

City of Florissant Finance Department

Memorandum

Date: September 18, 2007
To: Mayor Robert Lowery Sr.
From: Randal McDaniel, Director of Finance
Subject: Sale of the Florissant Water Distribution System

RM
09/18/07

On January 23, 2002 the sale of the City of Florissant water distribution system to the Missouri American Water Company was finalized. On that day the city received a wire transfer from Missouri American for \$14,500,000.00. The full amount of the proceeds were posted to general fund account #01-34514 - Other Miscellaneous-Sale of Water Company (Exhibit #1). This account was created just for this transaction. This action is consistent with GAAP (Generally Accepted Accounting Practices) and with established internal controls.

Immediately following receipt of the proceeds the funds were invested consistent with the City's investment policy. Note that the city's investment policy was amended at that time to allow for terms longer than one year. The investments were as follows (Exhibit #2):

Type	Maturity	Rate	Amount
CD	7/29/2002	1.79%	\$1,000,000
FMAC	6/15/2003	2.67%	\$1,000,000
FMAC	9/15/2003	2.96%	\$1,500,000
FHL	2/19/2004	3.42%	\$1,440,000
FHL	6/28/2004	3.61%	\$1,500,000
FNMA	8/19/2004	3.95%	\$1,500,000
CD	11/29/2004	4.22%	\$1,500,000
CD	1/31/2005	4.37%	\$5,000,000

At the Council meeting on April 22, 2002 Ordinance #6684 was adopted which amended the fiscal year 2002 budget to recognize the additional and unexpected revenue of \$14,500,000 and to appropriate an additional \$2,000,000 for street repairs (Exhibit #3). In addition, on June 10, 2002 the Council adopted Ordinance #6705 which appropriated \$473,000 for various projects within the Police Department and \$285,000 for various Public Works Department projects including a new salt storage facility for \$221,000 (Exhibit #4). Combined, these appropriations spent \$2,758,000 of the water sale proceeds.

On May 28, 2002 the Council adopted Ordinance #6692 (Exhibit #5) which created a "Designated for Reserve" fund of \$10,000,000 with the general fund. A special account was set up within the city's general ledger titled "Designated for Reserve" which reflected the \$10,000,000 (Exhibit #6). This action represented the Council's desire to reserve these funds for some unknown future need.

This action is further reflected in the audited financial report for the year ended November 30, 2002. On the Combined Balance Sheet, page 2 of the audit, there is a line item titled "Designated for future capital items" (Exhibit #7) which represents the setting aside of the \$10,000,000.

The audited financial report for the year ended November 30, 2003 continues to reflect the amount of \$10,000,000 as designated for future capital items (Exhibit #8). This is shown on page 13 of the audit on the Balance Sheet.

The audited financial report for the year ended November 30, 2004 continues to reflect the amount of \$10,000,000 as designated for future capital items (Exhibit #9). This is shown on page 13 of the audit on the Balance Sheet.

On November 28, 2005 the Council adopted Ordinance #7234 that rescinded the "Designated for Reserve" account that was established pursuant to Ordinance #6692 and returned the designated amount of \$10,000,000 to the general revenue fund (Exhibit #10). The Balance Sheet in the audited financial report for the year ended November 30, 2005 on page 14 reflects this change (Exhibit #11). This action reconsolidated the \$10,000,000 into the unreserved balance for general fund where any residual amounts remain.

The preceding paragraphs have attempted to trace the history of the proceeds from the sale of the water system. The following paragraphs will attempt to put the history of the sale proceeds into the context of what was happening with the overall city finances during this time.

The water distribution system was sold in January 2002 for \$14,500,000. At that time the proceeds were recognized as revenue and recorded on the city's books as such. Shortly thereafter, \$2,758,000 was appropriated for various projects. \$10,000,000 was designated for reserve and set aside. The remaining balance was rolled into the city's reserve balance as any other revenue would be. This would be reflected in the Unreserved – undesignated balance for general fund on the Combined Balance Sheet for 2002 (Exhibit #7).

At this same time in 2002 the effects of the 2000 census began to be felt on the city's overall finances. With the drop in the city's population and the growth in the underlying pool populations the various revenue sources which are calculated based on the city's population took an immediate drop. These would include the cigarette, gasoline and sales taxes. An example of this would be the sales tax which declined from \$7,259,961 in 2001 to \$6,599,923 in 2002, a drop of \$660,038 or 9.1%

This dramatic drop in revenues created a situation in which the city was dependent on the reserves while efforts were made by the Mayor and Council to realign the city's expenditure budget with the reduced revenues. This effort was a multi-year task and involved selected reductions in personnel and services combined with an increase in the utility tax and park improvement sales tax.

The timing of the sale of the water distribution system were extremely fortuitous and gave the city the cushion necessary to work through the dramatic drop in revenue without correspondingly dramatic cuts in services.

City of Florissant Operating Report for January 2002

DATE 1/31/2002 11:38

CITY OF FLORISSANT
OPERATING REPORT
RV REVENUES
01 GENERAL FUND

AS OF 2002

	TOTAL BUDGETED	M-T-D EXP/REV	Y-T-D EXP/REV	%	REMAINING BALANCE	ENCUMBRANCES	Y-T-D ENCUMBRANCES	UNENCUMBERED BALANCE
3380 PLAYGROUND	34000CR	.00	.00		34000.00CR	.00	.00	34000.00CR
3390 THEATRE	145000CR	37971.91CR	56238.51CR	39%	88761.49CR	.00	.00	88761.49CR
3401 CONCESSIONS-FCC/JFK	120000CR	3057.57CR	6711.88CR	56%	5288.12CR	.00	.00	5288.12CR
3402 CONCESSIONS-KOCH	560000CR	.00	.00		56000.00CR	.00	.00	56000.00CR
3403 CONCESSIONS-BANGERT	180000CR	.00	.00		18000.00CR	.00	.00	18000.00CR
3404 CONCESSIONS-ST. FERDINAND PARK	70000CR	.00	.00		7000.00CR	.00	.00	7000.00CR
3405 CONCESSIONS-SKATE SHOP	70000CR	3187.00CR	5225.50CR	75%	1774.50CR	.00	.00	1774.50CR
3410 ADMINISTRATIVE SERVICES	250000CR	20833.33CR	41666.66CR	17%	208333.34CR	.00	.00	208333.34CR
3425 INTEREST INCOME	4000000CR	15904.02CR	21814.94CR	5%	378185.06CR	.00	.00	378185.06CR
3431 MUNICIPAL COURT-FINES	1080000CR	92910.01CR	193784.13CR	18%	886215.87CR	.00	.00	886215.87CR
3432 MUNICIPAL COURT-POLICE TRAINING	150000CR	1532.00CR	3152.00CR	21%	11848.00CR	.00	.00	11848.00CR
3433 MUNICIPAL COURT-RECOUPMENT	50000CR	520.00CR	890.00CR	18%	4110.00CR	.00	.00	4110.00CR
3451 OTHER MISC-MISC	500000CR	1284.50CR	10122.35CR	20%	39877.65CR	.00	.00	39877.65CR
34513 OTHER MISC-LAND RENTAL	340000CR	.00	2250.00CR	7%	31750.00CR	.00	.00	31750.00CR
34514 OTHER MISC-SALE OF WATER CO.	0	14500000.00CR	14500000.00CR		14500000.00	.00	.00	14500000.00
3452 OTHER MISC-NON-REF.BID.DEP	10000CR	300.00CR	300.00CR	30%	700.00CR	.00	.00	700.00CR
3453 OTHER MISC-EQUIPMENT AUCTION	10000CR	.00	.00		1000.00CR	.00	.00	1000.00CR
3454 OTHER MISC-COLL.INSUFF.CHECKS	10000CR	2827.50CR	21684.66		22684.66CR	.00	.00	22684.66CR
3455 OTHER MISC-DOG REDEMPTIONS	50000CR	640.00CR	1395.00CR	28%	3605.00CR	.00	.00	3605.00CR
3456 OTHER MISC-P&Z/SPECIAL MEETINGS	30000CR	400.00CR	700.00CR	23%	2300.00CR	.00	.00	2300.00CR
3457 OTHER MISC-POLICE REPORTS	150000CR	1656.50CR	3649.50CR	24%	11350.50CR	.00	.00	11350.50CR
3458 OTHER MISC-PAY TELEPHONES	50000CR	.00	446.73CR	9%	4553.27CR	.00	.00	4553.27CR
3459 OTHER MISC-WEED CUTTING	150000CR	899.73CR	1049.73CR	7%	13950.27CR	.00	.00	13950.27CR
34591 OTHER MISC-FALSE ALARM VIO	200000CR	2870.00CR	5875.00CR	29%	14125.00CR	.00	.00	14125.00CR
3460 CABLE TV - 5%	450000CR	63544.76CR	99933.46CR	22%	350066.54CR	.00	.00	350066.54CR
3480 SENIOR CITIZEN LUNCHEONS	150000CR	1500.50CR	2661.00CR	18%	12339.00CR	.00	.00	12339.00CR
3490 GRANTS & REIMBURSEMENTS	2000000CR	34880.47CR	38011.25CR	19%	161988.75CR	.00	.00	161988.75CR
TOTAL GENERAL FUND	151820000CR	16144955.27CR	17682828.31CR	116%	2500828.31	.00	.00	2500828.31

CITY OF FLORISSANT INVESTMENTS						
January 31, 2002						
INVESTMENT DATE	BANK	INTEREST RATE	CUSIP OR CD NUMBER	TERM	AMOUNT	
GENERAL FUND						
14-Jun-01	UMB-FHL	3.85%	3133M7GD2	04-Feb-02	\$300,000.00	
17-May-01	SOUTHWEST BANK	3.93%	313589TN3	25-Feb-02	\$252,509.89	
06-Sep-01	GE CP-UMB	3.40%	36959JC50	05-Mar-02	\$102,386.53	
30-Nov-01	ALLEGIAN BANK	4.14%	200672	06-Mar-02	\$100,000.00	
09-Apr-01	CITIZEN NATIONAL BANK	4.50%	204681	15-Apr-02	\$50,000.00	
09-Apr-01	COMMERCIAL BANK	5.20%	224515	22-Apr-02	\$325,000.00	
30-Oct-01	CITIZEN NATIONAL BANK	2.15%	205733	30-Apr-02	\$100,000.00	
02-May-01	FIRSTAR BANK	4.29%	348007219	02-May-02	\$500,000.00	
02-May-01	UMB-FHLMC	4.21%	3134A3RE8	15-May-02	\$300,000.00	
21-Jun-01	UMB-FHLMC	3.71%	313397YH8	20-Jun-02	\$18,309.20	
10-Jul-01	COMMERCE BANK	3.79%	313397YR6	28-Jun-02	\$300,000.00	
29-Jan-02	COMMERCE BANK	1.79%	107017957	29-Jul-02	\$1,000,000.00	
16-Aug-01	UMB-FHL	3.52%	3133MGXG6	16-Aug-02	\$249,902.58	
21-Dec-01	COMMERCE BANK	1.95%	107017802	17-Sep-02	\$400,000.00	
01-Oct-01	CITIZEN NATIONAL BANK	3.21%	205713	01-Oct-02	\$200,000.00	
02-Oct-01	COMMERCIAL BANK	3.05%	225121	01-Oct-02	\$100,000.00	
02-Oct-01	COMMERCIAL BANK	3.05%	225122	07-Oct-02	\$100,000.00	
30-Nov-01	COMMERCIAL BANK	3.25%	225164	30-Oct-02	\$50,000.00	
31-Oct-01	COMMERCIAL BANK	3.25%	225164	30-Oct-02	\$50,000.00	
27-Nov-00	BANK OF ST. CHAS.CO.	2.98%	21340825	27-Nov-02	\$100,000.00	
31-Jan-02	FIRSTAR BANK-FHLMC	2.28%		20-Dec-02	\$400,000.00	
23-Jan-02	GATEWAY NATIONAL	2.50%	70001037	23-Jan-03	\$100,000.00	
30-Jan-02	COMMERCE BANK	2.67%	3134A4FF6	15-Jun-03	\$1,000,000.00	
30-Jan-02	COMMERCE BANK	2.96%	3134A4HG2	15-Sep-03	\$1,500,000.00	
29-Jan-02	UMB	3.61%	3133MFVA3	28-Jun-04	\$1,500,000.00	
29-Jan-02	FIRSTAR	4.22%	1129041	29-Nov-04	\$1,500,000.00	
29-Jan-02	FIRSTAR	4.37%	131051	31-Jan-05	\$5,000,000.00	
				GENERAL TOTAL	\$15,598,108.20	

CITY OF FLORISSANT INVESTMENTS								
February 28, 2002								
INVESTMENT DATE	BANK	INTEREST RATE	CUSIP OR CD NUMBER	TERM	AMOUNT			
GENERAL FUND								
06-Sep-01	GE CP-UMB	3.40%	36959JC50	05-Mar-02	\$102,386.53			
30-Nov-01	ALLEGIAN BANK	4.14%	200672	06-Mar-02	\$100,000.00			
09-Apr-01	CITIZEN NATIONAL BANK	4.50%	204681	15-Apr-02	\$50,000.00			
09-Apr-01	COMMERCIAL BANK	5.20%	224515	22-Apr-02	\$325,000.00			
30-Oct-01	CITIZEN NATIONAL BANK	2.15%	205733	30-Apr-02	\$100,000.00			
02-May-01	FIRSTAR BANK	4.29%	348007219	02-May-02	\$500,000.00			
02-May-01	UMB-FHLMC	4.21%	3134A3RE8	15-May-02	\$300,000.00			
21-Jun-01	UMB-FHLMC	3.71%	313397YH8	20-Jun-02	\$18,309.20			
10-Jul-01	COMMERCE BANK	3.79%	313397YR6	28-Jun-02	\$300,000.00			
29-Jan-02	COMMERCE BANK	1.79%	107017957	29-Jul-02	\$1,000,000.00			
16-Aug-01	UMB-FHL	3.52%	3133MGXG6	16-Aug-02	\$249,902.58			
21-Dec-01	COMMERCE BANK	1.95%	107017802	17-Sep-02	\$400,000.00			
01-Oct-01	CITIZEN NATIONAL BANK	3.21%	205713	01-Oct-02	\$200,000.00			
02-Oct-01	COMMERCIAL BANK	3.05%	225121	01-Oct-02	\$100,000.00			
02-Oct-01	COMMERCIAL BANK	3.05%	225122	07-Oct-02	\$100,000.00			
30-Nov-01	COMMERCIAL BANK	3.25%	225164	30-Oct-02	\$50,000.00			
31-Oct-01	COMMERCIAL BANK	3.25%	225164	30-Oct-02	\$50,000.00			
27-Nov-00	BANK OF ST. CHAS.CO.	2.98%	21340825	27-Nov-02	\$100,000.00			
31-Jan-02	FIRSTAR BANK-FHLMC	2.28%	348010912	20-Dec-02	\$400,000.00			
25-Feb-02	FIRSTAR	2.23%	348011240	30-Dec-02	\$250,000.00			
23-Jan-02	GATEWAY NATIONAL	2.50%	70001037	23-Jan-03	\$100,000.00			
04-Feb-02	UMB-FFC	2.25%	31331LYN2	03-Feb-03	\$315,000.00			
30-Jan-02	COMMERCE BANK	2.67%	3134A4FF6	15-Jun-03	\$1,000,000.00			
30-Jan-02	COMMERCE BANK	2.96%	3134A4HG2	15-Sep-03	\$1,500,000.00			
19-Feb-02	COMMERCE BANK	3.42%	3133MLGJ8	19-Feb-04	\$1,434,478.06			
29-Jan-02	UMB	3.61%	3133MFVA3	28-Jun-04	\$1,500,000.00			
19-Feb-02	FIRSTAR-FNMA	3.95%	3136F1LZ1	19-Aug-04	\$1,500,000.00			
29-Jan-02	FIRSTAR	4.22%	1129041	29-Nov-04	\$1,500,000.00			
29-Jan-02	FIRSTAR	4.37%	131051	31-Jan-05	\$5,000,000.00			
					GENERAL TOTAL	\$18,545,076.37		

INTRODUCED BY COUNCIL AS A WHOLE
APRIL 22, 2002

BILL NO. 7579

ORDINANCE NO. 6684

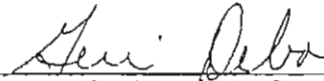
AN ORDINANCE AMENDING THE GENERAL REVENUE FUND OF THE CITY OF FLORISSANT BY INCREASING ACCT. NO. 01-345-OTHER MISCELLANEOUS REVENUE BY \$14,500,000 AND ADDING \$2,000,000 TO ACCT. NO. 4852-STREET CONTRACTS FOR STREET WORK.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FLORISSANT, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

Section 1: The General Revenue Fund of the City of Florissant is hereby amended by increasing Acct. No. 01-345-Other Miscellaneous Revenue by \$14,500,000 and adding \$2,000,000 to Acct. No. 4852-Street Contracts for street work.

Section 2: This ordinance shall become in force and effect immediately upon its passage and approval.

Adopted this 22nd day of April, 2002.



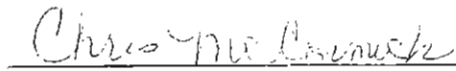
President of the Council
City of Florissant

Approved this 23rd day of April, 2002.



Robert G. Lowery, Sr.
Mayor, City of Florissant

ATTEST:



Chris McCormick, City Clerk

City of Florissant
Public Works Department
Interoffice Memo

Memo To: City Council
Thru: Mayor Robert G. Lowery, Sr. *RL*
From: Lou Jearls, Dir. of P.W.
Subject: Additional FY 2002 Street Work

Date: 4/5/02
cc: ✓ R. McDaniel
D. Kraleman
File

At the request of Mayor Lowery, I recommend that an additional \$2,000,000 be allocated for asphalt overlay street work on the following 58 streets:

Ward 1

Aristocrat Drive
Aristocrat Ct.
Bobolink Drive
Clovermere Court
Fernbrook Lane
Liberty Drive

Jackson Lane
Lula Drive
Hundley Drive
Morris Drive
Myrtle Drive
Robert Drive

Ward 2

Loekes Street/Stormwater - Phase I
(Charbonier to Loekes Ct. to Winsted Pl.)

Ward 5

Bellm Lane
Brower Court
Brower Drive
Brower Lane
Regina Court
St. Augusta Lane
St. Baptista Lane
St. Cheryl Lane
St. Christina Lane
St. Diana Lane
St. Rose Court
Venetia Court

Ward 3

Claver Lane
Garnier Court
Gerald Drive
Norine Court
Rosetta Drive

Ward 4

Appleblossom Court (1885 to Humes La.)
Benne Drive
Crosby Lane
Curtis Court

Ward 6

Old Town Street/Stormwater - Phase IV @
St. Catherine & St. Pierre @ Davison Park
(Joint venture with MSD)

Ward 7

Carson Court
Fremont Court
St. James Court
St. John Court
St. Mark Drive
Valerie Court
Valerie Drive
Wooden Drive

Kingsley Drive (east 629 feet)
Paddlewheel Drive
Tom Sawyer Drive

Ward 8

Apache Court
Apache Drive
Huckelberry Drive

Ward 9

Cardinal Drive
Cordoba Drive
Cross Keys Drive
Granada Drive
Hummingbird Drive
Mustang Court
Nancy Drive
Stirrup Lane (Banstead to Trotter Way)

The above represents an estimated \$2,000,000 worth of work on 58 different streets in all 9 wards. This work combined with our originally budgeted \$1,180,000 worth of street work represents an estimated \$3,180,000 worth of street work on 184 different streets throughout all 9 wards.

The estimated funds spent per ward are as follows:

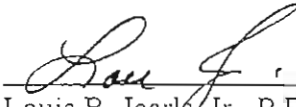
Ward 1	\$277,169	Ward 6	\$547,806
Ward 2	\$571,600	Ward 7	\$273,264
Ward 3	\$415,111	Ward 8	\$292,508
Ward 4	\$285,762	Ward 9	<u>\$257,489</u>
Ward 5	\$259,291	Total	\$3,180,000

The exact cost of this work may vary due to the additional cost of ADA ramp work, the competitive bid process and available street work in the St. Louis area.

City crews will also be doing concrete pavement replacement work on 25 additional streets throughout the City this year.

Therefore, with your approval, I respectfully request that \$2,000,000 be appropriated to Acct. 0352 "Street Contracts" so that we can make these street improvements.

Thank you,

 4-5-02
 Louis B. Jearls, Jr., P.E.
 Director of Public Works

INTRODUCED BY COUNCIL AS A WHOLE
JUNE 10, 2002

BILL NO. 7603

ORDINANCE NO. 6705

AN ORDINANCE APPROPRIATING THE SUM OF \$758,000 FROM THE GENERAL REVENUE FUND OF THE CITY OF FLORISSANT TO VARIOUS POLICE AND PUBLIC WORKS ACCOUNTS.

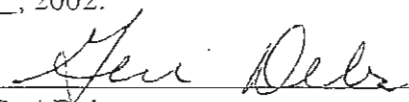
BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FLORISSANT, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

Section 1: There is hereby appropriated and set apart from the General Revenue Fund of the City of Florissant the sum of \$473,000 to Acct. No. 4961-Capital Additions for various projects within the Police Department.

Section 2: There is hereby appropriated and set apart from the General Revenue Fund of the City of Florissant the sum of \$51,000 to Acct. No. 4250-Professional Services for design plans for the Health Department Building, the sum of \$13,000 to Acct. No. 4850-Professional Services for design plans for City Garage renovation and the sum of \$221,000 to Acct. No. 4861-Capital Additions for a new salt storage facility.

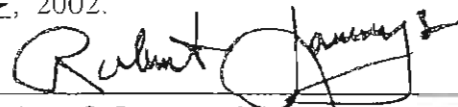
Section 3: This ordinance shall become in force and effect immediately upon its passage and approval.

Adopted this 10th day of June, 2002.



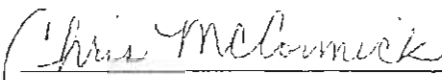
Geri Debo
President of the Council
City of Florissant

Approved this 13th day of June, 2002.



Robert G. Lowery, Sr.
Mayor, City of Florissant

ATTEST:



Chris McCormick, City Clerk

FLORISSANT POLICE DEPARTMENT

MEMORANDUM

Date: May 6, 2002

To: Mayor Robert G. Lowery Sr.

From: Colonel Stephen M. Kruse

Subject: Capital Program

*5-8-02
Amended
as
requested
SJK*

Sir,

Over the past year I have worked closely with my commanders and staff to prepare and implement not only the FY 2002 budget, but also future capital improvement needs of the department. The following is a report of those needs, many of which perpetuate your vision of contemporary law enforcement:

UPGRADE COMMUNICATIONS CENTER

\$100,000

- Replacement of the existing antiquated mechanical radio console with 3 new computerized radio consoles;
- Replace the 20-year-old carpeting used to sound proof the room.

EXPANSION OF PARKING LOT

\$100,000

- Development of 12-15 new parking spaces on the southwest area of the property to accommodate officers, staff, and visitors;
- Cover 15 parking spaces directly behind the station to protect police vehicles.

UPGRADE H.T.E. COMPUTER SOFTWARE PACKAGE

\$100,000

- Upgrade Computer-Aided Dispatch software to the latest CAD-V version to improve efficiency and expand dispatch capabilities;
- Upgrade Mobile computer software to 32 bit programming "mobile browser" for faster performance and expanded capabilities.

ACQUISITION OF LIVESCAN FINGERPRINT SYSTEM

\$85,000

- Livescan allows the department to link to the county and statewide fingerprint systems thereby electronically transmitting fingerprints of arrestees to those databases, immediately verifying their identity, and insuring dangerous felons do not conceal their identity;
- Electronically storing fingerprints will eliminate the perpetual accumulation of fingerprint cards from the 5,000 plus persons we arrest each year.

UPGRADE DEPARTMENT TRAINING ROOM **\$35,000**

- Refurbishing the 18 year-old classroom in the basement to add the necessary lighting and audio video equipment for hosting professional presentations and meetings.

CREATION OF DIGITAL PHOTOLAB and FORENSIC COMPUTER LAB **\$28,000**

- The creation of a digital photo lab and forensic computer lab will provide investigators the capability to investigate computer crimes that are becoming very prevalent, especially in the area of child pornography.

REPLACEMENT OF 25 PORTABLE RADIOS **\$25,000**

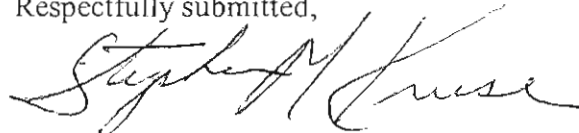
- Replacement of the oldest walkie-talkie radios to insure officer safety while on foot patrols or assignments away from the car.

Although these projects total \$473,000 they are projects necessary to the future quality of services provided by the police department.

I should also add that the existing space in the police department is currently at maximum use. Future annexations beyond the two currently pending, and the related growth in the department, will require additional space for the police department. This will require an expansion of the current building.

Your consideration of these projects is appreciated.

Respectfully submitted,



Colonel Stephen M. Kruse
Chief of Police

INTRODUCED BY COUNCIL AS A WHOLE
MAY 13, 2002

BILL NO. 7586

ORDINANCE NO. 6692

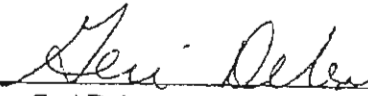
AN ORDINANCE APPROPRIATING THE SUM OF \$10,000,000 FROM
GENERAL REVENUE FUND ACCOUNT 01-34514 "OTHER
MISCELLANEOUS - SALE OF WATER COMPANY" TO OTHER NON-
REVENUE OR NON-EXPENDITURE ITEMS TO ESTABLISH A
"DESIGNATED FOR RESERVE" ACCOUNT.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FLORISSANT, ST.
LOUIS COUNTY, MISSOURI, AS FOLLOWS:

Section 1: An appropriation in the sum of \$10,000,000 from General Revenue Fund
01-34514 "Other Miscellaneous - Sale of Water Company" to other non-revenue or non-
expenditure items to establish a "Designated for Reserve" Account is hereby authorized.

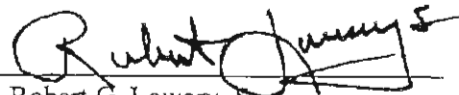
Section 2: This ordinance shall become in force and effect immediately upon its
passage and approval.

Adopted this 28th day of May, 2002.



Geri Debo
President of the Council
City of Florissant

Approved this 29th day of May, 2002.



Robert G. Lowery, Sr.
Mayor, City of Florissant

ATTEST:



Chris McCormick, City Clerk

Karady Me

EXHIBIT #6

DATE 11/30/2002 03:23

CITY OF FLORENCE
GENERAL LEDGER YTD BALANCE SHEET
01 GENERAL FUND

PAGE 1

AS OF 0211

NUMBER	DESCRIPTION	BEGIN BALANCE	MTD-BALANCE	YTD-BALANCE	CURRENT BALANCE
10010	CASH	774,257.14	945,731.90CR	426,372.82	1,201,659.95
10020	INVESTMENTS	4,013,568.20	48,733.33CR	10,410,047.28	14,443,615.48
10022	ACCRUED INTEREST PAID	111.18	.00	17,241.71	17,352.89
10040	PETTY CASH	1,850.00	425.00	675.00	2,525.00
10054	DUE FROM OTHER FUNDS - SEWER LAT	4,789,826.52	994,080.23CR	300,000.00	300,000.00
	Total Assets			11,176,336.81	15,966,163.33
20140	ACCOUNTS PAYABLE	.00	.00	.00	.00
20150	RESERVED--ENCUMBRANCES	276,162.35CR	90,965.29	263,449.89	12,712.46CR
20161	ACCRUED PAYROLL - DEDUCTIONS	8,311.78	1,316.09CR	2,558.07CR	5,753.71
20162	ACCRUED PAYROLL - INSURANCE	108,965CR	864.78	503.23CR	612.19CR
	Total Liabilities	267,959.53CR	90,514.98	260,388.59	7,570.94CR
29990	BEG. BALANCE 12/1/01	4,521,866.99CR	90,582.84CR	90,582.84CR	4,612,449.83CR
29998	DESIGNATED FOR RESERVE	.00	.00	10,000.00CR	10,000.00CR
30000	REVENUE CONTROL	.00	944,581.14CR	20,022.843.03CR	20,022,843.03CR
40000	EXPENDITURE CONTROL	.00	1,938,739.23	18,676,700.47	18,676,700.47
	Total Fund Equity	4,521,866.99CR	903,565.25	11,436,725.40CR	15,958,592.39CR
	Total Liabilities & Equity	4,789,826.52CR	994,080.23	11,176,336.81CR	15,966,163.33CR
	Balance	.00	.00	.00	.00
02	WATER REVENUE FUND			AS OF 0211	
10010	CASH	39,235.59	19,354.98	100,747.82	139,991.45
10020	INVESTMENTS	681,085.16	50,000.00CR	161,887.19CR	519,197.97
10022	ACCRUED INTEREST PAID	.00	.00	.00	.00
10030	WATER ACCOUNTS RECV.	349,939.88	18,559.67CR	299,356.38CR	50,583.50
10054	DUE FROM OTHER FUNDS - SEWER LAT	300,000.00	.00	329,584.24	629,584.24
	Total Assets	1,370,260.63	49,204.69CR	30,911.47CR	1,339,349.16
20030	WATER REFUNDABLE DEPOSIT	28,530.00CR	.00	28,530.00	.00
20140	ACCOUNTS PAYABLE	.00	.00	.00	.00
20150	RESERVED--ENCUMBRANCES	163,315.59CR	35,761.30	163,315.59	.00
	Total Liabilities	191,845.59CR	35,761.30	191,845.59	.00
29990	BEG. BALANCE 12/1/01	1,178,415.04CR	19,424.64CR	19,424.64CR	1,197,839.68CR
30000	REVENUE CONTROL	.00	3,698.72CR	1,232,197.53CR	1,232,197.53CR
40000	EXPENDITURE CONTROL	.00	36,566.75	1,090,688.05	1,090,688.05
	Total Fund Equity	1,178,415.04CR	13,443.39	160,934.12CR	1,339,349.16CR
	Total Liabilities & Equity	1,370,260.63CR	49,204.69	30,911.47	1,339,349.16CR
	Balance	.00	.00	.00	.00

CITY OF FLORISSANT, MISSOURI
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT
NOVEMBER 30, 2002

EXHIBIT #7

	Governmental Fund Types					Proprietary Fund Types			Fiduciary Fund Types			Account Groups			Totals (Memorandum Only)		Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Debt Service	Enterprise Funds	Pension Trust Agency	General Fixed Assets	Long-Term Debt	Primary Government	Industrial Development Authority	Reporting Entity	Totals (Memorandum Only)		Totals (Memorandum Only)			
												General	Fixed Assets				
\$	1,367,327	1,418,331	48,115	23,771	62,431	660,321	-	-	3,580,296	32,230	-	3,580,296	32,230	3,612,526			
Investments	14,997,873	1,403,966	6,965,318	1,268,736	-	7,872,416	-	-	32,508,309	-	-	32,508,309	-	32,508,309			
Receivables:																	
Taxes	1,589,660	876,976	-	-	-	-	-	-	2,466,636	-	-	2,466,636	-	2,466,636			
Interest	175,392	8,784	24,384	-	-	-	-	-	208,560	-	-	208,560	-	208,560			
Intergovernmental	-	5,134	-	-	-	-	-	-	5,134	-	-	5,134	-	5,134			
Other	52,849	-	-	-	-	-	-	-	52,849	-	-	52,849	-	52,849			
Inventory	-	-	-	-	22,574	-	-	-	22,574	-	-	22,574	-	22,574			
Due from other funds	1,180,981	26,636	-	-	-	-	-	-	1,207,617	-	-	1,207,617	-	1,207,617			
Fixed assets	-	-	-	-	3,203,396	-	22,623,234	-	25,826,630	-	-	25,826,630	-	25,826,630			
Amount to be provided for retirement of general long-term debt	-	-	-	-	-	-	-	-	13,281,059	-	-	13,281,059	-	13,281,059			
Amount available in Debt Service Fund	-	-	-	-	-	-	-	-	1,292,507	-	-	1,292,507	-	1,292,507			
Total Assets And Other Debits	\$ 19,364,082	3,739,827	7,037,817	1,292,507	3,288,401	8,532,737	22,623,234	14,573,566	80,452,171	32,230	-	80,484,401	32,230	80,484,401			
LIABILITIES, EQUITY AND OTHER CREDITS																	
Liabilities																	
Accounts payable	730,829	859,335	203,221	-	38,130	-	-	-	1,831,515	-	-	1,831,515	-	1,831,515			
Compensated absences and accrued payroll	998,967	5,601	-	-	33,893	-	-	-	1,038,461	-	-	1,038,461	-	1,038,461			
Due to others	-	-	-	-	-	583,289	-	-	583,289	-	-	583,289	-	583,289			
Due to other funds	-	929,584	124,365	-	26,636	127,032	-	-	1,207,617	-	-	1,207,617	-	1,207,617			
Pension contribution payable	-	-	-	-	-	-	-	543,566	543,566	-	-	543,566	-	543,566			
Long-term debt - other	-	-	-	-	-	-	-	14,030,000	14,030,000	-	-	14,030,000	-	14,030,000			
Total Liabilities	1,729,796	1,794,520	327,586	-	98,659	710,321	-	14,573,566	19,234,448	-	-	19,234,448	-	19,234,448			
Equity And Other Credits																	
Investment in general fixed assets	-	-	-	-	-	-	22,623,234	-	22,623,234	-	-	22,623,234	-	22,623,234			
Contributed capital	-	-	-	-	27,615	-	-	-	27,615	-	-	27,615	-	27,615			
Retained earnings	-	-	-	-	3,162,127	-	-	-	3,162,127	-	-	3,162,127	-	3,162,127			
Fund balances:																	
Reserved for encumbrances	1,147,976	1,165,175	937,500	-	-	-	-	-	3,250,651	-	-	3,250,651	-	3,250,651			
Reserved for employees' retirement system	-	-	-	-	-	7,822,416	-	-	7,822,416	-	-	7,822,416	-	7,822,416			
Reserved for debt service	-	-	-	1,292,507	-	-	-	-	1,292,507	-	-	1,292,507	-	1,292,507			
Designated for future capital items	10,000,000	-	-	-	-	-	-	-	10,000,000	-	-	10,000,000	-	10,000,000			
Unreserved - undesignated	6,486,310	780,132	5,772,731	-	-	-	-	-	13,039,173	-	-	13,039,173	-	13,039,173			
Total Equity And Other Credits	17,634,286	1,945,307	6,710,231	1,292,507	3,189,742	7,822,416	22,623,234	-	61,217,723	32,230	32,230	61,249,953	32,230	61,249,953			
Total Liabilities, Equity And Other Credits	\$ 19,364,082	3,739,827	7,037,817	1,292,507	3,288,401	8,532,737	22,623,234	14,573,566	80,452,171	32,230	-	80,484,401	32,230	80,484,401			

See notes to financial statements

CITY OF FLORISSANT, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
 NOVEMBER 30, 2003

EXHIBIT # 8

	General Fund	Capital Improvements Fund	Park Improvement Fund	Sewer Lateral Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash	\$ 1,354,507	474,972	203,159	228,787	103,921	-	144,260	2,509,606
Investments	10,590,949	702,104	175,000	-	5,296,699	-	-	16,764,752
Receivables:								
Taxes	1,572,775	521,348	264,692	23,202	-	-	-	2,382,017
Interest	126,014	678	479	-	20,279	-	-	147,450
Intergovernmental	-	399,830	-	-	-	-	-	399,830
Other	41,972	-	-	-	-	-	-	41,972
Restricted assets:								
Cash	-	-	-	-	-	32,932	-	32,932
Investments	-	-	-	-	-	1,269,866	-	1,269,866
Due from other funds	1,146,202	-	20,798	-	-	-	-	1,167,000
Total Assets	\$ 14,832,419	2,098,932	664,128	251,989	5,420,899	1,302,798	144,260	24,715,425

LIABILITIES AND FUND BALANCES

Liabilities	
Accounts payable	\$ 158,064
Compensated absences and accrued payroll	1,108,969
Due to other funds	-
Total Liabilities	1,267,033

Fund Balances (Deficit)

Reserved for:	
Encumbrances	110,195
Park improvements	32,234
Protested taxes	-
Debt service	-
Unreserved, reported in:	
General Fund:	
Designated for future capital items	10,000,000
Unreserved - undesignated	3,422,957
Special Revenue Funds	-
Capital Projects Fund	-
Total Fund Balances (Deficit)	\$ 13,565,386
Total Liabilities And Fund Balances	\$ 14,832,419

CITY OF FLORISSANT, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
NOVEMBER 30, 2004

EXHIBIT #9

	General Fund	Capital Improvements Fund	Park Improvement Fund	Sewer Lateral Fund	Capital Projects Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash	\$ 1,094,001	1,075,369	343,446	133,458	469,209	-	179,238	3,294,721
Investments	7,500,000	502,104	-	150,000	-	-	-	8,152,104
Prepaid expenses	174,339	-	-	-	-	-	-	174,339
Receivables:								
Taxes	2,061,611	578,558	262,190	46,690	-	-	-	2,949,049
Interest	82,078	678	479	-	-	-	-	83,235
Intergovernmental	-	108,496	44,391	-	-	-	-	152,887
Court	201,125	-	-	-	-	-	-	201,125
Other	35,234	-	-	-	-	-	-	35,234
Restricted assets:								
Cash	-	-	-	-	-	29,499	-	29,499
Investments	-	-	-	-	-	1,275,661	-	1,275,661
Due from other funds	1,149,858	-	58,243	-	-	-	-	1,208,101
Total Assets	\$ 12,298,246	2,265,205	708,749	330,148	469,209	1,305,160	179,238	17,555,955

LIABILITIES AND FUND BALANCES

Liabilities								
Accounts payable	\$ 128,582	271,925	18,383	10,021	234,637	-	27,487	691,035
Accrued payroll	622,853	-	-	6,018	-	-	6,400	635,271
Deferred revenue	201,125	-	-	-	-	-	-	201,125
Due to component unit	14,872	-	-	-	-	-	-	14,872
Due to other funds	-	28,069	16,102	955,295	-	-	-	999,466
Total Liabilities	967,432	299,994	34,485	971,334	234,637	-	33,887	2,541,769
Fund Balances (Deficit)								
Reserved for:								
Encumbrances	220,480	1,003,425	19,870	-	184,838	-	202,990	1,631,603
Protested taxes	56,451	-	-	-	-	-	-	56,451
Debt service	-	-	-	-	-	1,305,160	-	1,305,160
Unreserved, reported in:								
General Fund:								
Designated for future capital items	10,000,000	-	-	-	-	-	-	10,000,000
Unreserved - undesignated	1,053,883	-	-	-	-	-	-	1,053,883
Special Revenue Funds	-	961,786	654,394	(641,186)	-	-	(57,639)	917,355
Capital Projects Fund	-	-	-	-	49,734	-	-	49,734
Total Fund Balances (Deficit)	11,330,814	1,965,211	674,264	(641,186)	234,572	1,305,160	145,351	15,014,186
Total Liabilities And Fund Balances	\$ 12,298,246	2,265,205	708,749	330,148	469,209	1,305,160	179,238	17,555,955

See notes to financial statements

1 INTRODUCED BY COUNCILMAN LEE
2 NOVEMBER 14, 2005

3
4 BILL NO. 8144

ORDINANCE NO. 7234

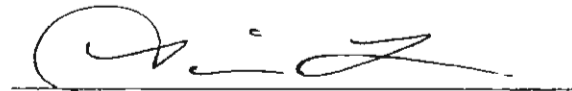
5
6 AN ORDINANCE RESCINDING THE "DESIGNATED FOR RESERVE"
7 ACCOUNT AND RETURNING SUCH FUNDS TO THE GENERAL REVENUE
8 FUND

9
10 NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF
11 FLORISSANT, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

12
13 Section 1: The "Designated for Reserve" Account, established pursuant to Ordinance
14 No. 6692, is hereby rescinded and the funds within such account shall be returned to the General
15 Revenue Fund.

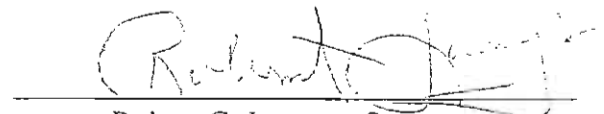
16 Section 2: This Ordinance shall become in force and effect immediately upon its
17 passage and approval.

18 Adopted this 28th day of Nov, 2005.



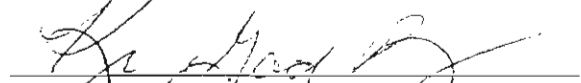
21
22 Tim Lee
23 President of the Council
24 City of Florissant

25
26
27 Approved this 5th day of December, 2005.



30
31 Robert G. Lowery, Sr.
32 Mayor, City of Florissant

33
34
35 ATTEST:


36
37
38 Karen Goodwin-Rahtery, MMC A/MRCC
39 City Clerk

CITY OF FLORISSANT, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
NOVEMBER 30, 2005

EXHIBIT #11

	General Fund	Capital Improvements Fund	Park Improvement Fund	Sewer Lateral Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash	\$ 1,561,344	389,497	182,972	136,562	141,425	2,411,800
Investments	6,600,578	1,091,484	300,000	150,000	77,540	8,219,602
Prepaid items	121,555	-	-	-	-	121,555
Receivables:						
Taxes	2,221,146	537,686	251,260	94,999	-	3,105,091
Interest	111,647	5,488	278	280	-	117,693
Intergovernmental	30,077	-	-	-	-	30,077
Court	254,717	-	-	-	-	254,717
Other	-	-	11,580	-	-	11,580
Restricted assets:						
Investments	-	-	-	-	1,334,984	1,334,984
Due from other funds	581,636	-	65,727	-	-	647,363
Total Assets	\$ 11,482,700	2,024,155	811,817	381,841	1,553,949	16,254,462

LIABILITIES AND FUND BALANCES

Liabilities						
Accounts payable	\$ 134,744	200,449	29,586	17,484	67,065	449,328
Accrued payroll	668,241	-	-	11,816	2,089	682,146
Deferred revenue	254,717	-	-	-	-	254,717
Due to other funds	-	-	-	412,737	-	412,737
Total Liabilities	1,057,702	200,449	29,586	442,037	69,154	1,798,928
Fund Balances (Deficit)						
Reserved for:						
Encumbrances	318,310	797,604	189,167	10,249	162,480	1,477,810
Debt service	-	-	-	-	1,334,984	1,334,984
Prepaid items	121,555	-	-	-	-	121,555
Unreserved, reported in:						
General Fund	9,985,133	-	-	-	-	9,985,133
Special Revenue Funds	-	1,026,102	593,064	(70,445)	(25,224)	1,523,497
Capital Projects Fund	-	-	-	-	12,555	12,555
Total Fund Balances (Deficit)	10,424,998	1,823,706	782,231	(60,196)	1,484,795	14,455,534
Total Liabilities And Fund Balances	\$ 11,482,700	2,024,155	811,817	381,841	1,553,949	16,254,462

See notes to financial statements