,033</b>	<b>(6,697)</b>	<b>(774,771)</b>	<b>400,039</b>	<b>3,553</b>	<b>403,592</b>	
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	(774,227)	-	774,227	774,227	-	774,227	
Transfers out	-	(774,227)	-	774,227	(774,227)	-	(774,227)	
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	
<b>REVENUES AND OTHER FINANCING SOURCES (USES) OVER (UNDER) EXPENDITURES</b>	<b>(372,526)</b>	<b>779,806</b>	<b>(6,697)</b>	<b>(544)</b>	<b>400,039</b>	<b>3,553</b>	<b>403,592</b>	
FUND BALANCES, DECEMBER 1	5,397,738	2,308,729	7,738	857,276	8,771,481	52,086	8,823,567	
RESIDUAL EQUITY TRANSFER	184,313	(184,313)	-	-	-	-	-	
FUND BALANCES, NOVEMBER 30	\$ 5,209,525	3,104,222	1,041	856,732	9,171,520	55,639	9,227,159	

See notes to financial statements

**CITY OF FLOISSANT, MISSOURI**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -**  
**ALL GOVERNMENTAL FUND TYPES FOR WHICH OFFICIAL BUDGETS HAVE BEEN ADOPTED**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	General Fund			Special Revenue Funds			Over (Under) Budget
	Budget	Actual	Over (Under) Budget	Budget	Actual	Over (Under) Budget	
<b>REVENUES</b>							
Taxes	\$ 11,440,000	11,631,356	191,356	4,783,000	5,155,301	372,301	
Licenses and permits	888,000	960,244	72,244	-	-	-	
Charges for services	991,000	1,021,091	30,091	-	-	-	
Other	565,000	771,582	206,582	-	103,771	103,771	
Investment income	350,000	381,680	31,680	107,000	189,411	82,411	
Fines and forfeitures	1,050,000	1,135,509	85,509	-	-	-	
Intergovernmental	200,000	293,480	93,480	325,000	254,290	(70,710)	
Total Revenues	<u>15,484,000</u>	<u>16,194,942</u>	<u>710,942</u>	<u>5,215,000</u>	<u>5,702,773</u>	<u>487,773</u>	
<b>EXPENDITURES</b>							
Current:							
Economic development	69,390	65,137	(4,253)	-	-	-	
Housing center	107,475	101,415	(6,060)	-	-	-	
Legislative	140,190	137,374	(2,816)	-	-	-	
Senior services	246,380	216,346	(30,034)	-	-	-	
Administrative	2,129,390	1,991,640	(137,750)	-	-	-	
Municipal court	494,860	429,110	(65,750)	-	-	-	
Health	488,960	463,801	(25,159)	-	-	-	
Recreation	3,535,515	3,368,122	(167,393)	-	-	-	
Public works	3,127,185	2,947,053	(180,132)	754,500	683,482	(71,018)	
Police	7,145,500	7,035,790	(109,710)	-	-	-	
Media	149,260	145,489	(3,771)	-	-	-	
Capital outlay	-	-	-	4,935,990	4,353,165	(582,825)	
Total Expenditures	<u>17,634,105</u>	<u>16,901,277</u>	<u>(732,828)</u>	<u>5,690,490</u>	<u>5,036,647</u>	<u>(653,843)</u>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,150,105)	(706,335)	1,443,770	(475,490)	666,126	1,141,616	
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers out	-	-	-	(828,000)	(774,227)	(53,773)	
<b>REVENUES AND OTHER FINANCING SOURCES (USES) OVER (UNDER) EXPENDITURES</b>	<u>\$ (2,150,105)</u>	<u>(706,335)</u>	<u>1,443,770</u>	<u>(1,303,490)</u>	<u>(108,101)</u>	<u>1,195,389</u>	
FUND BALANCES, DECEMBER 1		5,279,816			1,716,424		
RESIDUAL EQUITY TRANSFER		187,530			(187,530)		
<b>FUND BALANCES, NOVEMBER 30</b>		<u>\$ 4,761,011</u>			<u>1,420,793</u>		

See notes to financial statements



**CITY OF FLORISSANT, MISSOURI**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN**  
**RETAINED EARNINGS - ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

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OPERATING REVENUES	\$ 3,980,880
OPERATING EXPENSES	<u>4,091,930</u>
OPERATING LOSS	<u>(111,050)</u>
NONOPERATING REVENUES (EXPENSES)	
Investment income	72,814
Miscellaneous	26,265
Total Nonoperating Revenues (Expenses)	<u>99,079</u>
NET LOSS	(11,971)
RETAINED EARNINGS, DECEMBER 1	<u>9,173,664</u>
RETAINED EARNINGS, NOVEMBER 30	<u><u>\$ 9,161,693</u></u>

**CITY OF FLORISSANT, MISSOURI**  
**COMBINED STATEMENT OF CASH FLOWS -**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

**INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS**

**Cash flows from operating activities:**

Operating loss	\$ (111,050)
Adjustments to derive cash effect:	
Depreciation and amortization	360,379
(Increase) decrease in:	
Accounts receivable	66,519
Inventory	(10,251)
Increase (decrease) in:	
Accounts payable	(18,567)
Compensated absences and accrued payroll	(22,827)
Total Adjustments	375,253
Net Cash Provided By Operating Activities	264,203

**Cash flows from noncapital financing activities:**

Advance to other funds	(300,000)
Advance from other funds	32,000
Deposits	(12,280)
Net Cash Used In Noncapital Financing Activities	(280,280)

**Cash flows used in capital and related financing activities:**

Payments for capital acquisitions	(670,166)
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**Cash flows from investing activities:**

Other receipts	91,806
Purchase of investments	(756,085)
Proceeds from sale of investments	1,056,041
Net Cash Provided By Investing Activities	391,762

**NET DECREASE IN CASH AND CASH EQUIVALENTS** (294,481)

CASH AND CASH EQUIVALENTS, DECEMBER 1 433,203

**CASH AND CASH EQUIVALENTS, NOVEMBER 30** \$ 138,722

Noncash activities:

Net appreciation in fair value of investments	\$ 7,273
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**CITY OF FLORISSANT, MISSOURI**  
**STATEMENT OF CHANGES IN PLAN NET ASSETS -**  
**FIDUCIARY FUND TYPE - PENSION TRUST FUND**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

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**ADDITIONS**

Employer contributions	\$ 747,795
Investment loss	(815,842)
Total Additions	<u>(68,047)</u>

**DEDUCTIONS**

Administration	67,250
Benefits	1,172,541
Total Deductions	<u>1,239,791</u>

**ROLLOVERS TO DEFINED CONTRIBUTION PLAN** (4,816,785)

**NET DECREASE** (6,124,623)

**NET ASSETS HELD IN TRUST FOR PENSION**  
**BENEFITS, DECEMBER 1** 14,663,577

**NET ASSETS HELD IN TRUST FOR PENSION**  
**BENEFITS, NOVEMBER 30** \$ 8,538,954

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The **CITY OF FLORISSANT, MISSOURI** (the City) was founded in 1786 and incorporated in 1829. The City operates under a Mayor-Council form of government and provides the following services: police, engineering and public works, recreation, legislative, municipal court, health, welfare and administration. The financial statements of the City have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing government accounting and financial reporting principles. The more significant of the City's accounting policies are described below:

**1. Reporting Entity**

The general purpose financial statements of the City include the financial activities of the City and any component units. The criteria used in determining the scope of the reporting entity are based on the provisions of GASB Statement No. 14. The City is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the City appoints a voting majority of the component unit's Board or because the component unit will provide a financial benefit or impose a financial burden on the City. Included within the reporting entity are all units of government including the Industrial Development Authority of the City (IDA).

The IDA was incorporated on April 10, 1996 and held its initial meeting on May 7, 1996. All of the directors of the IDA are appointed by the Mayor of the City and confirmed by the City Council. The IDA is organized to develop and promote commercial, industrial, agricultural and manufacturing facilities in the City. The IDA is a component unit of the City and is discretely presented as such in the financial statements.

**2. Fund Accounting**

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the general purpose financial statements as follows:

**GOVERNMENTAL FUNDS**

**General Fund** -- The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** -- Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**2. Fund Accounting (Continued)**

**Debt Service Fund** -- Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The City's Debt Service Fund accounts for activities of the City's certificates of participation obligation.

**Capital Project Fund** -- Capital Project Funds are used to account for major capital expenditures not financed by Enterprise Funds, Internal Service Funds or Trust Funds. The City's Capital Project Fund accounts for capital funds of the City's certificates of participation.

**PROPRIETARY FUNDS**

**Enterprise Funds** -- Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability.

**FIDUCIARY FUNDS**

**Trust and Agency Funds** -- Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**ACCOUNT GROUPS**

**General Fixed Assets** -- The general fixed assets used in the City's operations are to be accounted for in the General Fixed Assets Account Group rather than in the governmental funds.

**General Long-Term Debt** -- Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

**3. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the general purpose financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Basis of Accounting (Continued)**

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Their expenditures are generally recognized when the related fund liability is incurred.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Pension Trust Fund is accounted for on the accrual basis; the Agency Funds and the discretely presented component unit are accounted for on the modified accrual basis.

As permitted by U.S. generally accepted accounting principles, the City has elected to apply only applicable FASB Statements and Interpretations issued before November 30, 1989 in its accounting and reporting practices for its proprietary operations.

**4. Budgets and Budgetary Accounting**

The City follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

- a. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following December 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public hearings are conducted in the City to obtain taxpayer comments.
- c. The budget shall be adopted by the affirmative vote of a majority of the members of the Council no later than three days prior to the end of each respective fiscal year. Should the Council take no final action by this date, the budget, as submitted, shall be deemed to have been finally adopted.
- d. Current year budget includes amendments. The City Council is authorized to transfer budgeted amounts between departments within any fund and to alter the total expenditures of any fund. All appropriations not spent or legally encumbered at year-end lapse.
- e. Budgets are formally integrated into the City's internally generated financial statements as a management control device during the year for all funds budgeted.

**5. Cash, Cash Equivalents and Investments**

For statement of cash flow purposes, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. State statutes authorize the government to invest in obligations of the U.S. Treasury, federal agencies, certain commercial paper, repurchase agreements, bankers acceptances and time deposits.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Cash, Cash Equivalents and Investments (Continued)**

The Pension Trust Fund is also authorized to invest in corporate common or preferred stocks, bonds and mortgages, real or personal property and other evidence of indebtedness or ownership, but excluding any debt of the City itself and individual insurance policies. Investments are stated at fair value or amortized cost which approximates fair value.

**6. Inventories**

Inventories are stated at cost (first-in, first-out method)

**7. Fixed Assets**

General fixed assets acquired for general governmental purposes are recorded as expenditures in the governmental funds. Assets are valued at original or estimated original cost. Contributed fixed assets are stated at estimated fair market value at the date of contribution.

Public domain (infrastructure) assets, including roads, bridges, curbs and gutters, streets, sidewalks and drainage systems, have not been capitalized. Such assets normally are immovable and of value only to the City. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets.

No depreciation has been provided on general fixed assets. Assets acquired under lease/purchase agreements are recorded at the inception of the agreement.

Property, plant and equipment owned by the Enterprise Funds are stated at cost or, in the case of contributed fixed assets, at the estimated fair market value at the date of contribution. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

<b>Asset</b>	<b>Years</b>
Land improvements	10 - 40
Machinery and equipment	5 - 10
Improvements other than buildings	2 - 50
Buildings	20 - 40

Depreciation and amortization expense for the year ended November 30, 2001 was \$360,379.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**8. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration of the various funds. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. For the budgetary purposes, encumbrances are treated as budgeted expenditures in the year of the incurrence of the commitment to purchase.

**9. Advanced to Other Funds**

The noncurrent portion of the long-term interfund loan receivable reported as an “advance” from the General Fund to the Enterprise Fund is equally offset by a fund balance reserve account which indicates it does not constitute “available spendable resources” because it is not a component of net current assets. Current portions of interfund loans receivable reported as “due from” other funds are considered “available spendable resources.”

**10. Compensated Absences**

Vested or accumulated vacation leave and comp time that are expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation leave and comp time of proprietary funds are recorded as an expense and liability of those funds as the benefits accrued to employees. No liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

**11. Fund Equity**

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

**12. Interfund Transactions**

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as operating transfers. Such transfers are reported as other financing sources (uses) in the governmental fund types and operating transfers in the proprietary fund type.



**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**12. Interfund Transactions (Continued)**

Nonrecurring or nonroutine transfers of equity between funds are recorded as equity transfers and, accordingly, are reported as additions or deductions from fund balances of governmental fund types and additions or deductions of contributed capital or retained earnings, as appropriate, of the proprietary fund type.

**13. Total Columns on Combined Statements - Overview**

Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with U.S. generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**14. Pending Accounting Pronouncements**

In June 1999, the GASB issued Statement No. 34, "Basic Financial Statements and Management's - Discussion and Analysis - for State and Local Governments". This Statement provides significant new accounting and financial reporting requirements for governments. The City is required to adopt GASB Statement No. 34 in fiscal year 2003, except for certain provisions relating to infrastructure which it is required to adopt in fiscal year 2007.

In July 2001, the GASB issued Statement No. 37, "Basic Financial Statements and Management's - Discussion and Analysis - for State and Local Governments: Omnibus" and Statement No. 38, "Certain Financial Statement Note Disclosures". These Statements relate to the City's adoption of GASB Statement No. 34. The City must adopt these Statements in fiscal year 2003 when it adopts GASB Statement No. 34.

The City has not completed the varied analyses required to estimate the financial statement impact of these new Statements.

**NOTE B - CASH AND INVESTMENTS**

**1. Deposits**

The City's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the City or trustee institution. The value of the securities must amount to the total of the City's cash not insured by the Federal Deposit Insurance Corporation. As of November 30, 2001, the City's bank deposits were fully insured or collateralized with securities held by the City or its agent in the City's name.

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE B - CASH AND INVESTMENTS (Continued)**

**2. Investments**

The City's investments are categorized below to give an indication of the level of risk assumed by the entity at year-end as: (1) insured or registered with securities held by the City or its agent in the City's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the City's name or (3) uninsured and unregistered for which the securities are held by the counterparty or by its trust department or agent, but not in the City's name.

	Categories			November 30, 2001
	<u>1</u>	<u>2</u>	<u>3</u>	Fair Value/ Carrying Amount
U.S. government and agency securities	\$3,977,541	-	-	3,977,541
Commercial paper	289,591	-	-	289,591
Repurchase agreements	-	950,366	-	950,366
	<u>\$4,267,132</u>	<u>950,366</u>	<u>-</u>	<u>5,217,498</u>
Investment in pension plan pooled investments				8,538,954
Certificates of deposit				2,600,000
Less - Amount included in cash				<u>(117,271)</u>
Total Investments				<u>\$16,239,181</u>

**NOTE C - FIXED ASSETS**

A summary of changes in general fixed assets is as follows:

	For The Year Ended November 30, 2001			Balance November 30 2001
	Balance November 30 2000	Additions	Reductions	
	Land	\$ 2,281,636	50,472	
Buildings	9,568,821	-	-	9,568,821
Improvements	2,395,284	269,296	-	2,664,580
Equipment	5,882,772	775,162	282,147	6,375,787
Construction in progress	-	49,401	-	49,401
	<u>\$20,128,513</u>	<u>1,144,331</u>	<u>282,147</u>	<u>20,990,697</u>

The beginning general fixed assets balance has been restated by \$37,808.

A summary of proprietary fund type fixed assets is as follows:

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE C - FIXED ASSETS (Continued)**

	November 30, 2001		
	Water Fund	Golf Course Fund	Total
Land and improvements	\$ 70,000	2,480,976	2,550,976
Buildings	155,940	717,432	873,372
Improvements other than buildings	5,883,571	-	5,883,571
Equipment	1,838,365	496,910	2,335,275
Construction in progress	22,500	-	22,500
Total Cost	7,970,376	3,695,318	11,665,694
Less - Accumulated depreciation	4,096,851	433,467	4,530,318
Net Book Value	\$3,873,525	3,261,851	7,135,376

**NOTE D - LONG-TERM DEBT**

Long-term debt consists of the following:

**General Long-Term Debt Account Group**

	November 30 2001
Series 1997 \$9,280,000 certificates of participation for various improvements, due in annual installments through July 20, 2017, interest payable at 3.5% to 5.5%.	<b><u>\$6,890,000</u></b>

A schedule of future minimum payments for the certificates is as follows:

<u>For The Years Ended November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	\$ 485,000	344,640	829,640
2003	505,000	323,300	828,300
2004	525,000	300,575	825,575
2005	550,000	276,425	826,425
2006	580,000	250,575	830,575
Thereafter	4,245,000	1,187,905	5,432,905
Total	\$6,890,000	2,683,420	9,573,420

A summary of changes in general long-term debt is as follows:

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE D - LONG-TERM DEBT (Continued)**

	<b>For The Year Ended November 30, 2001</b>			
	<b>Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance</b>
	<b>November 30</b>			<b>November 30</b>
	<u>2000</u>			<u>2001</u>
Certificates of participation	\$7,350,000	-	460,000	6,890,000
Pension contribution payable	<u>668,407</u>	<u>77,348</u>	<u>-</u>	<u>745,755</u>
	<u>\$8,018,407</u>	<u>77,348</u>	<u>460,000</u>	<u>7,635,755</u>

The City has defeased its 1994 certificates of participation by placing the proceeds in irrevocable trusts to provide for future debt service payments on the old bonds. Accordingly, the trust assets and liability for the defeased debt are not included in the City's financial statements. As of November 30, 2001, \$3,105,000 of bonds are considered defeased.

The City is in compliance with significant requirements regarding deposits and debt service payments.

**NOTE E - LEASES**

Effective March 1, 2000, the City entered into a noncancelable lease for golf cars. Lease payments of \$6,927 are payable monthly from May 1 through October 1 of each year through February 28, 2003. Lease payments totaled \$41,565 for 2001 and are included as expenditures of the Golf Fund.

The following is a schedule of future minimum lease payments:

<b>For The</b>	
<b>Year Ended</b>	
<b><u>November 30</u></b>	
2002	<u>\$41,565</u>

**NOTE F - EMPLOYEE RETIREMENT SYSTEM AND PLAN**

**1. Plan Description and Provisions**

The Plan is a single-employer, defined benefit pension plan that covers all of the City's employees who work at least 1000 hours per year and are eligible to participate in the plan. The Plan was created and is governed by City ordinance. The payroll for employees covered by the Plan for the year ended November 30, 2000, which is the date of the latest actuarial valuation available, was \$6,988,706 and the City's total payroll was \$10,831,854.

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE F - EMPLOYEE RETIREMENT SYSTEM AND PLAN (Continued)**

**1. Plan Description and Provisions (Continued)**

The Plan does not issue a separate stand-alone financial report. The financial information is included as a Trust Fund in the City's general purpose financial statements. Information about the Plan is provided in a summary plan description.

Membership in the Plan is comprised of the following:

<u>Group</u>	<u>November 30</u> <u>2000</u>
Retirees and beneficiaries currently receiving benefits	8
Vested terminated employees and active employees	139

Employees attaining the age of 60 who have completed ten or more years of service are entitled to benefits based upon average earnings and years of service. The Plan permits early retirement at age 55 with 10 years of continuous service with a benefit reduction of ½% for each full month that the early retirement date precedes the normal retirement date. If the sum of age and service equals or exceeds 85, the benefit is the accrued benefit without reduction for early receipt. The Plan also provides death and disability.

All contributions to the plan are made by the City.

**2. Funding Status and Progress**

All available years are presented as follows:

<u>Pension Plan</u>			
<u>Valuation For</u> <u>The Actuarial</u> <u>Years Ended</u> <u>November 30</u>	<u>Actuarial</u> <u>Value Of</u> <u>Assets</u>	<u>Actuarial</u> <u>Accrued</u> <u>Liability</u> <u>(AAL)</u>	<u>Unfunded</u> <u>AAL</u> <u>(UAAL)</u>
2000	\$14,081,273	\$20,454,513	\$6,373,240
1999	12,802,476	17,532,254	4,729,778
1998	11,438,309	16,175,188	4,736,879
1997	9,531,307	14,134,435	4,603,128

<u>Pension Plan</u>			
<u>Valuation For</u> <u>The Actuarial</u> <u>Years Ended</u> <u>November 30</u>	<u>Funded</u> <u>Ratio</u>	<u>Covered</u> <u>Pavroll</u>	<u>UAAL As A</u> <u>Percentage</u> <u>Of Covered</u> <u>Pavroll</u>
2000	68.8%	\$6,988,706	91.2%
1999	73.0	6,739,075	70.2
1998	70.7	6,848,889	69.2
1997	67.4	6,377,666	72.2

**CITY OF FLORISSANT, MISSOURI**  
NOTES TO FINANCIAL STATEMENTS

**NOTE F - EMPLOYEE RETIREMENT SYSTEM AND PLAN (Continued)**

**2. Funding Status and Progress (Continued)**

<u>Schedule Of Employer Contributions</u>			
<u>For The Years Ended November 30</u>	<u>Annual Required Contribution</u>	<u>Actual Contribution</u>	<u>Percentage Contributed</u>
2000	\$1,267,997	\$1,185,000	93.5%
1999	999,116	1,000,000	100.1
1998	1,058,290	1,028,200	97.2
1997	1,069,319	900,000	84.2
1996	1,041,549	910,500	87.4

The information presented in the required supplementary schedule was determined as part of the actuarial valuation at the date indicated. Additional information as of the latest actuarial valuation follows:

Actuarial cost method	Frozen entry age
Amortization method	Using assumed rate of 7.5% over 25 years
Asset valuation method	At fair value
Actuarial assumptions	
Investment rate of return	7.5%
Projected salary increases	5%

**3. Annual Pension Cost**

Current year annual pension costs for the Plan are shown in the trend information. There is a net pension obligation for the Plan.

**4. Trend Information**

The historical trend information about the Plan is presented herewith to help users assess the Plan's funding status on a going-concern basis, assess progress made in accumulating assets to pay benefits when due and make comparison with other Public Employee Retirement Systems (PERS).

<u>Pension Plan</u>				
<u>Valuation For The Actuarial Years Ended November 30</u>	<u>Annual Pension Cost</u>	<u>Percentage Contributed</u>	<u>Net Pension Obligation</u>	<u>Increase (Decrease) Net Pension Obligation</u>
2000	\$1,262,348	93.9%	\$745,755	\$77,348
1999	994,177	100.6	668,407	(5,823)
1998	1,054,204	97.5	674,230	26,004
1997	1,066,730	84.4	648,226	166,730
1996	1,039,953	87.6	481,496	129,453

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE F - EMPLOYEE RETIREMENT SYSTEM AND PLAN (Continued)**

4. **Trend Information (Continued)**

Annual Pension Cost				
Valuation For The Actuarial Years Ended November 30	Annual Required Contribution	Interest On The Net Pension Obligation	Adjustment To The Annual Required Contribution	Annual Pension Cost
2000	\$1,267,997	\$50,131	(\$55,780)	\$1,262,348
1999	999,116	50,567	(55,506)	994,177
1998	1,058,290	48,617	(52,703)	1,054,204
1997	1,069,319	36,112	(38,701)	1,066,730
1996	1,041,549	26,403	(27,999)	1,039,953

**NOTE G - ENTERPRISE FUNDS**

The City maintains two Enterprise Funds which are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended November 30, 2001 is presented below:

	Water Fund	Golf Fund
Operating revenues	\$3,117,034	863,846
Depreciation and amortization expense	235,982	124,397
Operating income (loss)	38,375	(149,425)
Net income (loss)	134,152	(146,123)
Fixed assets additions	586,729	83,437
Net working capital	1,957,540	68,777
Total assets	6,065,773	3,383,822
Total equity	5,831,065	3,330,628

**NOTE H - PROPERTY TAXES**

The City's property tax is levied each year on the assessed value listed as of January 1 for all real and personal property located in the City. Property taxes attach as an enforceable lien on property as of January 1. Taxes levied in September or October are due and payable prior to December 31.

Currently the City does not assess a property tax.

**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE I - INSURANCE**

The City managed risks of loss related to employee life, health and disability, workers' compensation, property and liability by purchasing commercial insurance during the year ended November 30, 2001.

There was no significant reductions in insurance coverage during the year ended November 30, 2001 and settlement amounts have not exceeded insurance coverage for the current or three prior years.

**NOTE J - DEFICIT BALANCES**

The Community Development Fund, a Special Revenue Fund, had a deficit fund balance at November 30, 2001 of \$3,502. This fund deficit resulted from expenditures to be funded with future revenues.

The Sewer Lateral Fund a Special Revenue Fund, had a deficit fund balance at November 30, 2001 of \$152,260. This fund deficit resulted from expenditures to be funded with future revenues.

**NOTE K - BUDGETARY BASIS OF ACCOUNTING**

Annual budgets are adopted for the General Fund and certain Special Revenue Funds. All budgets are adopted on a cash basis except that encumbrances are treated as budgeted expenditures in the year of in-currence of the commitment to purchase. Budgetary comparisons presented in this report compare budgeted amounts on the budgetary basis to actual amounts on the budgetary basis.

Adjustments necessary to convert revenues and other sources (uses) over (under) expenditures at the end of the year on the GAAP basis to the budgetary basis for budgeted funds are as follows:

	<b>For The Year Ended November 30, 2001</b>	
	<b>Governmental Fund Types</b>	
	<b>General</b>	<b>Special Revenue</b>
Revenues and other sources (uses) over (under) expenditures:		
GAAP basis	(\$372,526)	779,806
Increase (decrease) due to:		
Revenue accrual adjustments	95,811	29,357
Expenditures accrual adjustments	(296,563)	52,618
Encumbrance adjustments	(133,057)	(947,353)
Unbudgeted funds	-	(22,529)
Budgetary Basis	(\$706,335)	(108,101)



**CITY OF FLORISSANT, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE L - CONTINGENCIES AND COMMITMENTS**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

During 2001, the City authorized issuance of tax increment revenue notes not to exceed \$15,500,000 for the redevelopment of the Cross Keys area.

**NOTE M - PRIOR PERIOD ADJUSTMENTS**

The previously stated fund balance/retained earnings has been adjusted as follows:

	<u>General Fund</u>	<u>Water Fund</u>
Fund balance/retained earnings, December 1, 2000, as previously reported	\$5,321,192	5,789,740
Adjusted for prior year grant funds	76,546	-
Adjusted for prior year bad debts	<u>-</u>	<u>(92,827)</u>
Fund Balance/Retained Earnings, December 1, 2000, As Restated	<u>\$5,397,738</u>	<u>5,696,913</u>

**NOTE N - DEFINED CONTRIBUTION PLAN**

The Council approved an Ordinance on November 13, 2000 amending the pension plan by freezing the plan enrollment after December 31, 2000 and implementing the rollover to a defined contribution money purchase pension plan effective January 1, 2001. This money purchase transfer option allows the participant who is an employee as of December 31, 2000 to elect to transfer the lump sum Actuarial Equivalent of his or her Accrued Benefit as of such date to the City of Florissant Money Purchase Pension Plan. In January 2001 the amount elected by participants to be transferred from the Defined Benefit Pension Plan to the Money Purchase Pension Plan was \$4,816,785.

The Money Purchase Pension Plan is funded through the International City Management Association Retirement Corporation (ICMA). All full-time employees who work 1,000 hours or more each plan year and part-time employees who work 35 hours or more per week are eligible to participate in the plan. Pursuant to the Plan's provision, the City shall contribute:

**NOTE N - DEFINED CONTRIBUTION PLAN (Continued)**

For employees hired after January 1, 2001, the employer contributions are 8% of earnings (after completion of tenth year of service 9%.) In addition, the employee has the irrevocable option to elect not to have the right to discontinue or vary the rate of such contribution after becoming a plan participant and receive in return a 2% additional contribution.

For employees hired before January 1, 2001, the employer contributions are 12% of earnings. In addition, the employee has the irrevocable option to elect not to have the right to discontinue or vary the rate of such contribution after becoming a plan participant and receive in return a 3% additional contribution.

Contributions are fully vested after seven years of continuous service. Contributions to the plan for the year ended November 30, 2001, amounted to \$173,338 for employee and \$865,249 for the City.

**NOTE O - SUBSEQUENT EVENT**

The Council approved an Ordinance on November 12, 2001 directing the mayor to enter into a contract to sell the City's water distribution system assets to St. Louis County Water Company D/B/A Missouri American Water company.

**SUPPLEMENTAL INFORMATION SECTION**

**CITY OF FLORISSANT, MISSOURI**  
**SUPPLEMENTAL INFORMATION - GENERAL FUND -**  
**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	Budget	Actual	Over (Under) Budget
<b>TAXES</b>			
Cigarette tax	\$ 240,000	225,952	(14,048)
Gasoline tax	1,900,000	1,827,165	(72,835)
Road and bridge tax	420,000	446,784	26,784
Sales tax	7,250,000	7,259,961	9,961
Utility tax	1,630,000	1,871,494	241,494
Total Taxes	<u>11,440,000</u>	<u>11,631,356</u>	<u>191,356</u>
<b>LICENSES AND PERMITS</b>			
Business licenses	565,000	589,998	24,998
Liquor license	28,000	27,704	(296)
Building permits	170,000	209,211	39,211
Minimum housing	90,000	90,410	410
Annual sign fee	20,000	20,085	85
Other permits - excavating	15,000	22,836	7,836
Total Licenses And Permits	<u>888,000</u>	<u>960,244</u>	<u>72,244</u>
<b>CHARGES FOR SERVICES</b>			
Classes (except skate/swim)	60,000	63,764	3,764
Gym rental	18,000	17,251	(749)
Ice rink	75,000	63,659	(11,341)
Swimming pool - FCC	87,000	104,026	17,026
Swimming pool - Bangert	25,000	29,472	4,472
Swimming pool - Koch	150,000	157,827	7,827
Miscellaneous	72,000	57,206	(14,794)
Playground	34,000	34,084	84
Theatre	130,000	145,996	15,996
Concessions	90,000	97,806	7,806
Administrative services	250,000	250,000	-
Total Charges For Services	<u>991,000</u>	<u>1,021,091</u>	<u>30,091</u>
<b>OTHER</b>			
Other miscellaneous	125,000	280,999	155,999
Cable television	425,000	475,456	50,456
Senior citizen luncheons	15,000	15,127	127
Total Other	<u>565,000</u>	<u>771,582</u>	<u>206,582</u>
<b>INVESTMENT INCOME</b>	<u>350,000</u>	<u>381,680</u>	<u>31,680</u>
<b>FINES AND FORFEITURES</b>	<u>1,050,000</u>	<u>1,135,509</u>	<u>85,509</u>
<b>INTERGOVERNMENTAL</b>	<u>200,000</u>	<u>293,480</u>	<u>93,480</u>
<b>TOTAL REVENUES - GENERAL FUND</b>	<u>\$ 15,484,000</u>	<u>16,194,942</u>	<u>710,942</u>

**CITY OF FLORISSANT MISSOURI**  
**SUPPLEMENTAL INFORMATION - GENERAL FUND -**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	Budget	Actual	Over (Under) Budget
<b>ECONOMIC DEVELOPMENT</b>			
Salaries	\$ 41,085	41,064	(21)
Employees' benefits	13,105	12,107	(998)
Telephone	1,000	1,000	-
Office supplies/printing	1,200	618	(582)
Dues, travel and training	5,600	4,362	(1,238)
Professional services	1,000	873	(127)
Publicity	4,400	3,339	(1,061)
Capital additions	2,000	1,774	(226)
Total Economic Development	69,390	65,137	(4,253)
<b>HOUSING CENTER</b>			
Salaries	44,260	39,581	(4,679)
Employees' benefits	14,890	13,537	(1,353)
Office supplies/printing	3,048	3,020	(28)
Dues, travel and training	642	642	-
Professional services	415	415	-
Publicity	44,220	44,220	-
Total Housing Center	107,475	101,415	(6,060)
<b>LEGISLATIVE</b>			
Salaries	92,280	92,280	-
Legislative benefits	20,910	20,249	(661)
Dues, travel and training	27,000	24,845	(2,155)
Total Legislative	140,190	137,374	(2,816)
<b>SENIOR SERVICES</b>			
Salaries	155,240	135,780	(19,460)
Employees' benefits	37,290	35,279	(2,011)
Uniforms and allowances	1,000	840	(160)
Golden age bulletin	6,300	5,841	(459)
F.L.E.R.T	11,000	8,722	(2,278)
Senior citizen buses	8,000	5,103	(2,897)
Building maintenance and supplies	6,000	4,552	(1,448)
Office supplies/printing	500	210	(290)
Copy equipment rental/supplies	550	460	(90)
Dues, travel and training	500	193	(307)
Senior citizen luncheons	20,000	19,366	(634)
Total Senior Services	246,380	216,346	(30,034)

(Continued)

**CITY OF FLORISSANT MISSOURI**  
**SUPPLEMENTAL INFORMATION - GENERAL FUND -**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>ADMINISTRATIVE</b>			
Salaries	818,760	792,480	(26,280)
Employees' benefits	277,780	263,142	(14,638)
Residency incentive program	144,000	121,200	(22,800)
Unemployment claim reserve	10,700	10,661	(39)
City hall and litigation	27,000	21,503	(5,497)
Postage and printing	55,000	53,490	(1,510)
Telephone	54,800	45,894	(8,906)
Office supplies/printing	33,000	26,749	(6,251)
Copy equipment rental/supplies	26,000	23,355	(2,645)
Mayor's expenditures	17,000	16,587	(413)
Dues, travel and training	14,000	12,843	(1,157)
Professional services	300,300	289,555	(10,745)
Legal notices and advertising	20,000	18,049	(1,951)
Service awards	15,000	13,963	(1,037)
Insurance, fire and liability	260,000	231,743	(28,257)
Organization dues	23,050	22,825	(225)
Boards and commissions	8,000	4,563	(3,437)
Election expenditure	25,000	23,038	(1,962)
Total Administrative	<u>2,129,390</u>	<u>1,991,640</u>	<u>(137,750)</u>
<b>MUNICIPAL COURT</b>			
Salaries	313,420	257,669	(55,751)
Employees' benefits	70,440	65,846	(4,594)
Office supplies/printing	3,500	2,498	(1,002)
Dues, travel and training	7,500	3,588	(3,912)
Professional services	100,000	99,509	(491)
Total Municipal Court	<u>494,860</u>	<u>429,110</u>	<u>(65,750)</u>
<b>HEALTH</b>			
Salaries	312,380	304,109	(8,271)
Employees' benefits	87,180	85,556	(1,624)
Uniforms and allowances	2,700	2,573	(127)
Utilities	7,400	6,881	(519)
Gasoline	10,000	7,913	(2,087)
Building maintenance and supplies	11,300	9,136	(2,164)
Office supplies/printing	7,500	3,049	(4,451)
Materials and supplies	25,000	24,300	(700)
Dues, travel and training	1,000	136	(864)
Professional services	24,500	20,148	(4,352)
Total Health	<u>488,960</u>	<u>463,801</u>	<u>(25,159)</u>

(Continued)

**CITY OF FLORISSANT MISSOURI**  
**SUPPLEMENTAL INFORMATION - GENERAL FUND -**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>RECREATION - THEATRE</b>			
Salaries	147,030	140,359	(6,671)
Employees' benefits	41,020	36,324	(4,696)
Uniforms and allowances	250	187	(63)
Building maintenance and supplies	6,950	6,690	(260)
Office supplies/printing	10,600	10,568	(32)
Dues, travel and training	4,800	4,374	(426)
Theatre workshop	52,000	50,600	(1,400)
Publicity	8,100	7,967	(133)
Total Recreation - Theatre	<u>270,750</u>	<u>257,069</u>	<u>(13,681)</u>
<b>COMMUNITY AND CIVIC CENTER</b>			
Salaries	824,220	819,577	(4,643)
Employees' benefits	171,255	159,384	(11,871)
Uniforms and allowances	2,750	2,159	(591)
Utilities	255,990	237,543	(18,447)
Gasoline	1,200	846	(354)
Total Community And Civic Center	<u>1,255,415</u>	<u>1,219,509</u>	<u>(35,906)</u>
<b>RECREATION - PLAYGROUND</b>			
Salaries	116,000	102,156	(13,844)
Employees' benefits	8,880	7,815	(1,065)
Transportation	670	600	(70)
Dues, travel and training	450	430	(20)
Total Recreation - Playground	<u>126,000</u>	<u>111,001</u>	<u>(14,999)</u>

(Continued)

**CITY OF FLORISSANT MISSOURI**  
**SUPPLEMENTAL INFORMATION - GENERAL FUND -**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>RECREATION - BANGERT</b>			
Salaries	95,600	88,130	(7,470)
Employees' benefits	7,280	6,742	(538)
Uniforms and allowances	850	723	(127)
Utilities	6,600	1,623	(4,977)
Total Recreation - Bangert	<u>110,330</u>	<u>97,218</u>	<u>(13,112)</u>
<b>RECREATION - PARKS</b>			
Salaries	1,020,300	1,016,671	(3,629)
Employees' benefits	309,800	304,784	(5,016)
Utilities	62,500	56,510	(5,990)
Gasoline	21,830	20,658	(1,172)
Professional services	4,490	4,490	-
Total Recreation - Parks	<u>1,418,920</u>	<u>1,403,113</u>	<u>(15,807)</u>
<b>RECREATION - KOCH AQUATIC CENTER</b>			
Salaries	297,900	234,148	(63,752)
Employees' benefits	22,780	17,912	(4,868)
Uniforms and allowances	2,420	2,113	(307)
Utilities	25,000	23,087	(1,913)
Professional services - miscellaneous	6,000	2,952	(3,048)
Total Recreation - Koch Aquatic Center	<u>354,100</u>	<u>280,212</u>	<u>(73,888)</u>
 Total Recreation	 <u>3,535,515</u>	 <u>3,368,122</u>	 <u>(167,393)</u>



**CITY OF FLORISSANT MISSOURI**  
**SUPPLEMENTAL INFORMATION - GENERAL FUND -**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>PUBLIC WORKS</b>			
Salaries	1,733,270	1,688,214	(45,056)
Employees' benefits	545,515	532,133	(13,382)
Uniforms and allowances	13,700	12,474	(1,226)
Utilities	69,000	63,875	(5,125)
Gasoline	23,200	20,700	(2,500)
Office supplies/printing	34,000	24,633	(9,367)
Street markings	9,500	6,615	(2,885)
Ice/snow removal	119,000	109,385	(9,615)
Dues, travel and training	43,200	31,605	(11,595)
Professional services	62,800	42,704	(20,096)
Street lighting	450,000	418,992	(31,008)
Gasoline control account	24,000	(4,277)	(28,277)
Total Public Works	<u>3,127,185</u>	<u>2,947,053</u>	<u>(180,132)</u>
<b>POLICE</b>			
Salaries	4,985,620	4,937,150	(48,470)
Employees' benefits	1,580,360	1,540,778	(39,582)
Uniforms and allowances	53,450	51,963	(1,487)
Telephone	34,500	34,500	-
Utilities	40,850	40,011	(839)
Gasoline	72,000	69,185	(2,815)
Building maintenance and supplies	32,750	32,107	(643)
Equipment repairs - vehicles	88,200	84,889	(3,311)
Office supplies/printing	35,900	35,450	(450)
Copy equipment - rental/supply	13,000	10,490	(2,510)
Communication service	150,800	148,901	(1,899)
Ammunition - armory supplies	8,000	3,009	(4,991)
Dues, travel and training	50,070	47,357	(2,713)
Total Police	<u>7,145,500</u>	<u>7,035,790</u>	<u>(109,710)</u>
<b>MEDIA</b>			
Salaries	104,620	103,960	(660)
Employee's benefits	34,040	33,689	(351)
Equipment repairs	1,500	411	(1,089)
Office supplies/printing	1,850	1,595	(255)
Materials and supplies	2,500	1,857	(643)
Dues, travel and training	1,500	968	(532)
Professional services	3,000	2,769	(231)
Organization dues	50	50	-
Capital additions	200	190	(10)
Total Media	<u>149,260</u>	<u>145,489</u>	<u>(3,771)</u>
<b>TOTAL EXPENDITURES - GENERAL FUND</b>	<u><u>\$ 17,634,105</u></u>	<u><u>16,901,277</u></u>	<u><u>(732,828)</u></u>

**CITY OF FLORISSANT, MISSOURI**  
**SUPPLEMENTAL INFORMATION -**  
**SPECIAL REVENUE FUNDS - COMBINING BALANCE SHEET**  
**NOVEMBER 30, 2001**

	Capital Improvements Fund	Community Development Fund	Home Equity Assurance Fund	Park Improvement Fund	Sewer Lateral Fund	Totals
<b>ASSETS</b>						
Cash	\$ 405,691	4,534	117,068	686,332	203,606	1,417,231
Investments	1,416,254	-	-	576,184	-	1,992,438
Receivables:						
Taxes	333,062	-	-	143,196	14,858	491,116
Interest	6,348	-	-	5,798	-	12,146
Intergovernmental	42,771	-	-	-	-	42,771
Due from other funds	-	-	-	32,000	-	32,000
Total Assets	<u>\$ 2,204,126</u>	<u>4,534</u>	<u>117,068</u>	<u>1,443,510</u>	<u>218,464</u>	<u>3,987,702</u>

**LIABILITIES AND FUND EQUITY**

<b>Liabilities</b>						
Accounts payable	\$ 284,861	4,227	-	219,859	69,690	578,637
Compensated absences and accrued payroll	-	3,809	-	-	1,034	4,843
Due to other funds	-	-	-	-	300,000	300,000
Total Liabilities	<u>284,861</u>	<u>8,036</u>	<u>-</u>	<u>219,859</u>	<u>370,724</u>	<u>883,480</u>
<b>Fund Equity (Deficit)</b>						
Fund balances:						
Reserved for encumbrances	748,664	154,388	-	488,223	19,202	1,410,477
Unreserved	1,170,601	(157,890)	117,068	735,428	(171,462)	1,693,745
Total Fund Equity (Deficit)	<u>1,919,265</u>	<u>(3,502)</u>	<u>117,068</u>	<u>1,223,651</u>	<u>(152,260)</u>	<u>3,104,222</u>
Total Liabilities And Fund Equity (Deficit)	<u>\$ 2,204,126</u>	<u>4,534</u>	<u>117,068</u>	<u>1,443,510</u>	<u>218,464</u>	<u>3,987,702</u>

	Capital Improvements Fund			Cable/Media Fund		
	Budget	Actual	Over	Budget	Actual	Over
			(Under)			(Under)
			Budget		Budget	
<b>REVENUES</b>						
Taxes	\$ 2,950,000	3,075,847	125,847	-	-	-
Other	-	-	-	-	-	-
Investment income	80,000	120,489	40,489	-	-	-
Intergovernmental revenue	325,000	254,290	(70,710)	-	-	-
Total Revenues	<u>3,355,000</u>	<u>3,450,626</u>	<u>95,626</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>						
Current:						
Other	-	-	-	-	-	-
Capital outlay	2,970,170	2,601,345	(368,825)	-	-	-
Total Expenditures	<u>2,970,170</u>	<u>2,601,345</u>	<u>(368,825)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	384,830	849,281	464,451	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers out	<u>(828,000)</u>	<u>(774,227)</u>	<u>(53,773)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>REVENUES AND OTHER FINANCING SOURCES (USES) OVER (UNDER) EXPENDITURES</b>	<u>\$ (443,170)</u>	<u>75,054</u>	<u>518,224</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT), DECEMBER 1</b>		975,096			187,530	
<b>RESIDUAL EQUITY TRANSFER</b>		-			<u>(187,530)</u>	
<b>FUND BALANCES (DEFICIT), NOVEMBER 30</b>		<u>\$ 1,050,150</u>			<u>-</u>	

**CITY OF FLORISSANT, MISSOURI**  
**SUPPLEMENTAL INFORMATION -**  
**SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	Capital Improvements Fund	Cable/ Media Fund	Community Development Fund	Home Equity Assurance Fund	Park Improvement Fund	Sewer Lateral Fund	Totals
<b>REVENUES</b>							
Taxes	\$ 3,104,428	-	-	-	1,615,638	389,686	5,107,752
Other	-	-	-	120	100,000	3,771	103,891
Investment income	107,520	-	-	5,293	58,227	10,695	181,735
Intergovernmental	285,451	-	172,282	-	-	-	457,733
Total Revenues	<u>3,497,399</u>	<u>-</u>	<u>172,282</u>	<u>5,413</u>	<u>1,771,865</u>	<u>404,152</u>	<u>5,851,111</u>
<b>EXPENDITURES</b>							
Current:							
Other	-	-	155,166	-	-	665,314	820,480
Capital outlay	2,156,934	-	-	-	1,315,663	4,001	3,476,598
Total Expenditures	<u>2,156,934</u>	<u>-</u>	<u>155,166</u>	<u>-</u>	<u>1,315,663</u>	<u>669,315</u>	<u>4,297,078</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	1,340,465	-	17,116	5,413	456,202	(265,163)	1,554,033
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers out	<u>(774,227)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(774,227)</u>
<b>REVENUES AND OTHER FINANCING SOURCES (USES) OVER (UNDER) EXPENDITURES</b>	566,238	-	17,116	5,413	456,202	(265,163)	779,806
FUND BALANCES (DEFICIT), DECEMBER 1	1,353,027	184,313	(20,618)	111,655	767,449	112,903	2,508,729
RESIDUAL EQUITY TRANSFER	-	(184,313)	-	-	-	-	(184,313)
<b>FUND BALANCES (DEFICIT), NOVEMBER 30</b>	<u>\$ 1,919,265</u>	<u>-</u>	<u>(3,502)</u>	<u>117,068</u>	<u>1,223,651</u>	<u>(152,260)</u>	<u>3,104,222</u>

CITY OF FLORISSANT, MISSOURI  
 SUPPLEMENTAL INFORMATION -  
 SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT) - BUDGET  
 AND ACTUAL - FOR WHICH OFFICIAL BUDGETS HAVE BEEN ADOPTED  
 FOR THE YEAR ENDED NOVEMBER 30, 2001

Park Improvement Fund			Sewer Lateral Fund			Totals		
Budget	Actual	Over (Under) Budget	Budget	Actual	Over (Under) Budget	Budget	Actual	Over (Under) Budget
1,375,000	1,591,723	216,723	458,000	487,731	29,731	4,783,000	5,155,301	372,301
-	100,000	100,000	-	3,771	3,771	-	103,771	103,771
25,000	58,227	33,227	2,000	10,695	8,695	107,000	189,411	82,411
-	-	-	-	-	-	325,000	254,290	(70,710)
<u>1,400,000</u>	<u>1,749,950</u>	<u>349,950</u>	<u>460,000</u>	<u>502,197</u>	<u>42,197</u>	<u>5,215,000</u>	<u>5,702,773</u>	<u>487,773</u>
-	-	-	754,500	683,482	(71,018)	754,500	683,482	(71,018)
<u>1,960,320</u>	<u>1,747,819</u>	<u>(212,501)</u>	<u>5,500</u>	<u>4,001</u>	<u>(1,499)</u>	<u>4,935,990</u>	<u>4,353,165</u>	<u>(582,825)</u>
<u>1,960,320</u>	<u>1,747,819</u>	<u>(212,501)</u>	<u>760,000</u>	<u>687,483</u>	<u>(72,517)</u>	<u>5,690,490</u>	<u>5,036,647</u>	<u>(653,843)</u>
(560,320)	2,131	562,451	(300,000)	(185,286)	114,714	(475,490)	666,126	1,141,616
-	-	-	-	-	-	(828,000)	(774,227)	(53,773)
<u>(560,320)</u>	<u>2,131</u>	<u>562,451</u>	<u>(300,000)</u>	<u>(185,286)</u>	<u>114,714</u>	<u>(1,303,490)</u>	<u>(108,101)</u>	<u>1,195,389</u>
	553,798			-			1,716,424	
	-			-			(187,530)	
	<u>555,929</u>			<u>(185,286)</u>			<u>1,420,793</u>	

**CITY OF FLORISSANT, MISSOURI**  
**SUPPLEMENTAL INFORMATION -**  
**ENTERPRISE FUNDS - COMBINING BALANCE SHEET**  
**NOVEMBER 30, 2001**

	<b>Water Fund</b>	<b>Golf Fund</b>	<b>Total</b>
<b>ASSETS</b>			
Cash	\$ 113,554	25,168	138,722
Investments	688,358	75,000	763,358
Receivables:			
Service fees	1,085,798	-	1,085,798
Interest	4,538	2,217	6,755
Inventory	-	19,586	19,586
Due from other funds	300,000	-	300,000
Fixed assets	3,873,525	3,261,851	7,135,376
Total Assets	\$ 6,065,773	3,383,822	9,449,595
 <b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities</b>			
Accounts payable	\$ 178,436	656	179,092
Deposits payable	28,530	-	28,530
Compensated absences and accrued payroll	27,742	20,538	48,280
Due to other funds	-	32,000	32,000
Total Liabilities	234,708	53,194	287,902
 <b>Fund Equity</b>			
Retained earnings	5,831,065	3,330,628	9,161,693
Total Liabilities And Fund Equity	\$ 6,065,773	3,383,822	9,449,595

**CITY OF FLORISSANT, MISSOURI**  
**SUPPLEMENTAL INFORMATION -**  
**ENTERPRISE FUNDS - COMBINING STATEMENT OF**  
**REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	<u>Water Fund</u>	<u>Golf Fund</u>	<u>Total</u>
<b>OPERATING REVENUES</b>	\$ 3,117,034	863,846	3,980,880
<b>OPERATING EXPENSES</b>			
Salaries	424,106	359,329	783,435
Employee's benefits	134,761	84,272	219,033
Residency incentive program	7,650	-	7,650
Uniforms and allowances	3,375	1,985	5,360
Postage and printing	15,756	439	16,195
Telephone	8,000	3,496	11,496
Utilities	17,511	50,172	67,683
Gasoline	9,148	6,662	15,810
Merchandise	-	78,825	78,825
Building maintenance and supplies	6,425	39,663	46,088
Equipment repairs	91,776	77,100	168,876
Chemicals	-	40,415	40,415
Water purchases	1,520,376	-	1,520,376
Office supplies/printing	4,609	4,863	9,472
Materials and supplies	70,835	-	70,835
Dues, travel and training	2,508	5,413	7,921
Professional services	78,458	83,615	162,073
Administrative service	250,000	-	250,000
Publicity	-	17,625	17,625
Insurance	100,000	35,000	135,000
Other	12,881	-	12,881
Utility tax	84,502	-	84,502
Depreciation and amortization	235,982	124,397	360,379
Total Operating Expenses	<u>3,078,659</u>	<u>1,013,271</u>	<u>4,091,930</u>
<b>OPERATING INCOME (LOSS)</b>	<u>38,375</u>	<u>(149,425)</u>	<u>(111,050)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment income	65,677	7,137	72,814
Miscellaneous	30,100	(3,835)	26,265
Total Nonoperating Revenues (Expenses)	<u>95,777</u>	<u>3,302</u>	<u>99,079</u>
<b>NET INCOME (LOSS)</b>	134,152	(146,123)	(11,971)
<b>RETAINED EARNINGS, DECEMBER 1</b>	<u>5,696,913</u>	<u>3,476,751</u>	<u>9,173,664</u>
<b>RETAINED EARNINGS, NOVEMBER 30</b>	<u>\$ 5,831,065</u>	<u>3,330,628</u>	<u>9,161,693</u>

**CITY OF FLORISSANT, MISSOURI**  
**SUPPLEMENTAL INFORMATION -**  
**ENTERPRISE FUNDS - COMBINING STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	<u>Water Fund</u>	<u>Golf Fund</u>	<u>Total</u>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>			
<b>Cash flows from operating activities:</b>			
Operating income (loss)	\$ 38,375	(149,425)	(111,050)
Adjustments to derive cash effect:			
Depreciation and amortization	235,982	124,397	360,379
(Increase) decrease in:			
Accounts receivable	66,519	-	66,519
Inventory	-	(10,251)	(10,251)
Increase (decrease) in:			
Accounts payable	(11,075)	(7,492)	(18,567)
Compensated absences and accrued payroll	(22,827)	-	(22,827)
Total Adjustments	<u>268,599</u>	<u>106,654</u>	<u>375,253</u>
Net Cash Provided By (Used In) Operating Activities	<u>306,974</u>	<u>(42,771)</u>	<u>264,203</u>
<b>Cash flows from noncapital financing activities:</b>			
Advance to other funds	(300,000)	-	(300,000)
Advance from other funds	-	32,000	32,000
Deposits	(12,280)	-	(12,280)
Net Cash Provided By (Used In) Noncapital Financing Activities	<u>(312,280)</u>	<u>32,000</u>	<u>(280,280)</u>
<b>Cash flows used in capital and related financing activities:</b>			
Payments for capital acquisitions	(586,729)	(83,437)	(670,166)
<b>Cash flows from investing activities:</b>			
Other receipts	88,504	3,302	91,806
Purchase of investments	(681,085)	(75,000)	(756,085)
Proceeds from sale of investments	986,041	70,000	1,056,041
Net Cash Provided By (Used In) Investing Activities	<u>393,460</u>	<u>(1,698)</u>	<u>391,762</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(198,575)	(95,906)	(294,481)
<b>CASH AND CASH EQUIVALENTS, DECEMBER 1</b>	<u>312,129</u>	<u>121,074</u>	<u>433,203</u>
<b>CASH AND CASH EQUIVALENTS, NOVEMBER 30</b>	<u>\$ 113,554</u>	<u>25,168</u>	<u>138,722</u>
<b>Noncash activities:</b>			
Net appreciation in fair value of investments	<u>\$ 7,273</u>	<u>-</u>	<u>7,273</u>



**CITY OF FLORISSANT, MISSOURI**  
**SUPPLEMENTAL INFORMATION - FIDUCIARY FUND TYPES**  
**TRUST AND AGENCY FUNDS - COMBINING BALANCE SHEET**  
**NOVEMBER 30, 2001**

	<b>Pension Trust Fund</b>	<b>Agency Fund</b>	<b>Total</b>
<b>ASSETS</b>			
Cash	\$ -	574,211	574,211
Investments	8,538,954	71,420	8,610,374
Total Assets	\$ 8,538,954	645,631	9,184,585
 <b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities</b>			
Due to others:			
Court bonds	\$ -	291,833	291,833
Construction deposits	-	88,678	88,678
Other deposits	-	162,626	162,626
	-	543,137	543,137
Due to other funds	-	102,494	102,494
	-	645,631	645,631
<b>Fund Equity</b>			
Fund balance:			
Reserved for employees' retirement system	8,538,954	-	8,538,954
Total Liabilities And Fund Equity	\$ 8,538,954	645,631	9,184,585

**CITY OF FLORISSANT MISSOURI**  
**SUPPLEMENTAL INFORMATION - FIDUCIARY FUND TYPE - AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

	<u>Balance November 30, 2000</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance November 30, 2001</u>
<b>ASSETS</b>				
Cash	\$ 556,877	17,334	-	574,211
Investments	70,000	1,420	-	71,420
	<u>556,877</u>	<u>18,754</u>	<u>-</u>	<u>574,211</u>
Total Assets	<u>\$ 626,877</u>	<u>18,754</u>	<u>-</u>	<u>645,631</u>
<b>LIABILITIES</b>				
Due to others:				
Court bonds	\$ 266,869	24,964	-	291,833
Construction deposits	113,039	-	24,361	88,678
Other deposits	138,925	23,701	-	162,626
	<u>518,833</u>	<u>48,665</u>	<u>24,361</u>	<u>543,137</u>
Due to other funds	108,044	-	5,550	102,494
	<u>108,044</u>	<u>-</u>	<u>5,550</u>	<u>102,494</u>
	<u>\$ 626,877</u>	<u>48,665</u>	<u>29,911</u>	<u>645,631</u>

SINGLE AUDIT SECTION





**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

January 14, 2002

Honorable Mayor and City Council  
**CITY OF FLORISSANT, MISSOURI**

We have audited the general purpose financial statements of the **CITY OF FLORISSANT, MISSOURI** (the City) as of and for the year ended November 30, 2001, and have issued our report thereon dated January 14, 2002. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the City's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of the general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in

relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted other matters involving the internal control over financial reporting which we have reported to the management of the City in a separate letter dated January 14, 2002.

This report is intended solely for the information and use of management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*Hochschild, Bloom & Company LLP*  
CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF FLORISSANT, MISSOURI**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED NOVEMBER 30, 2001**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Number</u>	<u>Expenditures</u>
<b>U.S. Department of Housing and Urban Development:</b>			
Community Development Block Grant	14.218	-	<u>\$172,978</u>
<b>U.S. Department of Justice:</b>			
Community Oriented Policing Services Missouri Department of Public Safety Juvenile accountability Incentive Block Grant	16.710	-	50,594
Byrne Formula Grant Program	16.523	-	18,401
Enforcing Underage Drinking Laws Program	16.579	-	9,342
	16.727	-	<u>4,026</u>
			<u>82,363</u>
<b>U.S. Department of Transportation:</b>			
Missouri Department of Transportation Highway Planning and Construction	20.205	STP-5513(607)	40,832
Highway Planning and Construction	20.205	STP-5521(602)	<u>20,675</u>
			61,507
Missouri Division of Highway Safety Highway Safety	20.600	01-PT-02-46	<u>10,375</u>
			<u>71,882</u>
<b>Federal Emergency Management Agency:</b>			
Missouri Emergency Management Agency EMPG	83.552	EMK-2001-GR-0005 and EMK-2000-GR-0022	<u>19,557</u>
Total Awards Expended			<u>\$346,780</u>

**NOTES:**

**1. General**

The schedule of federal awards (schedule) presents the activity of all federal financial assistance programs of the City. The City's reporting entity is defined in Note A to the City's general purpose financial statements. Federal financial assistance received directly from federal agencies, as well as passed through other government agencies, is included on the schedule.

**2. Basis of Accounting**

The schedule is presented using the modified accrual basis of accounting, which is described in Note A of the City's general purpose financial statements.







**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

**REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

January 14, 2002

Honorable Mayor and City Council  
**CITY OF FLORISSANT, MISSOURI**

**Compliance**

We have audited the compliance of the **CITY OF FLORISSANT, MISSOURI** (the City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended November 30, 2001. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with U.S. generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended November 30, 2001.



## **Internal Control Over Compliance**

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

## **Schedule of Expenditure of Federal Awards**

We have audited the general purpose financial statements of the City as of and for the year ended November 30, 2001, and have issued our report thereon dated January 14, 2002. Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the City taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*Hochschild, Bloom & Company LLP*  
CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF FLORISSANT, MISSOURI**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS AND**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**NOVEMBER 30, 2001**

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**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

- I. Summary of the auditors' results:
  - A. The type of report issued on the general purpose financial statements of the auditee: Unqualified opinion.
  - B. No reportable conditions in internal control were disclosed by the audit of the general purpose financial statements.
  - C. The audit did not disclose any noncompliance which is material to the general purpose financial statements of the auditee.
  - D. No reportable conditions in internal control over major programs were disclosed by the audit.
  - E. The type of report the auditors issued on compliance for major programs: Unqualified opinion.
  - F. The audit disclosed no audit findings which the auditors are required to report under §.510(a).
  - G. Identification of major programs: Community Development Block Grant.
  - H. The dollar threshold used to distinguish between Type A and Type B programs, as described in §.520(b): \$300,000.
    1. The auditee does qualify as a low-risk auditee under §.530.
- II. Findings relating to the general purpose financial statements which are required to be reported in accordance with GAGAS: None
- III. Findings and questioned costs for federal awards which shall include audit findings as defined in §.510(a): None

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

Findings relating to financial statements which are required to be reported in accordance with *Government Auditing Standards*:

None

